

# Close Select Global Equity Fund<sup>2</sup>

Fund Factsheet as at 29 February 2024

## Fund objective

The Investment Objective of the Fund is to provide capital growth over the medium term (i.e. more than 5 years). The Fund also seeks to maintain a weighted average carbon intensity (tonnes of Scope 1 and 2 CO<sub>2</sub>e per US\$m of revenue) below a benchmark of the MSCI All Countries World Index, targeting a level 50% below this benchmark by 2030 from 2019 baseline, and net zero by emissions by 2050.

## Typical investor

Typical investors in the Fund are looking for an investment that provides capital growth with some income.

## Cumulative performance (%)<sup>1</sup>

As a consequence of the changes to the Investment Policy and Objectives, the comparator benchmark and the change of status from a NURS to UCITS Funds – as a result of the restructuring of the Fund on 30 June 2023 (see note 2 below) - the past performance of the Fund is not considered an appropriate guide/comparator. Accordingly, no historic data is presented.

In accordance with regulatory guidance, no new performance data will be made available until the first anniversary of the restructuring.

**Past performance is not a reliable indicator of future results.**

## Key facts

<b>Multi-Manager Team</b>	Giles Parkinson Richard Stroud Henry Frewer
<b>Fund Size</b>	£15.85m
<b>Fund Restructuring Date</b>	30 June 2023 <sup>2</sup>
<b>Original Fund Launch Date (see notes)</b>	14 July 2008 <sup>1,2</sup>
<b>Minimum Investment</b>	£1,000 lump sum or £100 monthly
<b>Dealing</b>	Daily
<b>ISA eligible</b>	Yes
<b>Sector</b>	IA Global

## X Class Information

<b>Launch Restructuring Date</b>	30 June 2023 <sup>1,2</sup>
<b>Original Share Launch Date (see notes)</b>	01 October 2012 <sup>1,2</sup>
<b>ISIN</b>	
<b>X Accumulation</b>	GB00B7MTYH88
<b>NAV price</b>	
<b>X Accumulation</b>	240.1p
<b>Historic Yield</b>	
<b>X Accumulation</b>	0.59%

Maximum initial charge\* 0.00%

\*If you invest via a third party provider you are advised to contact them directly as charges, performance and terms and conditions may differ materially from those shown in this document.

For further information on the other share classes, please refer to the Prospectus available on our website.

## Fund Restructuring (30 June 2023)<sup>2</sup>

On 30 June 2023 the Fund underwent a fundamental unit-holder approved restructuring. At that date:

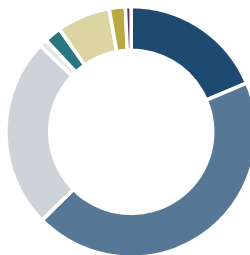
- The Fund's name was changed from Close Strategic Alpha Fund.
- At the same time the Fund changed from a NURS to a UCITS Fund, and the Investment Objectives and Policy were also updated to reflect the formal adoption of a sustainable screening process.
- In addition, the Fund also:

- (a) adopted a direct investment approach (having previously been run as a fund of funds), and;
- (b) adopted a new comparator benchmark - IA Global (previously IA Flexible Investment).

A summary of the Manager's Sustainability Policy and Investment Process can be found in Appendix 1 of the Prospectus.

**Top ten holdings**

	% within the Fund
TAIWAN SEMICONDUCT NPV ADR	4.31%
VISA INC COM STK USD	4.16%
3I GROUP PLC ORD 73 19/22P	4.13%
VALVOLINE INC USD 0.01	4.12%
UNITED HEALTH GROUP INC COM USD0.01	3.78%
MERCK KGAA NPV	3.71%
APPLIED MATERIALS INC COM USD0.01	3.70%
SCHNEIDER ELECTRIC EUR 4	3.57%
ELEVANCE HEALTH IN COM USD0.01	3.56%
LVMH MOET HENNESSY VUITTON SE EUR0.30	3.29%

**Asset allocation (%)**

UK equity	18.63%
US equity	43.94%
Europe ex UK equity	24.50%
Asia ex Japan equity	1.02%
Japan equity	2.21%
Emerging markets equity	6.85%
Alternatives	2.10%
Cash	0.75%

The numbers may not equal 100% due to rounding.

**Risks**

Past performance is not a reliable indicator of future results.

The value of investments and the income from them can go down as well as up. Investors may get back less than the full amount originally invested. If you are unsure about any information contained within this document, or the suitability of this investment to meet your needs, you should take professional financial advice.

This document should be read in conjunction with the Fund's Key Investor Information Document and Prospectus which will exclusively form the basis of any application and will contain further information on specific risks that apply to your investment.

**Distributions**

The most recent distribution for the Fund went XD on 02 October 2023.

**Unit Class:** X Acc **Net rate:** 0.5185 pence

**Distribution XD Dates:** 01 April 01 October **Distribution Pay Dates:** 31 July 30 November

	Fund Management Fee	+	Synthetic OCF*	=	*OCF 30 Sept 2023	Transaction Cost (PRIIP Calculation) - 30 Sept 2023
X Acc	0.68%		0.00%		0.68%	0.00%

\*Following the recent changes to disclosure requirements; Closed-Ended funds are now excluded in the calculation of the synthetic element of the ongoing charge.

**Contact Us**

**Helpline/Valuations:**  
0370 606 6452\*

**Dealing:**  
0370 606 6402\*

\*Calls to these numbers may be recorded for monitoring purposes.

Close Asset Management (UK) Limited  
PO Box 367  
Darlington  
DL1 9RG

Close Brothers Asset Management is a trading name of Close Asset Management Limited (Registered number: 01644127) and Close Asset Management (UK) Limited (Registered number: 02998803). Both companies are part of Close Brothers Group plc, are registered in England and Wales and are authorised and regulated by the Financial Conduct Authority. Registered office: 10 Crown Place, London EC2A 4FT. VAT registration number: 245 5013 86. Source of all data is Close Brothers Asset Management as at 29 February 2024 unless otherwise specified.