**Risk indicator**

| 1 | **2** | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

Lower risk — Higher risk

# JPMorgan Elect plc - Managed Cash

## Fund overview

| ISIN | Sedol | Bloomberg | Reuters |
|---|---|---|---|
| GB0034080092 | 3408009 | JPEC LN | JPEx.L |

**Objective:** Achieve a return in excess of sterling money markets by investing in JPMorgan Funds – Sterling Managed Reserves Fund.

**Portfolio manager(s)**
J.P. Morgan Asset Management (2019)

**Company Broker(s)**
Winterflood Securities

**Benchmark**
-

**Company assets**
£7.3m

**Dividends paid**
March

**Share price**
103.0p

**NAV** 103.6p

**Company launch**
19 Jan 2004

**Discount(-)/ Premium** -0.5%

**Potential gearing range**
nil

**Actual gearing**
-

**Company fees & expenses**
**Ongoing Charges**
0.01%

**Annual management fee**
Nil

**Performance fee** No

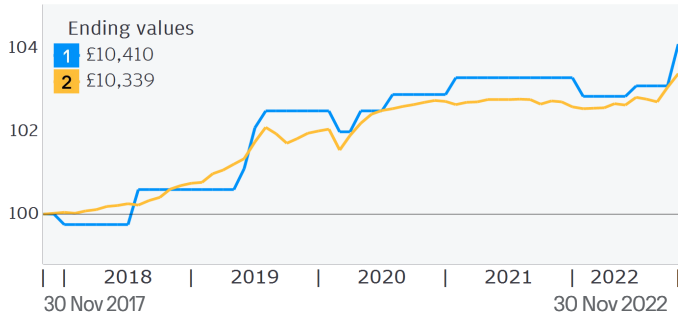
## ESG information

**ESG approach - Integrated**
This fund considers financially material Environmental, Social and Governance (ESG) factors in investment analysis and investment decisions, with the goal of enhancing long-term, risk-adjusted financial returns. Further details, including ESG reports, are available on the Company's website.

## Performance

1 Share Price
2 Net asset value
3 Benchmark

**GROWTH OF £ 10,000** *Calendar years*




**Quarterly rolling 12-month performance (%)**

*As at end of September 2022*

| | 2017/2018 | 2018/2019 | 2019/2020 | 2020/2021 | 2021/2022 |
|---|---|---|---|---|---|
| 1 | 0.60 | 1.88 | 0.39 | 0.39 | -0.19 |
| 2 | 0.38 | 1.60 | 0.65 | 0.16 | -0.06 |

**Calendar Year Performance (%)**

| | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 0.33 | 0.42 | 0.33 | 0.46 | 0.56 | 0.84 | 0.67 | 1.25 | 0.78 | -0.03 |
| 2 | 0.50 | 0.15 | 0.35 | -0.15 | 0.85 | 0.60 | 0.60 | 1.88 | 0.39 | 0.39 |

**Cumulative performance (%)**

| | Cumulative | | | Annualised | | |
|---|---|---|---|---|---|---|
| | 1 month | 3 months | 1 year | 3 years | 5 years | 10 years |
| 1 | 0.98 | 0.98 | 0.78 | 0.52 | 0.81 | 0.58 |
| 2 | 0.32 | 0.60 | 0.64 | 0.51 | 0.67 | 0.59 |

**Performance Disclosures**

***Past performance is not a guide to current and future performance. The value of your investments and any income from them may fall as well as rise and you may not get back the full amount you invested.***

**ESG**

For more information on environmental, social and governance (ESG) integration and our approach to sustainable investing at J.P. Morgan Asset Management please visit https://am.jpmorgan.com/uk/esg

**YIELD AND DIVIDEND HISTORY**

Prospective dividend yield: **0.3%**
Total dividend for last financial year: **0.40p** Financial year end: **31 August**

| | 2017 | 2018 | 2019 | 2020 | 2021 |
|---|---|---|---|---|---|
| Total dividend per share (p) | 0.35 | 0.35 | 0.40 | 0.40 | 0.40 |

