

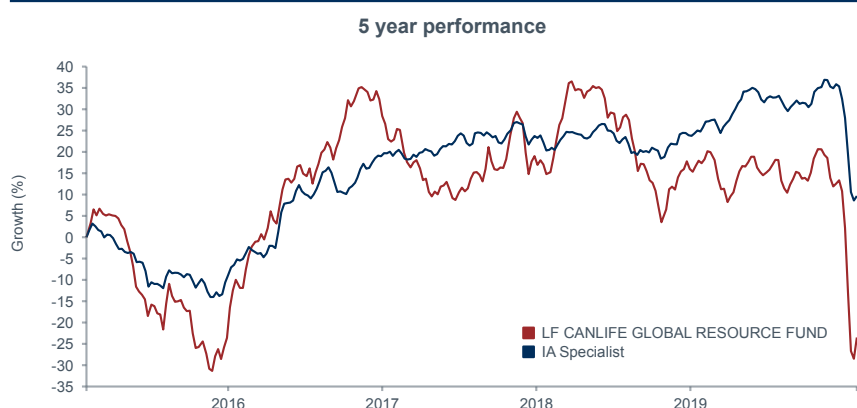
LF CANLIFE GLOBAL RESOURCE FUND



ABOUT THE FUND

The fund aims to provide capital growth primarily through investing in shares of companies around the globe exposed to the resources sectors, which may include energy. The fund invests in opportunities in energy, base metals, precious metals, forest products, industrial products and agriculture/water and is diversified by sub-sector, market cap and geography.

FUND PERFORMANCE



CUMULATIVE PERFORMANCE TO 31/03/20 (%)

	3 months	1 year	3 years	5 years
Fund	-36.5	-34.6	-37.8	-23.5
Sector index	-17.8	-11.9	-8.5	7.1
Quartile	4	4	4	4

DISCRETE YEAR PERFORMANCE TO 31/03/20 (%)

31/03/19-31/03/20	31/03/18-31/03/19	31/03/17-31/03/18	31/03/16-31/03/17	31/03/15-31/03/16
-34.6	3.4	-8.1	39.1	-11.5

UNIT CLASS INFORMATION

Unit class	ISIN	Sedol	Ongoing Charge Figure (OCF)	Annual Management Charge (AMC)	Minimum initial investment*	Minimum top up*
C Acc	GB00B76N3G84	B76N3G8	0.99 %	0.75 %	£100,000	£100

*Minimum investments only apply when investing directly with Canada Life Investments

FUND MANAGER



BENOIT GERVAIS

Resource Team Lead Manager, Mackenzie Investments

Benoit is Senior Vice President at Mackenzie Financial Corporation where he joined in 2001 after completing a Masters in Mineral Economics at Colorado School of Mines. Prior to joining Mackenzie, Benoit gained valuable experience in the resource industry working for organizations such as Inco Ltd., Fording Inc., ICI PLC and the International Institute for Environment and Development in London, England. He also holds a Bachelor of Engineering from École Polytechnique and McGill University and is a CFA charterholder.

FUND FACTS

Launch date	15/01/13
Fund size	£10.2m
Number of holdings	64
Legal structure	OEIC
Dealing frequency	Daily (Midday)
Ex-dividend date	16th Feb and 16th Aug
Distribution date	15th Apr and 15th Oct
Base currency	Sterling
Domicile	UK
Sector	IA Specialist
Benchmark	Sector Equity Natural Resources
Authorised Corporate Director	Link Fund Solutions Ltd, authorised and regulated by the FCA

FUND STATISTICS

	3 years
Standard Deviation	23.71
Sharpe Ratio	-0.04

Statistical calculations are annualised and based on last 36 months total return performance.

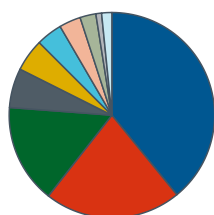
An investment should not be contemplated until the risks of investment and tax implications have been considered fully. Past performance is not a guide to future performance. The value of investments may fall as well as rise and investors may not get back the amount invested. Income from investments may fluctuate. Currency fluctuations can also affect performance.

Volatility: Due to the portfolio composition and/or portfolio management techniques used by the fund manager, the price of the fund is classed as having above average to high volatility.

1 The Morningstar Rating is an assessment of a fund's past performance – based on both return and risk – which shows how similar investments compare with their competitors. A high rating alone is insufficient basis for an investment decision. This fund received its Morningstar Rating as at 31/03/2020.

All data expressed as at 31/03/2020 unless otherwise stated. Source of performance: FE, bid to bid with net income reinvested, share class = C Acc.

REGIONAL BREAKDOWN



Canada	39.1%
United States	21.5%
Cash & Other Net Assets	15.6%
South Africa	6.2%
United Kingdom	5.1%
Italy	4.1%
Zambia	3.4%
Netherlands	2.5%
Luxembourg	0.9%
Other	1.6%

SECTOR BREAKDOWN

Oil & Gas & Consumable Fuels	32.6%	
Metals & Mining	29.8%	
Cash & Other Net Assets	15.6%	
Chemicals	9%	
Paper & Forest Products	4.9%	
Containers & Packaging	3.2%	
Gas Utilities	0.9%	
Energy Equipment & Services	0.7%	
Other	3.3%	

TOP 10 HOLDINGS

Eni SPA ADR	4.1%
Newmont Goldcorp Corp. [USD Shares]	3.5%
First Quantum Minerals Ltd.	3.4%
Gold Fields Ltd. ADR	3.2%
Nutrien Ltd.	3.2%
Westrock Co.	3.2%
BP PLC ADR	3.1%
Call Options - iShares S&P/TSX Global Gold Index Fund @ \$9 EXP 6/19/2020	3.1%
The Williams Companies Inc.	3.1%
Yamana Gold Inc.	2.9%

Risk warnings

Counterparty Risk: As the fund may enter into derivative agreements there is a risk that other parties may fail to meet their obligations. This may lead to delays in receiving amounts due to the fund, receiving less than is due or receiving nothing.

Emerging Markets Risk: Emerging markets may be less liquid and transparent, volatile and subject to less oversight.

Derivatives Risk: Derivatives are complex instruments which may result in gains or losses that are greater than the original amount invested.

Currency Risk: As the fund invests in global securities movements in exchange rates may, when not hedged, cause the value of your investment to increase or decrease.

Concentrated Fund Risk: The fund is intentionally focused on energy and resource related stocks. The fund may therefore be subject to larger than normal swings in its value.

Smaller Companies: Investment in smaller companies can be higher risk than investment in well established bluechip companies. Funds investing in smaller companies can be subject to more volatility due to the limited market ability of underlying asset.

For full details of the fund's risks, please see the latest prospectus and the Key Investor Information Document (KIID).

Other share classes are available.

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