Risk indicator

1	2	3	4	5	6	7

Lower risk — Higher risk

JPMorgan Elect plc - Managed Growth

Fund overview

ISIN	Sedol	Bloomberg	Reuters
GB0008528142	0852814	JPE LN	JPE.L

Objective: Aims to provide long term capital growth from an internationally diversified portfolio investing in a range of investment trust and open ended funds managed principally by JPMorgan Asset Management.

Portfolio manager(s)
Katy Thorneycroft (2006)
Simin Li (2019)
Peter Malone (2019)

Company Broker(s)
Winterflood Securities

Benchmark
50% FTSE All-Share Index and 50% FTSE World Index (ex UK) (£)

Company assets
£ 263.5m

Dividends paid
March, June, September and December

Share price
970.0p

NAV 995.6p

Company launch
24 Nov 1999

Discount(-)/ Premium -2.6%

Potential gearing range
-5% to 20%

Actual gearing
-4.9%

Company fees & expenses
Ongoing Charges
0.54%

Annual management fee
0.3% on JPM Funds, 0.6% on non-JPM funds

Performance fee No

ESG information

ESG approach - Integrated

This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns. Further details, including ESG reports, are available on the Company's website.

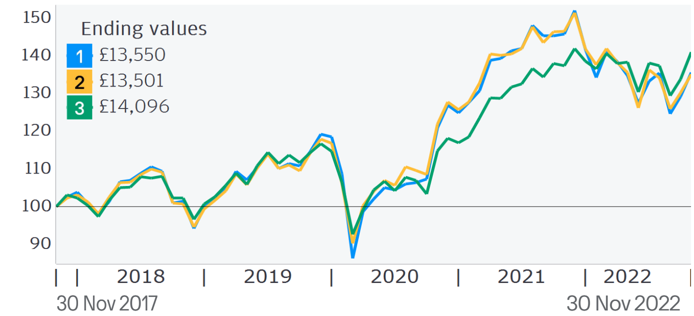
Company ratings *As at 30 November 2022*

Morningstar Category ™ Global Large-Cap Blend Equity

Performance

1 Share Price
2 Net asset value
3 **Benchmark:** 50% FTSE All-Share Index and 50% FTSE World Index (ex UK) (£)

GROWTH OF £ 10,000 *Calendar years*



Quarterly rolling 12-month performance (%)

As at end of September 2022

	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022
1	15.17	1.95	-4.59	36.63	-14.23
2	14.23	1.81	-1.37	31.01	-12.22
3	9.99	5.12	-5.87	25.65	-3.74

Calendar Year Performance (%)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	14.47	33.41	5.73	8.53	13.05	18.96	-7.51	24.56	8.43	18.46
2	14.76	34.54	5.65	8.12	13.07	18.52	-8.09	26.42	6.49	19.73
3	11.78	21.44	6.33	2.62	23.09	13.19	-6.32	20.76	1.32	20.05

Cumulative performance (%)

	Cumulative			Annualised		
	1 month	3 months	1 year	3 years	5 years	10 years
1	4.95	0.10	-7.05	5.76	6.26	10.71
2	3.72	0.70	-7.82	5.75	6.19	10.72
3	5.40	2.68	2.63	7.25	7.11	9.80

Performance Disclosures

Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.

ESG

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/uk/esg

YIELD AND DIVIDEND HISTORY

Prospective dividend yield: **1.8%**

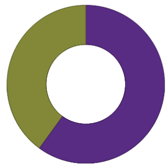
Total dividend for last financial year: **16.00p** Financial year end: **31 August**

	2017	2018	2019	2020	2021
Total dividend per share (p)	11.00	13.10	15.50	16.70	16.00

Holdings *As at 31 October 2022*

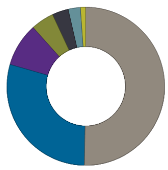
Top 10	Sector	% of assets
JPMorgan American Inv Trust	Financials	14.8
JPMorgan Claverhouse Inv Trust	Financials	8.2
JPM UK Equity Plus C	Fund	7.9
Finsbury Growth & Income	Financials	7.4
JPMorgan UK Dynamic C	Financials	6.9
JPMorgan US Equity All Capital C	Financials	6.3
JPM US Value Fund	Fund	4.1
Murray Income Trust	Financials	3.6
JPMorgan US Select Equity C	Financials	3.5
Fidelity	Financials	3.3

Market cap (%) (USD) *As at 31 October 2022*



0.00	>100 bn
0.00	10 bn <> 100 bn
59.95	1 bn <> 10 bn
40.05	<1 bn

Regions (%)



50.4	UK
29.1	North America
8.8	Cash & FI
4.8	Cont. Europe
3.4	Japan
2.4	Other Pacific
1.1	Other / Emerging

Key risks

Exchange rate changes may cause the value of underlying overseas investments to go down as well as up.
Investments in emerging markets may involve a higher element of risk due to political and economic instability and underdeveloped markets and systems. Shares may also be traded less frequently than those on established markets. This means that there may be difficulty in both buying and selling shares and individual share prices may be subject to short-term price fluctuations.
This Company may invest in non investment grade bonds which increases the capital risk and have an adverse effect on the performance of Companys which invest in them.
Where permitted, a Company may invest in other investment funds that utilise gearing (borrowing) which will exaggerate market movements both up and down.
This Company may use derivatives for investment purposes or for efficient portfolio management.
External factors may cause an entire asset class to decline in value. Prices and values of all shares or all bonds could decline at the same time, or fluctuate in response to the performance of individual companies and general market conditions.
This Company may also invest in smaller companies which may increase its risk profile.
The share price may trade at a discount to the Net Asset Value of the Company.

General Disclosures

Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or www.jpmam.co.uk/investmenttrust.
This material should not be considered as advice or an investment recommendation. Company holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.
To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

Risk indicator Based on the Company volatility for the past 5 years. See the Key Information Document (KID) for details.

Ongoing charges are the management fee and all other operating expenses, excluding interest charges on any borrowing and any performance fee payable expressed as a percentage of the average daily net assets during the year. All the figures are for the previous financial year unless where indicated. For information on ongoing charges please refer to the Company's Annual Report and Accounts. www.jpmelect.co.uk

Performance information

Prior to 15/01/04 the performance record is of the predecessor company J.P. Morgan Fleming Managed Growth plc.

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not realise returns which are the same as NAV performance.

Indices do not include fees or operating expenses and you cannot invest in them.

Prospective dividend yield is for the investment trust's current financial year. It is indicative only and based on the latest month end mid-market price and the declared and net prospective dividends for the current financial year.

Holdings information

Market Cap excludes cash.

Information Sources

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).
All data is as at the document date unless indicated otherwise.

Benchmark Source: FTSE® is a trade mark of London Stock Exchange Limited and The Financial Times Limited and is used by FTSE International Limited under license.

Issuer

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

Definitions

Benchmark comparison Comparison of the Company´s performance is made with the benchmark. The benchmark is a recognised index of stocks which should not be taken as wholly representative of the Company´s investment universe. The Company´s investment strategy does not follow or track this index and therefore there may be a degree of divergence between its performance and that of the Company.
Gearing Gearing represents the excess amount above shareholders´ funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders´ funds. If the amount calculated is negative, this is known as a "net cash" position.
Discount/Premium If the share price of an investment company is lower than the net asset value (NAV) per share, the company is said to be trading at a discount. If the share price of an investment company is higher than the net asset value (NAV) per share, the company is said to be trading at a premium. The discount/premium is shown as a percentage of the NAV.
NAV The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).
Cash A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.