

SVS Levitas A Fund

Class B

31.03.2024

BM

BROOKS MACDONALD

Objective

The Fund aims to provide capital growth over the longer term (being at least 5 years). The Fund will invest at least 70% in a variety of collective investment schemes (open and closed ended funds) that will have exposure to fixed income (including government and corporate bonds) and other asset types that will act defensively in certain market conditions (including but not limited to exchange traded commodities, convertible bond funds, hedge fund strategies, property and private equity) and with some exposure to shares of companies from anywhere in the world, in any sector and of any market capitalisation. The allocation to these underlying assets will vary according to market conditions in order to provide an overall defensive investment mixture of income generating assets.

Fund Facts

Inception date* January 2013

Number of holdings (incl. cash) 30

Base currency Sterling (£)

Share class Class B

Minimum investment £1,000

Fund size £ 78.50 m

Identifiers

ISIN GB00B8DD2R28

SEDOL B8DD2R2

Fund structure

Investment manager Brooks Macdonald Asset Management Limited

Legal structure Sub-fund of SVS Levitas Funds

Authorised Corporate Director Evelyn Partners Fund Solutions Limited

Dealing frequency Daily

NISA/SIPP eligible Yes

Initial charge Up to 5%

Ongoing charges

Annual management charge (AMC) 0.53%

OCF** 0.82%

Transaction Costs 0.03%

Total Ongoing Cost 0.85%

Expected gross yield† 1.75%

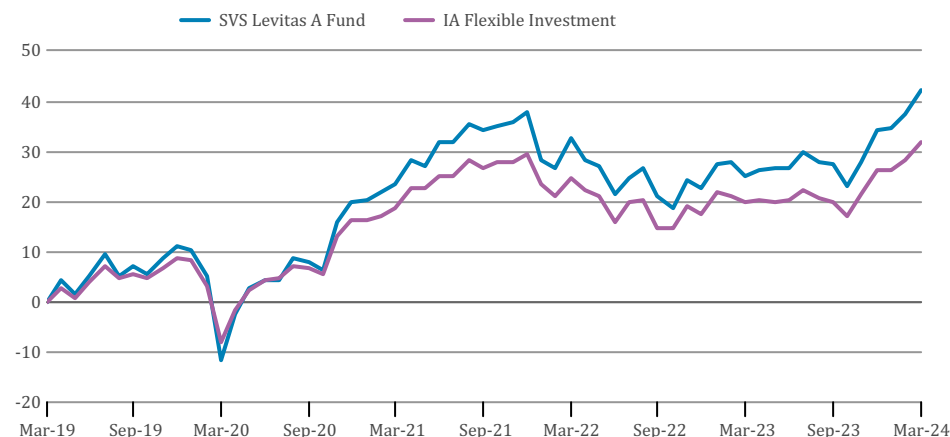
Charges are taken from income.

**Ongoing charge represents the direct costs of running a fund, which are deducted from the assets of the fund and provide a comparable number for the cost of investing. The annual management charge is included in the ongoing charge, the annual management charge is available upon request.

† The yield reflects historic distributions declared, using the current holdings, over the past twelve months as a percentage of the mid-market unit price, as at the date shown and after the deduction of the funds expenses.

Charges are taken from income as are all of the fund's expenses unless there are insufficient funds and then these will be taken from capital.

Performance (%)




Discrete 12 month performance to 31 March (%)	2020	2021	2022	2023	2024
SVS Levitas A Fund	-11.38	39.29	7.46	-5.55	13.52
IA Flexible Investment	-8.05	29.36	5.00	-3.96	10.10
Relative performance	-3.33	9.93	2.47	-1.59	3.43

Cumulative performance to 31.03.2024 (%)	3M	6M	1Y	3Y	5Y	10Y
SVS Levitas A Fund	5.84	11.60	13.52	15.23	42.24	97.28
IA Flexible Investment	4.49	9.97	10.10	11.02	32.06	78.06
Relative performance	1.36	1.63	3.43	4.21	10.18	19.22


Past performance is not a reliable indicator of future results. Source: Thesis and benchmark data provided by Morningstar. The performance shown above is for total return, net of all ongoing charges, bid-to-bid in sterling (£) as at 31.03.24.

Investment Team




Mark Shields

Investment Director,
Multi-Asset



Frank Atkins

Investment Director,
Multi-Asset



Alex Chittenden

Investment Manager,
Multi-Asset

Overall sector breakdown

Alternatives	1.50%	
Asia Pacific Equities	9.40%	
Emerging Markets	2.01%	
European Equity	5.37%	
Global Corporate Bond	0.99%	
International & Thematic Equities	29.70%	
Japanese Equities	2.91%	
North American Equities	13.94%	
UK Equity	22.76%	
UK Small Cap	2.48%	
US Smaller Companies	4.91%	
Cash	4.01%	

Portfolio holdings

Fund	%
Fortem Capital Absolute Return Fund	1.50
Vanguard Pac ex-Japan Stk Idx	4.93
Federated Hermes Asia ex-Japan Eq	1.49
UBS FS MSCI AC Asia Ex Japan SF ETF	2.98
Fidelity Index Emerging Markets Fund	2.01
L&G European Index Trust	5.37
L&G Global Inflation Linked Bond Idx Fd	0.99
Fundsmith Equity Fund	2.00
Guinness Global Equity Income	2.01
L&G Global Health & Pharma Idx Tr	6.01
L&G Global Technology Index Trust	2.41
Ninety One Global Environment Fund	2.02
AXA Framlington Global Technology Fund	2.50
Scottish Mortgage Investment Trust Plc	1.00
Fidelity Index World Fund	11.75
Fidelity Index Japan Fund	2.91
JPM US Equity Income Fund	2.56
Dodge & Cox Worldwide US Stock Fund	4.51
Fidelity Index US Fund	6.87
Liontrust Special Situations Fund	2.00
Vanguard FTSE 250 ETF	3.50
Artemis UK Select Fund	1.98
Vanguard FTSE UK All Share Index UT	13.23
JOHCM UK Equity Income Fund	2.05
iShares MSCI UK Small Cap ETF	1.04
Chrysalis Investments Limited	0.69
MI Chelverton UK Equity Growth Fund	0.75
T. Rowe Price US Smaller Companies Eq Fd	4.91
abrdn Sterling Money Market Fund	0.98
Cash	3.03

Important information

All data provided by Brooks Macdonald, unless otherwise stated, as at 31.03.2024. Investment markets and conditions can change rapidly and as such the views expressed should not be taken as statements of fact, nor should reliance be placed on these views when making investment decisions. Investors should be aware that the price of investments and the income from them can go down as well as up and that neither is guaranteed. Investors may not get back the amount invested. Past performance is not a reliable indicator of future results. Changes in rates of exchange may have an adverse effect on the value, price or income of an investment. Changes in interest rates may impact the value of fixed interest investments within the fund.

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