

Aegon Flexible Income Pathway: plan to start taking long-term income within next five years (AOR)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	01 Feb 2021
Fund charge*	0.06%
Aegon fund size	£104.71m
ABI sector	ABI Unclassified
Fund type	Pension
ISIN	GB00BN094945
SEDOL	BN09494
Aegon mnemonic	PKY
CitiCode	HRAC

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

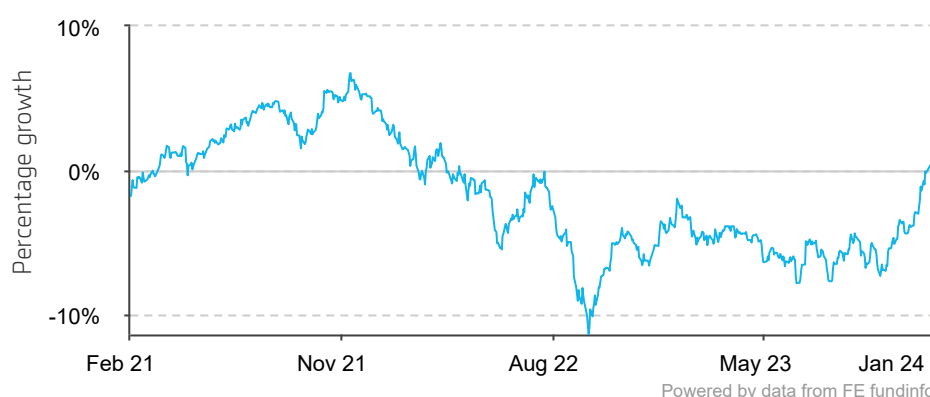
Fund objective

This fund is aimed at investors who plan to start taking a long-term income within the next 5 years. It's designed for those who wish to stay invested once they reach retirement and draw down an income from their pension. The fund invests mainly in fixed income assets (government and corporate bonds) and some equities (company shares). This fund is designed as a medium-term investment that should typically be reviewed after 5 years.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	6.9%	-	-	-
	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20
Fund	6.9%	-10.9%	-	-

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

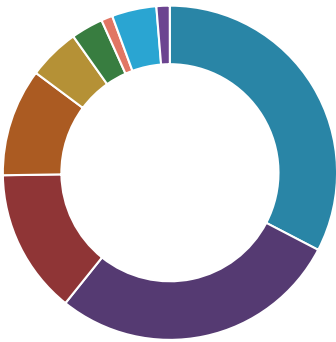
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is an Aegon Solution. This means it is a pre-built fund Aegon have created to offer whole investment strategies in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



Global Bonds	32.6%
UK Bonds	28.1%
UK Equity	14.0%
North America Equity	10.4%
Asia Pacific including Japan Equity	5.0%
Global Emerging Market Equity	3.1%
Europe ex UK Equity	1.1%
Cash	4.3%
Other	1.3%
Total	99.9%

Top holdings as at 31 Dec 2023

Holding	%
UK Gilts All-Stocks Tracker	24.3%
Aegon BlackRock ESG Sterling Corporate Bond Index	23.4%
Aegon HSBC Developed World Sustainable Equity Index	14.9%
Aegon BlackRock UK Equity ESG Index	8.6%
Overseas Government Bond Tracker	7.7%
UK Index Tracker	4.9%
Cash	4.3%
Aegon BlackRock Over 15 Years UK Gilt Tracker	3.7%
Aegon BlackRock Emerging Markets Equity ESG Index	3.1%
Aegon BlackRock Japan Equity ESG Index	2.2%
Total	97.1%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Inflation risk - this fund invests in lower risk investments, which means it shouldn't fluctuate in value greatly and is less likely to fall in value significantly. The downside to this is that returns are likely to be lower and there's a greater risk that they may not keep pace with inflation. It's therefore more suitable for short-term investment where you may need your money quickly.

Sequencing risk - There is a risk that the timing of withdrawals from a retirement pot may damage an investor's overall return. For example, if withdrawals continue to be made when portfolio returns are flat, this can affect the long-term value of the investor's pension pot and its ability to meet future withdrawal requirements.

Longevity risk - There is a risk that investors will outlive their retirement savings pot.

