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Key Facts

Fund Manager:



Perry Vickery
Since Feb-22
Threadneedle Inv. Services Ltd.
Columbia Threadneedle Investment
Funds (UK) ICVC

Management Co: Threadneedle Inv. Services Ltd.
Umbrella Fund: Columbia Threadneedle Investment Funds (UK) ICVC
Fund Inception Date: 14/11/97
Target Benchmark: MSCI EM Latin America 10-40
Comparator: Morningstar Category Latin American Equity
Fund Currency: USD
Fund Domicile: United Kingdom
EX-Dividend Date: Annual
Pay Date: Annual
Portfolio Size: £195.7m
No. of Securities: 47
Share Class Price: 0.9817
Historic Yield: 5.8%
All information expressed in GBP

Ratings/Awards



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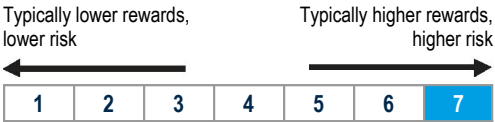
Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI EM Latin America 10/40 Index over rolling 3-year periods, after the deduction of charges.
The Fund is actively managed, and invests at least 75% of its assets in shares of Latin American companies.
The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the MSCI EM Latin American 10/40 Index.
The MSCI EM Latin American 10/40 Index is designed to measure the share performance of large and medium-sized companies across 5 Emerging Market countries within Latin America (Brazil, Chile, Colombia, Mexico, and Peru). The Index currently includes approximately 100 companies, and is constructed to reflect the regulatory framework applicable to the Fund. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.
The Fund typically invests in fewer than 65 companies, which may include shares of some companies not within the Index. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.
The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Vale S.A.	6.7
Grupo Financiero Banorte SAB de CV Class O	6.1
Itausa SA Pfd	5.6
Petroleo Brasileiro SA Pfd	5.2
Fomento Economico Mexicano SAB de CV Sponsored ADR Class B	4.9
Petroleo Brasileiro SA	4.1
Wal-Mart de Mexico SAB de CV	3.6
WEG S.A.	3.4
Banco BTG Pactual SA Units Cons of 1 Sh + 2 Pfd Shs A	2.6
Grupo Mexico S.A.B. de C.V. Class B	2.6
Total	44.8

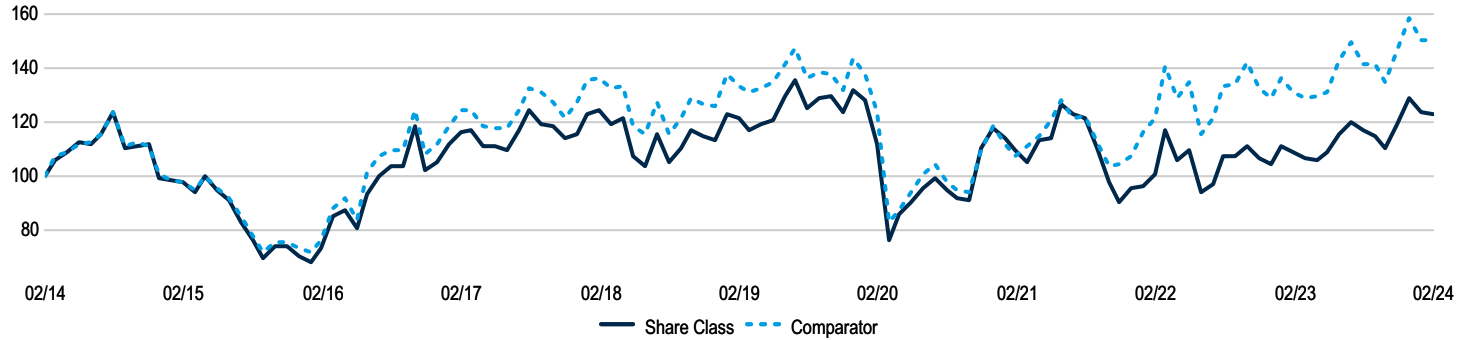
Weightings (%)

Country	Fund	Index	Diff
Brazil	57.9	60.1	-2.2
Mexico	30.6	29.7	0.8
Peru	2.9	3.5	-0.5
Chile	2.3	5.4	-3.1
Argentina	1.4	--	1.4
United States	0.6	--	0.6
Canada	0.6	--	0.6
Colombia	--	1.2	-1.2
Cash Equivalents	1.7	--	1.7
Cash	1.9	--	1.9

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	22.7	9.7	-18.7	-10.8	16.0	-1.7	9.4	49.9	-28.9	-9.3
Comparator (Net)	22.6	19.6	-13.7	-17.0	16.5	-1.6	14.1	50.0	-26.6	-7.7
Comparator Ranking	16/32	28/32	31/31	7/31	19/31	17/30	27/30	16/30	27/29	19/29
Target Benchmark (Gross)	27.3	23.2	-6.5	-16.2	13.4	-0.3	13.4	56.8	-26.8	-6.6

Annualised Performance (GBP)

12M Rolling Period (GBP)

