This is a marketing communication. Please refer to the prospectus of the Fund and to the KIID before making any final investment decisions.

Allianz RiskMaster Moderate Multi Asset Fund - C (Acc) - GBP

A risk targeted, multi-asset fund

Allianz Global Investors

Morningstar Rating™ [1]

★★★ Ratings as of 01/31/2024

Investment Objective

The Allianz RiskMaster Moderate Fund aims to achieve long term capital growth by maintaining a bias towards investments which are considered higher risk but may invest, to lesser degree, in investments considered lower to medium risk. The fund seeks to achieve this objective by actively investing in a broad range of asset classes across all economic sectors worldwide, and managing the risks associated with investing in these assets by utilising a broad range of risk management techniques.

Fund Manager

Gavin Counsell (since 11/01/2018)

Matt Toms (since 01/01/2022)

Performance

Over 10 Years [2]



Annual Performance (%) [2]

	Fund
02/28/2014 - 02/28/2015	11.99
02/28/2015 - 02/29/2016	-4.96
02/29/2016 - 02/28/2017	22.26
02/28/2017 - 02/28/2018	2.18
02/28/2018 - 02/28/2019	-1.27
02/28/2019 - 02/29/2020	4.33
02/29/2020 - 02/28/2021	8.72
02/28/2021 - 02/28/2022	2.99
02/28/2022 - 02/28/2023	-3.26
02/28/2023 - 02/29/2024	8.24

Performance History (%) [2]

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	1.80	1.43	5.23	6.19	8.24	7.83	2.55	22.32	4.11	60.58	4.85	81.97	5.21	15.23	4.17	9.09	-10.66	8.58
IA sector	1.65	1.62	5.67	6.36	6.06	9.78	3.16	30.17	5.41	–	–	115.10	6.71	15.64	7.01	11.38	-9.11	7.28

Past performance does not predict future returns.

Key Information

ISIN	GB00B7V78Y86
Bloomberg Ticker / Reuters Ticker	ARKMMCA LN / LP68153316
Sedol / MEX ID	B7V78Y8 / THRSKR
Benchmark	No Benchmark
IA sector	Flexible Investment
EU SFDR Category [3]	not applicable
Management company	Allianz Global Investors UK Ltd.
Custodian bank	State Street Bank and Trust Company
Launch date	05/15/2012
Unit Price	1.8197 GBP
Net assets	1,593.91 mn. GBP
Share class volume	6.73 mn. GBP
Financial year end	4/30/
Min. investment (prospectus)	500 GBP
Number of Holdings	52

Fee Structure

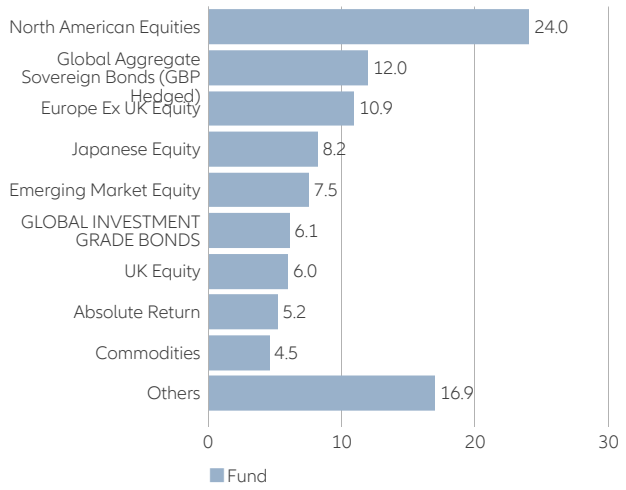
Management fee in % p.a.	0.75
Ongoing Charge (%) [4]	0.97

Risk/ Return Ratios

	3 Years	5 Years
Sharpe ratio [5]	-0.02	0.24
Volatility (%) [6]	7.51	9.59

Portfolio Structure [7]

Asset Allocation Breakdown (%)



Top 6 Holdings (%)

US 5YR NOTE (CBT) 0624 FUT	12.90
EURO STOXX 50 0324 FUT	7.70
S&P500 EMINI FUT 0324	7.50
X GLOBAL GOV BOND 2D GBP	7.48
ISHARES CORE FTSE 100 ACC	4.98
ISHARES MSCI JAPAN ESG SCRND	4.88
Total	45.44

Where the asset allocation sums to less than 100% the balance can be found in cash, a small amount of which is attributable to variation and initial margin related to derivatives exposure. Where the asset allocation sums to more than 100% this represents the leverage present in the funds. The Allianz RiskMaster funds make use of derivatives positions in order to deliver Efficient Portfolio Management to clients, this includes during some periods of low volatility the sue of leverage. The reason we choose to use derivatives in the Allianz RiskMaster funds is to reduce costs to clients and benefit from greater liquidity. We take the risks posed by this instrument very seriously and have extensive experience in managing exposure of this nature.

Opportunities

+ High return potential of stocks in the long run
+ Broad diversification across numerous securities and asset classes
+ Steady interest income on bonds, capital gains opportunities on declining interest rates

Risks

– High volatility of stocks, losses possible
– Currency losses on global equity investments possible
– Limited participation in the yield potential of single securities
– Interest rates vary, bonds suffer price declines on rising interest rates. The fund unit price may be subject to increased volatility

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2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.**

3) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.

4) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.

5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.

6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.

7) This is for guidance only and not indicative of future allocation.

Disclaimer
Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz RiskMaster Moderate Multi Asset Fund is a sub-fund of Allianz International Investment Funds, an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with applicable de-notification regulation. The views and opinions expressed herein, which are subject to change without notice, are those of the issuer companies at the time of publication. The data used is derived from various sources, and assumed to be correct and reliable at the time of publication. The conditions of any underlying offer or contract that may have been, or will be, made or concluded, shall prevail. For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Investor Information Document, latest annual and semi-annual financial reports, contact the management company Allianz Global Investors UK Limited in the fund's country of domicile, the UK, or the issuer at the address indicated below or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. This is a marketing communication issued by Allianz Global Investors UK Limited, 199 Bishopsgate, London, EC2M 3TY, www.allianzglobalinvestors.co.uk. Allianz Global Investors UK Limited, company number 11516839, is authorised and regulated by the Financial Conduct Authority. Details about the extent of our regulation are available from us on request and on the Financial Conduct Authority's website (www.fca.org.uk). For a free copy of the sales prospectus, incorporation documents, daily fund prices, Key Investor Information Document, latest annual and semi-annual financial reports, contact the issuer at the address indicated below or regulatory.allianzgi.com. Please read these documents, which are solely binding, carefully before investing. The duplication, publication, or transmission of the contents, irrespective of the form, is not permitted; except for the case of explicit permission by Allianz Global Investors GmbH.