CT CHINA OPPORTUNITIES FUND
CLASS Z ACC GBP (ISIN:GB00B846CP88)
RETAIL FUND FACTSHEET AS AT 30 NOVEMBER 2023

Contact Details

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Key Facts

Fund Manager:



Jin Xu
Since Jul-18

Management Co:	Threadneedle Inv. Services Ltd.
Umbrella Fund:	Columbia Threadneedle Specialist Funds (UK) ICVC
Fund Inception Date:	28/03/07
Target Benchmark:	MSCI China 10/40
Comparator:	IA China/Greater China
Fund Currency:	USD
Fund Domicile:	United Kingdom
EX-Dividend Date:	Annual
Pay Date:	Annual
Portfolio Size:	£27.3m
No. of Securities:	50
Share Class Price:	1.8158
Historic Yield:	1.2%

All information expressed in GBP

On 4 July 2022 the Fund name changed from Threadneedle China Opportunities Fund to CT China Opportunities Fund.

Ratings/Awards

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For use in United Kingdom

Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the MSCI China 10/40 Index over rolling 3-year periods, after the deduction of charges.
The Fund is actively managed, and invests at least 75% of its assets in shares of Chinese companies.
The Fund selects companies considered to have good prospects for share price growth, from any industry or economic sector, and whilst there is no restriction on size, investment tends to focus on larger companies, such as those included in the MSCI China 10/40 Index.
The MSCI China 10/40 Index is designed to measure the performance of shares across large and medium-sized Chinese companies. The Index currently includes over 700 companies, and is constructed to reflect the regulatory framework applicable to the Fund. It provides a suitable target benchmark against which Fund performance will be measured and evaluated over time.
The Fund typically invests in fewer than 70 companies, which may include shares of some companies not within the Index. The Fund may invest up to 70% of its value in China A-Shares through the China-Hong Kong Stock Connect Programme. The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.
The Fund is not permitted to invest in derivatives for investment purposes, but derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of it's potential risk and reward. Please see the Key Investor Information Document for more information.

Typically lower rewards, lower risk ← → Typically higher rewards, higher risk

1	2	3	4	5	**6**	7

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund may invest through the China-Hong Kong Stock Connect programmes which have significant operational constraints including quota limits and are subject to regulatory change and increased counterparty risk.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Tencent Holdings Ltd.	9.9
Alibaba Group Holding Limited	8.2
PDD Holdings Inc. Sponsored ADR Class A	4.9
Netease Inc	4.4
Meituan Class B	4.1
New Oriental Education & Technology Group, Inc.	3.9
China Construction Bank Corporation Class H	3.5
Kweichow Moutai Co., Ltd. Class A	3.5
NARI Technology Co., Ltd. Class A	2.9
Baidu, Inc. Class A	2.9
Total	**48.3**

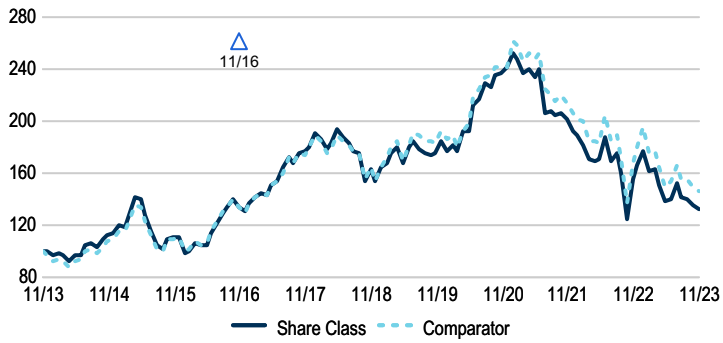
Weightings (%)

Sector	Fund	Index	Diff
Consumer Discretionary	34.7	30.8	3.9
Communication Services	20.5	16.2	4.2
Financials	16.9	16.4	0.5
Information Technology	7.3	6.7	0.6
Consumer Staples	5.3	5.8	-0.5
Industrials	4.7	5.5	-0.8
Real Estate	4.4	2.9	1.5
Health Care	1.8	6.5	-4.7
Energy	1.6	3.3	-1.7
Materials	0.5	3.5	-2.9
Utilities	--	2.5	-2.5
Cash	2.4	--	2.4

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on https://www.columbiathreadneedle.com/en/changes

Calendar Year Performance (GBP)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Share Class (Net)	-14.2	-19.9	30.1	20.7	-15.0	38.6	18.0	-3.2	14.1	24.7
Comparator (Net)	-16.3	-12.3	32.9	22.9	-14.9	34.9	18.7	3.9	13.1	7.4
Comparator Ranking	21/63	47/54	29/52	30/47	23/43	15/42	24/41	33/38	13/35	4/32
Target Benchmark (Gross)	-11.5	-19.3	26.9	17.7	-13.0	36.7	21.1	-2.3	15.0	2.0

Annualised Performance (GBP)

12M Rolling Period (GBP)