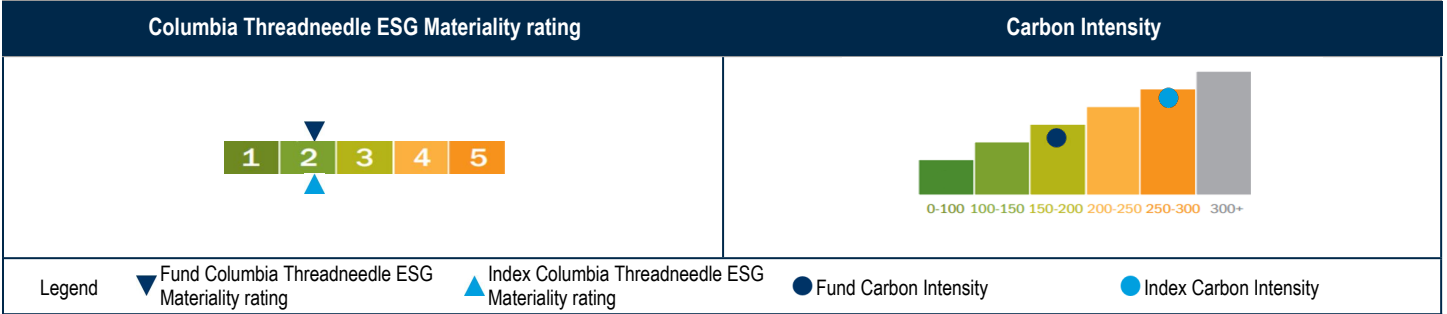
	1 YR	3 YR	5 YR	10 YR	03/23 - 02/24	03/22 - 02/23	03/21 - 02/22	03/20 - 02/21	03/19 - 02/20	03/18 - 02/19	03/17 - 02/18	03/16 - 02/17	03/15 - 02/16	03/14 - 02/15
Share Class (Net)	12.9	3.9	0.3	2.1	12.9	8.0	-7.9	-1.8	-7.8	-2.5	6.9	58.2	-25.0	-2.0
Comparator (Net)	13.7	10.8	1.6	4.1	13.7	8.2	6.0	-14.2	-6.3	-2.1	9.1	59.6	-21.3	-1.8
Comparator Ranking	21/32	32/32	27/31	27/29	21/32	17/32	32/32	2/31	22/31	18/30	26/30	19/30	29/29	16/29
Target Benchmark (Gross)	18.5	16.6	4.7	5.9	18.5	11.7	19.9	-14.0	-7.9	-1.3	9.7	65.8	-22.3	1.2

Source Morningstar UK Limited © 2024 as at 29/02/24. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar UK Registered Funds Classification. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

This Fund does not promote a sustainable investment strategy in its objective and policy. Sustainability related risks are considered in the investment decision-making process by incorporating an issuer's responsible investment practices and risks in the research available for the Fund's portfolio management team.

Responsible Investment Metrics

	Fund	Index*	Tilt
Columbia Threadneedle ESG Materiality rating Weighted average (1 is highest quality, 5 is lowest quality)	2.62	2.60	-0.03
Carbon Intensity Weighted average (tCO2e/\$1m sales)	164.56	269.29	+104.73
Controversies Exposure Exposure to controversial names ¹	7.28%	7.38%	+0.10%
MSCI ESG Score Weighted average (10 is highest quality, 0 is lowest quality)	5.21	5.24	-0.03



*MSCI EM Latin America 10-40 Index.
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Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

MSCI ESG Score

The MSCI ESG score uses MSCI's own methodology to assess companies' effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

Tilt

The "Tilt" figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.
For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.
The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator "sales" figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of "Pass", "Watch List", or "Fail" depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of "Fail" for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.
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Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.09%	07/09/23	0.00%	0.00%	0.43%	500,000	14/11/97	GB0001531861	0153186	TDNLAGA LN	729858
Inst.	Acc	No	USD	--	1.09%	07/09/23	0.00%	0.00%	0.43%	800,000	14/11/97	GB0030810575	3081057	TDNLAG2 LN	987674
Retail	Acc	No	GBP	--	1.70%	07/09/23	3.75%	0.00%	0.43%	2,000	14/11/97	GB0001531754	0153175	TDNLAGI LN	729818
Retail	Acc	No	USD	--	1.70%	07/09/23	3.75%	0.00%	0.43%	3,000	14/11/97	GB0002769866	0276986	TDNLAG1 LN	987673
Retail	Acc	No	EUR	--	1.70%	07/09/23	3.75%	0.00%	0.43%	2,500	01/03/07	GB00B0WJ2D10	B0WJ2D1	TDLARNA LN	A0JD5J
Z	Acc	No	GBP	--	0.91%	07/09/23	3.00%	0.00%	0.43%	2,000	01/10/12	GB00B8BQ6V57	B8BQ6V5	THLAZNA LN	A1J0CX
Z	Acc	No	USD	--	0.91%	07/09/23	3.00%	0.00%	0.43%	3,000	06/03/14	GB00BJS8S262	BJS8S26	THLAZNU LN	A1XEG2

Distribution History Of Share Class (Net)

CT Latin America Fund - Z Acc GBP

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