



Fund Overview (as of 2/29/2024)

Base Currency for Fund	USD
Total Net Assets (USD)	3.05 Billion
Inception Date	2/28/1991
Number of Holdings	107
Benchmark	JP Morgan Global Government Bond Index
Investment Style	Fixed Income - Governments
Morningstar Category™	Global Bond
Distribution Yield – A (Mdis) USD	4.86%

Minimum Investment

Share Class	Initial
A (Mdis) USD	USD 1,000

Summary of Investment Objectives

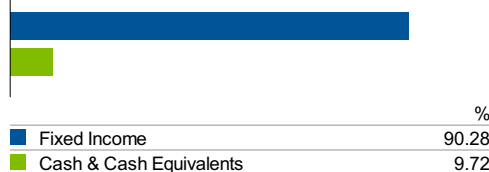
The Fund aims to maximize total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing principally in a portfolio of fixed or floating rate debt securities and debt obligations issued by government or government-related issuers worldwide.

Fund Management

Michael Hasenstab, PhD: United States
Calvin Ho, PhD: United States

Ratings - A (Mdis) USD (as of 2/29/2024)

Overall Morningstar Rating™: ★★★★★

Asset Allocation (Market Value) (as of 2/29/2024)**Performance (as of 3/31/2024)**

Past performance does not predict future returns.

Performance Since Inception in Share Class Currency (%)

Templeton Global Bond Fund A (Mdis) USD



Performance in Share Class Currency (%)

	Cumulative					Annualized			
	1 Mth	3 Mths	YTD	1 Yr	Since Incept	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (Mdis) USD	-0.13	-4.54	-4.54	-4.07	378.12	-3.12	-3.30	-1.21	4.84
A (acc) USD	-0.12	-4.55	-4.55	-4.01	69.52	-3.12	-3.30	-1.21	2.99
AX (acc) USD	-0.16	-4.62	-4.62	-4.24	89.80	-3.33	-3.50	-1.41	3.25
C (acc) USD	-0.25	-4.73	-4.73	-4.84	-19.40	-3.89	-4.07	N/A	-3.04
C (Mdis) USD	-0.21	-4.80	-4.80	-4.81	69.74	-3.89	-4.07	-1.98	2.66
N (acc) USD	-0.17	-4.71	-4.71	-4.72	148.83	-3.81	-3.98	-1.89	4.00
N (Mdis) USD	-0.29	-4.82	-4.82	-4.78	-2.79	-3.82	-3.99	-1.91	-0.23
Benchmark in USD	0.47	-2.68	-2.68	-1.80	276.97	-6.00	-2.20	-0.64	4.09

Calendar Year Performance in Share Class Currency (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
A (Mdis) USD	1.93	-4.42	-4.87	-3.74	1.03	1.51	2.20	4.35	-5.43	1.15
N (acc) USD	1.23	-5.07	-5.56	-4.37	0.29	0.82	1.49	3.64	-6.09	0.43
N (Mdis) USD	1.38	-5.10	-5.59	-4.45	0.34	0.78	1.49	3.60	-6.01	0.44
Benchmark in USD	4.02	-17.22	-6.50	9.68	6.02	-0.66	6.83	1.57	-2.61	0.67

The fund's returns may increase or decrease as a result of changes to foreign exchange rates.

The value of shares in the fund and income received from it can go down as well as up, and investors may not get back the full amount invested. All performance data shown is in the currency stated, include reinvested dividends and are net of management fees. Sales charges and other commissions, taxes and other relevant costs paid by the investor are not included in the calculations. The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Fund Measures (as of 2/29/2024)

Average Duration	5.86 Years
Average Weighted Maturity	5.92 Years
Yield to Maturity	4.61%
Standard Deviation (5 Yrs)	8.37%

Share Class Information (as of 2/29/2024) (For a full list of available share classes, please visit your local website)