## Holdings *As at 31 October 2022*

| LARGEST HOLDINGS | Sector | % of assets |
|---|---|---|
| JPMorgan Sterling Managed Reserves Fund | Financials | 100.0 |

## Key risks

**External factors may cause an entire asset class to decline in value. The share price may trade at a discount to the Net Asset Value of the Company.**

### General Disclosures

**Investment is subject to documentation. The Annual Reports and Financial Statements, AIFMD art. 23 Investor Disclosure Document and PRIIPs Key Information Document can be obtained free of charge in English from JPMorgan Funds Limited or www.jpmam.co.uk/investmenttrust.**

This material should not be considered as advice or an investment recommendation. Company holdings and performance are likely to have changed since the report date. No provider of information presented here, including index and ratings information, is liable for damages or losses of any type arising from use of their information. No warranty of accuracy is given and no liability in respect of any error or omission is accepted.

To the extent permitted by applicable law, we may record telephone calls and monitor electronic communications to comply with our legal and regulatory obligations and internal policies. Personal data will be collected, stored and processed by J.P. Morgan Asset Management in accordance with our EMEA Privacy Policy www.jpmorgan.com/emea-privacy-policy

Risk indicator Based on the Company volatility for the past 5 years. See the Key Information Document (KID) for details.

Ongoing charges are the management fee and all other operating expenses, excluding interest charges on any borrowing and any performance fee payable expressed as a percentage of the average daily net assets during the year. All the figures are for the previous financial year unless where indicated. For information on ongoing charges please refer to the Company's Annual Report and Accounts. www.jpmelect.co.uk

### Performance information

Source: J.P. Morgan Asset Management/Morningstar. Net asset value performance data has been calculated on a NAV to NAV basis, including ongoing charges and any applicable fees, with any income reinvested, in GBP.

NAV is the cum income NAV with debt at fair value, diluted for treasury and/or subscription shares if applicable, with any income reinvested. Share price performance figures are calculated on a mid market basis in GBP with income reinvested on the ex-dividend date. The performance of the company's portfolio, or NAV performance, is not the same as share price performance and shareholders may not realise returns which are the same as NAV performance.

Prospective dividend yield is for the investment trust's current financial year. It is indicative only and based on the latest month end mid-market price and the declared and net prospective dividends for the current financial year.

### Holdings information

Based on its return characteristics and the costs incurred in transacting in its shares, an investment in Managed Cash should only be considered by existing holders of Managed Growth and/or Managed Income who wish to switch into Managed Cash on the designated quarterly conversion dates.

### Information Sources

Company information, including performance calculations and other data, is provided by J.P. Morgan Asset Management (the marketing name for the asset management businesses of JPMorgan Chase & Co. and its affiliates worldwide).

**All data is as at the document date unless indicated otherwise.**

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### Issuer

JPMorgan Asset Management (UK) Limited Registered address: 25 Bank Street, Canary Wharf, London E14 5JP, United Kingdom. Authorised and regulated by the Financial Conduct Authority. Registered in England No. 01161446.

### Definitions

**Benchmark comparison** Comparison of the Company´s performance is made with the benchmark. The benchmark is a recognised index of stocks which should not be taken as wholly representative of the Company´s investment universe. The Company´s investment strategy does not follow or track this index and therefore there may be a degree of divergence between its performance and that of the Company.

**Gearing** Gearing represents the excess amount above shareholders´ funds of total investments (excluding liquidity fund holdings) expressed as a percentage of the shareholders´ funds. If the amount calculated is negative, this is known as a "net cash" position.

**Discount/Premium** If the share price of an investment company is lower than the net asset value (NAV) per share, the company is said to be trading at a discount. If the share price of an investment company is higher than the net asset value (NAV) per share, the company is said to be trading at a premium. The discount/premium is shown as a percentage of the NAV.

**NAV** The value of investment and cash, including current year revenue, less liabilities (prior charges such as loans, debenture stock and preference shares at fair value).

**Cash** A company's net exposure to cash / cash equivalents [includes investment in liquidity funds and treasury stocks if held] expressed as a percentage of shareholders funds after any offset against its gearing.