



Anthony Cross & Julian Fosh

### The Fund

The investment objective of Liontrust UK Opportunities Fund is to generate long term (5 years or more) capital growth. The Fund invests at least 80% in shares of UK companies. These are companies which, at the time of purchase, are incorporated, domiciled or conduct significant business in the UK. For full investment objective and policy details please refer to the Prospectus.

### Key information

Class Launch Date	29.12.06
Comparator Benchmark 1	FTSE All Share
Comparator Benchmark 2	IA UK All Companies
Fund Size <sup>^</sup>	£9.2m
Number of Holdings	28
Net Underlying Yield <sup>^^</sup>	2.21%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

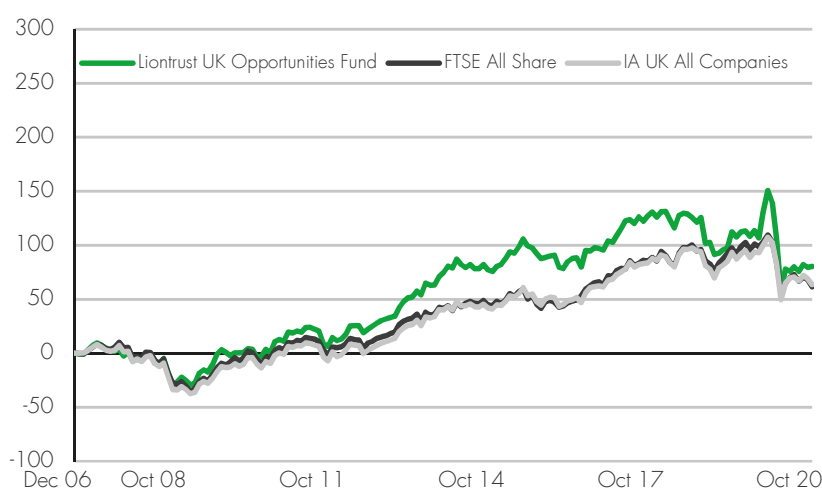
### Ratings and awards



### Our experienced fund management team

Anthony Cross and Julian Fosh have more than 55 years of combined investment experience. Anthony, who was previously at Schroders, has managed the Liontrust Special Situations Fund since launch with the two managers starting to work together in 2008. Julian has previously managed money at Scottish Amicable Investment Managers, Britannic Investment Managers, Scottish Friendly Assurance Society and Saracen Fund Managers.

### Performance since fund launch date (%)



### Discrete years' performance (%)

To previous quarter 12 months ending:	Sep 20	Sep 19	Sep 18	Sep 17	Sep 16
Liontrust UK Opportunities Fund	-16.0	-5.4	-0.6	14.8	5.6
FTSE All-Share Index	-16.6	2.7	5.9	11.9	16.8
IA UK All Companies sector average	-12.8	0.0	5.5	13.6	11.7
Quartile ranking	3	4	4	2	4

### Cumulative performance (%)

	1 month	3 months	6 months	YTD	1 year	3 years	5 years	Since inception
Liontrust UK Opportunities Fund	0.5	2.6	1.3	-28.1	-12.8	-21.9	-4.4	80.3
FTSE All-Share Index	-3.8	-3.2	-2.0	-23.0	-18.6	-14.4	8.9	61.4
IA UK All Companies sector average	-3.2	-2.0	-0.8	-21.1	-15.3	-12.8	8.7	63.7
Quartile ranking	1	1	2	4	2	4	4	2

Source: Financial Express, as at 31.10.20, total return, net of fees, income reinvested

**Key risks:** Past performance is not a guide to future performance. The portfolio is invested in smaller companies - these stocks may be less liquid and the price swings greater than those in, for example, larger companies. The Fund holds a concentrated portfolio of stocks, if the price of one of these stocks should move significantly, this may have a notable effect on the value of the portfolio.

<sup>^^</sup>The amount of income generated for distribution after deducting all expenses.

# UK OPPORTUNITIES

## Sector breakdown (%)

Industrials	55.0	<div><div></div></div>
	13.3	<div><div></div></div>
Financials	11.9	<div><div></div></div>
	25.7	<div><div></div></div>
Consumer Goods	11.4	<div><div></div></div>
	15.3	<div><div></div></div>
Basic Materials	9.3	<div><div></div></div>
	8.7	<div><div></div></div>
Healthcare	6.9	<div><div></div></div>
	10.9	<div><div></div></div>
Consumer Services	2.1	<div><div></div></div>
	12.7	<div><div></div></div>

■ Fund ■ FTSE All-Share

## Top 10 holdings (%)

Rathbone Brothers	6.8
Tyman	5.7
Devro	5.5
Synthomer	5.3
Ricardo	4.7
TT Electronics	4.4
Senior	4.3
Morgan Advanced Materials	4.3
A.G. Barr	4.3
PayPoint	4.2

## Geographic breakdown (%)

United Kingdom	96.6	<div><div></div></div>
	100.0	<div><div></div></div>
Cash and Derivatives	3.4	<div><div></div></div>
	0.0	<div><div></div></div>

## Capitalisation (%)

FTSE 250 Index	41.0
FTSE Small Cap (ex IT) Index	51.6
FTSE AIM Index	4.0
Cash and Derivatives	3.4

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	01-Jan 01-Jul
Distribution date	28-Feb 31-Aug
Sedol code	B8L76S5
ISIN code	GB00B8L76S53

## Risk ratios

### Annualised over 36 months

Alpha	-0.15%
Beta	1.33
Information Ratio	-0.24

### Annualised over 260 weeks

Volatility	19.47%
Benchmark volatility	16.65%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	1.04%
Included within the OCF is the Annual Management Charge**	0.75%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. \*\*These are the annual costs of running and managing the Fund.

## Important information

This document provides information about the Liontrust UK Opportunities Fund ('the Fund') and Liontrust Fund Partners LLP ('the Manager'). Liontrust Fund Partners LLP (2 Savoy Court, London WC2R 0EZ) is authorised and regulated in the UK by the Financial Conduct Authority (FRN 518552) to undertake regulated investment business. This document does not constitute or form part of, and should not be construed as, an invitation to buy or sell units and neither this document nor anything contained or referred to in it shall form the basis of, or be relied on in connection with, any offer or commitment whatsoever. The value of units and the income generated from them can fall as well as rise and are not guaranteed; investors may not get back the amount originally subscribed. Equity investments should always be considered as long term. Investors should not purchase the Fund referred to in this document except on the basis of information contained in the Fund's Prospectus. We recommend that investors who are not professional investors should contact their professional adviser. The Fund's Prospectus and Key Investor Information Document (KIID) are available from [www.liontrust.co.uk](http://www.liontrust.co.uk) or direct from Liontrust.

## Contact information

Liontrust Fund Partners LLP  
2 Savoy Court, London WC2R 0EZ

☎ Client Services: 020 7412 1777

☎ Administration & Dealing: 0344 892 0349

✉ Email: [liontrustadmin@bnymellon.com](mailto:liontrustadmin@bnymellon.com)

🌐 Website: [www.liontrust.co.uk](http://www.liontrust.co.uk)