				Fees	Dividends			Fund Identifiers		
Share Class	Incept Date	at NAV	Ongoing Charges (%)	Max. Annual Charge (%)	Freq	Last Paid Date	Last Paid Amount	Bloomberg ID	CUSIP	ISIN
A (Mdis) USD	2/28/1991	USD 11.36	1.38	1.05	M	2/15/2024	0.0460	TEMGINI LX	L9025R190	LU0029871042
A (acc) USD	4/28/2006	USD 25.61	1.38	1.05	N/A	N/A	N/A	FTGBFAC LX	L4059A106	LU0252652382
AX (acc) USD	3/15/2004	USD 19.01	1.58	1.25	N/A	N/A	N/A	TEMGBAX LX	L4058T429	LU0188152226
C (acc) USD	4/7/2017	USD 8.08	2.15	1.83	N/A	N/A	N/A	FTGBCAU LX	L4060F110	LU1586271758
C (Mdis) USD	1/30/2004	USD 8.13	2.15	1.83	M	2/15/2024	0.0320	TEMGBCD LX	L4058T338	LU0181997775
N (acc) USD	12/29/2000	USD 23.50	2.07	1.75	N/A	N/A	N/A	TEMGIBX LX	L4058R449	LU0122614208
N (Mdis) USD	9/30/2011	USD 5.72	2.07	1.75	M	2/15/2024	0.0230	TGBDNMD LX	L4059A767	LU0672653788

The charges are the fees the fund charges to investors to cover the costs of running the Fund. Additional costs, including transaction fees, will also be incurred. These costs are paid out by the Fund, which will impact on the overall return of the Fund.

Fund charges will be incurred in multiple currencies, meaning that payments may increase or decrease as a result of currency exchange fluctuations.

Composition of Fund (as of 2/29/2024)

■ Templeton Global Bond Fund ■ JP Morgan Global Government Bond Index

Geographic (Market Value)

	% of Total	
Australia	12.81	1.61
Indonesia	8.51	0.00
Japan	8.13	17.38
Malaysia	7.83	0.00
Brazil	7.46	0.00
Colombia	7.01	0.00
South Korea	6.71	0.00
India	6.26	0.00
Mexico	4.73	0.00
Others	20.82	81.00
Cash & Cash Equivalents	9.72	0.00

Currency (Notional Exposure)

	% of Total	
Japanese Yen	25.37	17.38
Australian Dollar	12.81	1.61
South Korean Won	10.79	0.00
Indonesian Rupiah	8.51	0.00
Indian Rupee	8.41	0.00
Malaysian Ringgit	7.83	0.00
Brazilian Real	7.46	0.00
Colombian Peso	7.01	0.00
U.S. Dollar	-15.53	49.32
Others	27.34	31.68

Portfolio Data Derivatives Disclosures

Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Risks

The value of shares in the Fund and income received from it can go down as well as up and investors may not get back the full amount invested. Performance may also be affected by currency fluctuations. Currency fluctuations may affect the value of overseas investments. The Fund invests mainly in debt securities issued by government or government-related entities in any country and in derivatives. Such securities and derivatives have historically been subject to price movements, generally due to interest rates, foreign exchange rates or movements in the bond market. As a result, the performance of the Fund can fluctuate over time. The Fund may distribute income gross of expenses. Whilst this might allow more income to be distributed, it may also have the effect of reducing capital. Other significant risks include: credit risk, foreign currency risk, derivatives instruments risk, emerging markets risk, Chinese market risk, liquidity risk. For full details of all of the risks applicable to this Fund, please refer to the "Risk Considerations" section of the Fund in the current prospectus of Franklin Templeton Investment Funds.

Important Information

This fund has been classified as Article 8 under the Regulation on sustainability related disclosures in the financial services sector (EU) 2019/2088. These are Funds which have an ESG integration approach and, in addition, have binding environmental and/or social characteristics in their investment process.

Further information in relation to the sustainability-related aspects of the Fund can be found at www.franklintempleton.lu/SFDR. Please review all of the fund's objectives and characteristics before investing.