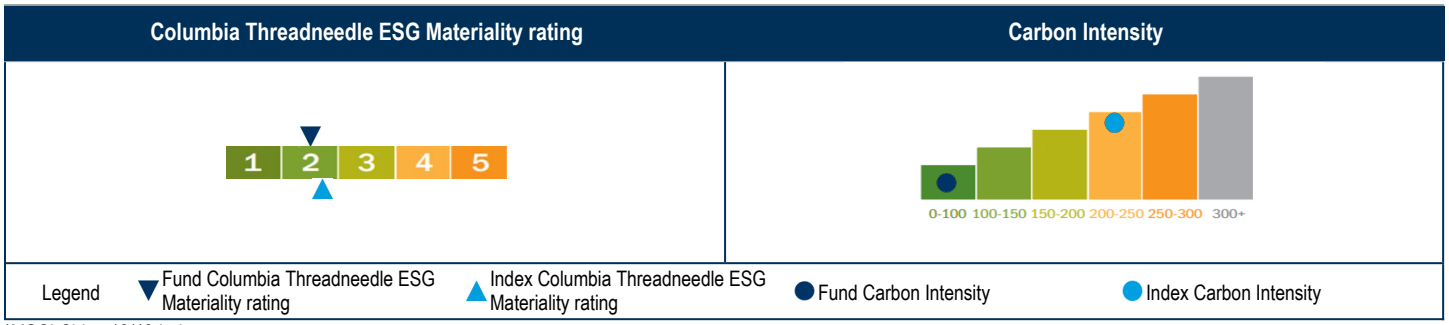
	1 YR	3 YR	5 YR	10 YR	12/22 - 11/23	12/21 - 11/22	12/20 - 11/21	12/19 - 11/20	12/18 - 11/19	12/17 - 11/18	12/16 - 11/17	12/15 - 11/16	12/14 - 11/15	12/13 - 11/14
Share Class (Net)	-14.1	-17.4	-4.0	2.9	-14.1	-23.0	-14.9	34.2	7.9	-7.8	31.4	21.7	-1.9	13.1
Comparator (Net)	-15.1	-15.3	-0.8	3.9	-15.1	-21.9	-5.3	32.5	11.0	-8.1	26.8	25.5	1.6	8.3
Comparator Ranking	29/65	45/54	38/47	22/35	29/65	35/62	42/54	23/50	34/47	19/43	11/42	31/40	30/38	8/35
Target Benchmark (Gross)	-10.4	-14.2	-2.8	3.6	-10.4	-19.3	-12.8	31.4	4.8	-5.5	29.5	25.9	-1.5	8.1

Source Morningstar UK Limited © 2023 as at 30/11/23. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.
Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.
The Investment Association (IA) is the trade body representing the UK investment management industry.
Annualised performance measures how much an investment has grown on average each year.12 month Rolling Period shows annualised average returns for the periods stated.

This Fund does not promote a sustainable investment strategy in its objective and policy. Sustainability related risks are considered in the investment decision-making process by incorporating an issuer's responsible investment practices and risks in the research available for the Fund's portfolio management team.

Responsible Investment Metrics

	Fund	Index*	Tilt
Columbia Threadneedle ESG Materiality rating Weighted average (1 is highest quality, 5 is lowest quality)	2.52	2.72	+0.20
Carbon Intensity Weighted average (tCO2e/$1m sales)	62.24	245.60	+183.36
Controversies Exposure Exposure to controversial names[1]	1.01%	1.81%	+0.80%
MSCI ESG Score Weighted average (10 is highest quality, 0 is lowest quality)	5.31	4.83	+0.48



*MSCI China 10/40 Index.

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Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per $1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

MSCI ESG Score

The MSCI ESG score uses MSCI's own methodology to assess companies' effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

Tilt

The "Tilt" figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a "better" RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: https://www.columbiathreadneedle.co.uk/en/retl/about-us/responsible-investment/ . The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator "sales" figure is a revenue measure. Coverage is the portfolio's percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of "Pass", "Watch List", or "Fail" depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of "Fail" for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.

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Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/ CUSIP
Inst.	Acc	No	GBP	--	1.10%	30/04/23	0.00%	0.00%	0.34%	500,000	28/03/07	GB00B1PRWF12	B1PRWF1	THCSINA LN	A0MMW5
Inst.	Acc	No	EUR	--	1.10%	30/04/23	0.00%	0.00%	0.34%	750,000	28/03/07	GB00B1PRWG29	B1PRWG2	THCEINA LN	A0MMW6
Inst.	Acc	No	USD	--	1.10%	30/04/23	0.00%	0.00%	0.34%	800,000	28/03/07	GB00B1PRWJ59	B1PRWJ5	THCDINA LN	A0MMW7
Retail	Acc	No	GBP	--	1.67%	30/04/23	3.75%	0.00%	0.34%	2,000	28/03/07	GB00B1PRW734	B1PRW73	THCSRNA LN	A0MMW2
Retail	Acc	No	EUR	--	1.67%	30/04/23	3.75%	0.00%	0.34%	2,500	28/03/07	GB00B1PRW957	B1PRW95	THCERNA LN	A0MMW3
Retail	Acc	No	USD	--	1.67%	30/04/23	3.75%	0.00%	0.34%	3,000	28/03/07	GB00B1PRWC80	B1PRWC8	THCURNA LN	A0MMW4
Z	Acc	No	GBP	--	0.92%	30/04/23	3.00%	0.00%	0.34%	2,000	15/10/12	GB00B846CP88	B846CP8	THCOZNA LN	A1J0DD
Z	Acc	No	EUR	--	0.92%	30/04/23	3.00%	0.00%	0.34%	2,500	11/09/14	GB00BPZ55C14	BPZ55C1	THCOZAE LN	A12AAL

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Distribution History Of Share Class (Net)

	May-23
CT China Opportunities Fund - Z Acc GBP	£0.0218[A]

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID),latest annual or interim reports and the applicable terms & conditions. are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website www.columbiathreadneedle.com.Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority.Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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