



# FTF Martin Currie Japan Equity Fund Class X Acc.

Prior to 7 August 2021, the Fund was named Legg Mason IF Japan Equity Fund.

## Fund details

### Investment objective:

The fund's goal is to achieve growth of your investment.

**The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.**

**Fund Inception Date:** 08/10/1996

**Performance Inception Date:** 08/10/1996

**Share Class Inception Date:** 18/12/2012

**Benchmark:**  
Japan TSE 1st Section (TOPIX) Index (GBP)

**Benchmark Type:**  
Comparator

**IA Peer Group Comparator\*:**  
Japan

## Charges

Minimum initial investment	3000 GBP
Entry charge	None
Exit charge	None
Ongoing charge	0.83%
Performance fee	None

## Risk and reward profile\*



## Portfolio statistics

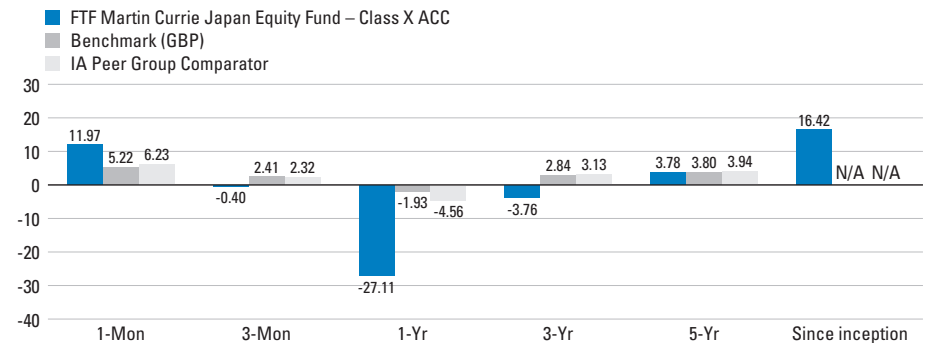
Total Net Assets	596.49m GBP
Month End Net Asset Value (NAV)	4.28 GBP
Number of Holdings	32
Percentage of Top Ten Holdings	54.07
Weighted Average Market Cap	\$7,122.71 m

## Market cap exposure (%) (in Millions)

More than £10,000	15.98
£5,000 - £10,000	13.77
£2,500 - £5,000	17.45
£1,000 - £2,500	30.18
£750 - £1,000	7.99
Less than £750	14.63

This is a marketing communication.

## Annualised fund performance (GBP) (%)



## Performance history (GBP) (%)

Calendar year performance	Year to Date	2021	2020	2019	2018
<b>Class X ACC</b>	<b>-22.27</b>	<b>-16.33</b>	<b>40.50</b>	<b>24.88</b>	<b>-10.56</b>
Benchmark (GBP)	-5.28	2.02	9.55	14.64	-8.37
IA Peer Group Comparator	-8.03	1.57	13.94	17.08	-11.32
Quartile Ranking in Sector	4	4	1	1	2
Rolling 12 month performance to last month end	01.08.2021 31.07.2022	01.08.2020 31.07.2021	01.08.2019 31.07.2020	01.08.2018 31.07.2019	01.08.2017 31.07.2018
<b>Class X ACC</b>	<b>-27.11</b>	<b>12.47</b>	<b>8.73</b>	<b>4.12</b>	<b>29.70</b>
Benchmark (GBP)	-1.93	18.04	-6.06	0.96	9.75
IA Peer Group Comparator	-4.56	18.67	-3.14	0.15	10.40

**Past performance is not a reliable indicator of future results.** Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV basis, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs to be paid by an investor have not been deducted. Performance is calculated using estimated dividends, and is revised (downward or upward) when the actual dividend differs from the estimated dividend. Revised performance returns may not be available until the next reporting period. Comparisons to relevant indexes and peer groups are included as a standard against which the performance of a fund can be measured. Returns of the indexes and peer groups do not reflect any fees, expenses or sales charges. An investor cannot invest directly in an index or peer group. Performance prior to the share class inception date noted has been simulated by using the performance of another share class of the same fund, which had higher fees but no longer exists. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. Source for sector average (mean) performance: Copyright - © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit [www.morningstar.co.uk](http://www.morningstar.co.uk).

For purposes of performance measurement, the first day of the relevant measurement period may differ for the fund and the benchmark, due to different holiday schedules.

## Top ten holdings (%)

M3 Inc. NpV	9.93	Pan Pacific International NpV	4.70
BayCurrent Consulting Inc.	8.11	Change Inc. NpV	4.33
GMO Payment Gateway	5.67	Persol Holdings Co Ltd	3.68
JMDC Inc. NpV	5.43	Nihon M&A Center Inc. NpV	3.64
SMS Co. Ltd. NpV	5.24	Benefit One Inc. NPV	3.33

## Sector allocation (%)

Industrials	33.33	Real Estate	3.29
Health Care	28.25	Consumer Staples	1.38
Information Technology	14.77	Cash & Cash Equivalents	7.23
Consumer Discretionary	8.45		
Communication Services	3.29		

\* Refer to the definitions section on page 2

# FTF Martin Currie Japan Equity Fund

Class X Acc.

## Investment manager

**Shiozumi Investments** provides highly specialised expertise in the management of Japanese equities, seeking to exploit structural changes in Japan. The focus of the investment process is to identify high growth companies by looking at companies with annual earnings growth in excess of 20% but which are attractively valued in the opinion of the investment manager.

## Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

**The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:**

**Liquidity:** In certain circumstances it may be difficult to sell the fund's investments because there may not be enough demand for them in the markets, in which case the fund may not be able to minimise a loss on such investments.

**Investment in company shares:** The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

**Geographical focus:** This fund invests primarily in Japan, which means that it is more sensitive to local economic, market, political or regulatory events in Japan, and will be more affected by these events than other funds that invest in a broader range of regions.

**Investment in smaller company shares:** The fund buys shares in smaller companies. It may be difficult to sell these shares, in which case the fund may not be able to minimise a loss on such shares.

**Concentrated fund:** The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

**Fund currency:** Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

**Fund operations:** The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the prospectus.

**Please refer to the Key Investor Information and Prospectus documentation, which describe the full objective and risk factors associated with this Fund.**

## Codes

Share class	ISIN	SEDOL
X Acc.	GB00B8JYLC77	B8JYLC7
X Acc. (H)	GB00B99C0657	B99C065

## Definitions

**IA Sector Peer Group:** The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information.

**SRRI / Risk and reward profile:** There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

## Important information

This is a sub-fund ("fund") of Franklin Templeton Funds II ("the Company"), an umbrella investment company with variable capital, authorised in the UK by the Financial Conduct Authority as an undertaking for collective investment in transferable securities ("UCITS").

Information has been prepared from sources believed reliable. It is not guaranteed in any way by any Franklin Resources, Inc., company or affiliate (together "Franklin Templeton").

Before investing you should read the application form, Prospectus and KIID (and accompanying Supplementary Information Document). These and other relevant documents may be obtained free of charge in English from Franklin Templeton, Telephone 0800 305 306, Email: [enquiries@franklintempleton.co.uk](mailto:enquiries@franklintempleton.co.uk)