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Past performance is not an indicator or a guarantee of future performance. Currency fluctuations may affect the value of overseas investments. When investing in a fund denominated in a foreign currency, your performance may also be affected by currency fluctuations. An investment in FTIF entails risks, which are described in FTIF's prospectus and where available, in the relevant Key Information Document. Special risks may be associated with FTIF investment in certain types of securities, asset classes, sectors, markets, currencies or countries and in FTIF's possible use of derivatives. These risks are more fully described in FTIF's prospectus and where available, in the Key Information Document and should be read closely before investing. Shares of FTIF are not available in all jurisdictions. FTIF shares may not be directly or indirectly offered or sold to U.S. Persons and may not be offered or sold in any jurisdiction where such offering or sale is prohibited. FTIF has been authorized for public sale in certain jurisdictions and private placement exemptions may be available in others. Please contact Franklin Templeton if you are unsure of the availability of FTIF in your client's jurisdiction. For the definition of U.S. Person, see the current FTIF prospectus. A copy of the latest prospectus and where available, the relevant Key Information Document, the annual report and semi-annual report, if published thereafter can be found, on our website www.ftidocuments.com or can be obtained, free of charge, from Franklin Templeton International Services, S.à r.l. - Supervised by the Commission de Surveillance du Secteur Financier - 8A, rue Albert Borschette, L-1246 Luxembourg - Tel: +352-46 66 67-1 - Fax: +352-46 66 76. In the U.S., this publication is made available to you for informational purposes only by Franklin Distributors, LLC, member FINRA/SIPC, 100 Fountain Parkway, St. Petersburg, Florida 33716. Tel: (800) 239-3894 (USA Toll-Free), (877) 389-0076 (Canada Toll-Free), and Fax: (727) 299-8736. **Investments are not FDIC insured**; may lose value; and are not bank guaranteed. Distribution outside the U.S. may be made by Franklin Templeton International Services, S.a.R.L. (FTIS), or other sub-distributors, intermediaries, dealers or professional investors that have been engaged by FTIS to distribute shares of FTIF in certain jurisdictions. This is not an offer to sell or a solicitation of an offer to purchase securities in any jurisdiction where it would be illegal to do so. The Fund's documents are available from www.ftidocuments.com in English, Arabic, French, German, Italian, Polish and Spanish or can be requested via FT's European Facilities Service available at <https://www.eifs.lu/franklintempleton>. In addition, a Summary of Investor Rights is available from www.franklintempleton.lu/summary-of-investor-rights. The summary is available in English. The sub-funds of FTIF are notified for marketing in multiple EU Member States under the UCITS Directive. FTIF can terminate such notifications for any share class and/or sub-fund at any time by using the process contained in Article 93a of the UCITS Directive.

For the avoidance of doubt, if you make a decision to invest, you will be buying units/shares in the Fund and will not be investing directly in the underlying assets of the Fund.

References to indices are made for comparative purposes only. An index is unmanaged and one cannot invest directly in an index. The performance of the index does not include the deduction of expenses and does not represent the performance of any Franklin Templeton fund.

Fund Overview: The **Distribution Yield** is based on the most recent month's distribution and shown as an annualized percentage as of the date shown. It does not include any preliminary charge and investors may be subject to tax on distributions. Information is historical and may not reflect current or future distributions.

Ratings: Franklin Templeton SICAV fund fact sheets only reflect Morningstar ratings for funds that received an overall rating of 3, 4 or 5 stars. Keep in mind a fund must be at least three years old to be eligible to receive a star rating. © Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Morningstar Rating as of 2024. For each fund with at least a three-year history, Morningstar calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive a Morningstar Rating of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately, which may cause slight variations in the distribution percentages.) Morningstar ratings are for Class A shares only; other classes may have different performance characteristics. **Past performance is not an indicator or a guarantee of future performance.**

Yield figures quoted should not be used as an indication of the income that has or will be received. Yield figures are based on the portfolio's underlying holdings and do not represent a payout of the portfolio.

Management Fee: Investment Management Fee is a monthly fee equivalent to a percentage of the Fund's adjusted daily net assets received by the Investment Manager for each Class of Shares, except for the I shares classes. For a full description of all fees and charges that an investor may incur, including the initial sales charges and maintenance and company charges attributable to a class of shares of the Fund, please consult the current Prospectus.

Important Information (continued)

Ongoing Charges: The Ongoing Charges Figure (OCF) is an amount representing all operating charges and expenses of the Fund in the prior 12 months as a percentage of the Fund's average net assets for the period. Where that figure would not be a fair representation of future costs or if 12 months data is not available, an estimated figure will be shown.