



**x2** | Wealth  
Management  
Limited

**M**argetts  
Fund Management

**Fact Sheets**  
October 2022

## The Funds

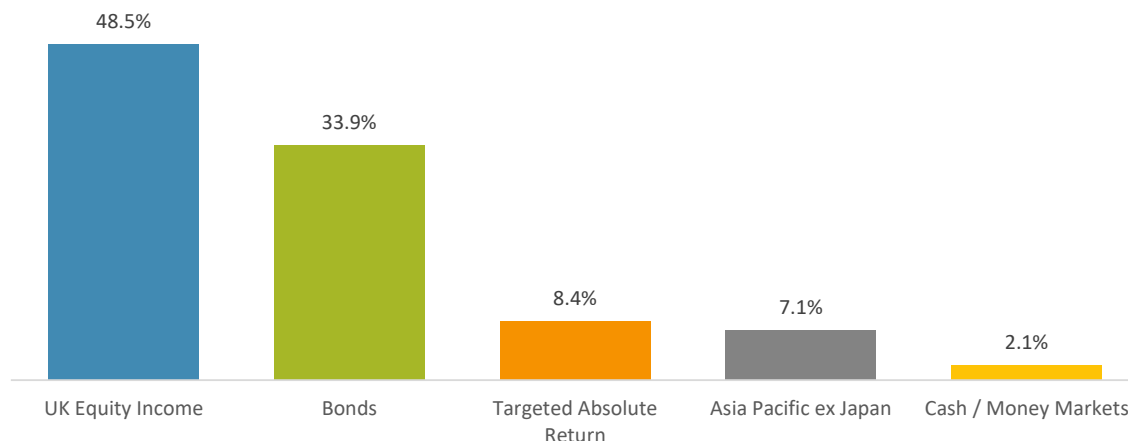
The fund is one of four Margetts Risk Rated funds that have been specifically selected by X2 Wealth Management. The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

## Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

## Asset Allocation



## Objective

To achieve long term capital growth with increasing income from distributions. The fund will invest in cash, fixed interest securities, domestic and international equities, with a view to minimising volatility.

## Risk Scale



## Portfolio Holdings Weighting

<b>UK Equity Income</b>	<b>48.46%</b>
Vanguard FTSE U.K. Eq Inc Idx Acc	7.14%
Franklin UK Equity Income W Acc	7.09%
Aviva UK Listed Equity Income 2 £ Inc	7.02%
GAM UK Equity Income Z Acc	7.01%
Threadneedle UK Eq Inc Ins Acc GBP	6.76%
Allianz UK Equity Income Class E Inc	6.73%
Artemis Income I Acc	6.71%
<b>Bonds</b>	<b>33.90%</b>
L&G Short Dated Sterling Corp Bond Fund	8.20%
Fidelity Short Dated Corporate Bond W Acc	7.98%
Royal London Global Index Linked Z Inc	6.14%
BlackRock Corporate Bond X Acc	4.93%
Royal London Sterling Credit Z Acc	4.58%
UK Treasury 0.125 31/01/24	2.06%
<b>Targeted Absolute Return</b>	<b>8.43%</b>
Artemis Target Return Bond Fund F GBP Acc	8.43%
<b>Asia Pacific ex Japan</b>	<b>7.13%</b>
Schroder Asian Income L GBP Acc	7.13%
<b>Cash / Money Markets</b>	<b>2.08%</b>
GBP Cash	2.08%

FACTSHEET

All data as at 30 September 2022

## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	27/01/1995
Fund size	£106m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The Fund is a member of the IA Mixed Investment 20% to 60% shares sector, made up of similarly invested funds. We believe this is a meaningful comparator to help investors assess the performance of the fund.

Performance is based on Margetts Providence Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Providence	-9.37	-3.80	0.78	39.99
IA OE Mixed Investment 20-60% Shares	-10.69	-1.86	4.90	43.14

## Discrete Performance

	YTD	2021	2020	2019	2018	2017
Providence	-11.52	8.58	-3.80	13.72	-6.40	6.49

Source: Morningstar Direct as at 30 September 2022. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2022

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Providence Strategy Fund Acc	GB0007938490	£1,000	£100	5%	1.475%	1.99%	3.45%	30/06/2022
Margetts Providence Strategy Fund Inc	GB0007938276	£1,000	£100	5%	1.475%	1.99%	3.45%	30/06/2022
Margetts Providence Strategy Fund R Acc	GB00B4VR6328	£1,000	£100	0%	0.695%	1.21%	3.28%	30/06/2022
Margetts Providence Strategy Fund R Inc	GB00B7TRY424	£1,000	£100	0%	0.695%	1.21%	3.28%	30/06/2022

## The Funds

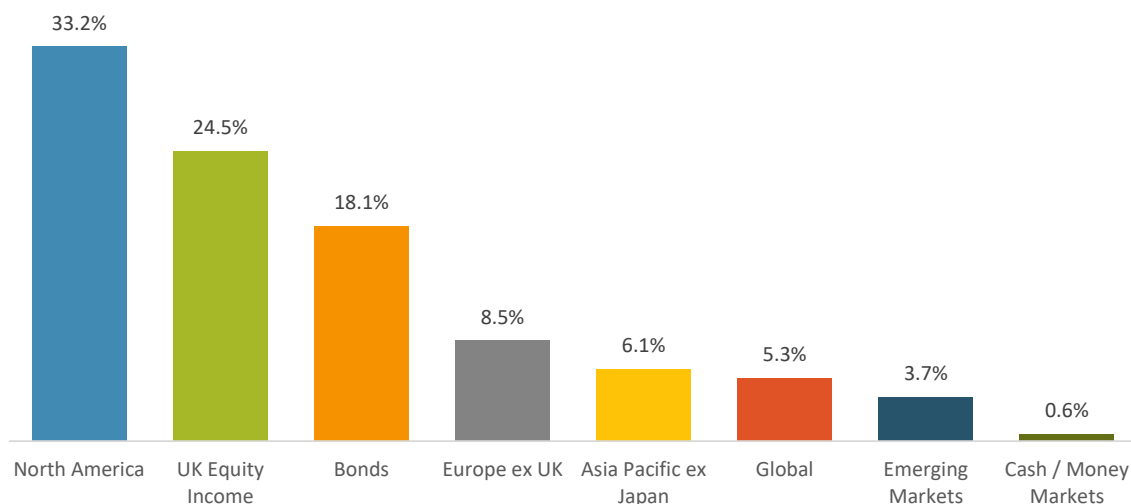
The fund is one of four Margetts Risk Rated funds that have been specifically selected by X2 Wealth Management. The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

## Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

## Asset Allocation



## Objective

To provide a total return to the investor through income distributions and capital growth over the medium and longer term. This will be achieved through a diversified portfolio of collective investments in equity, equity linked and fixed interest securities, or money market funds from anywhere around the world but expected to be predominantly UK funds.

## Portfolio Holdings Weighting

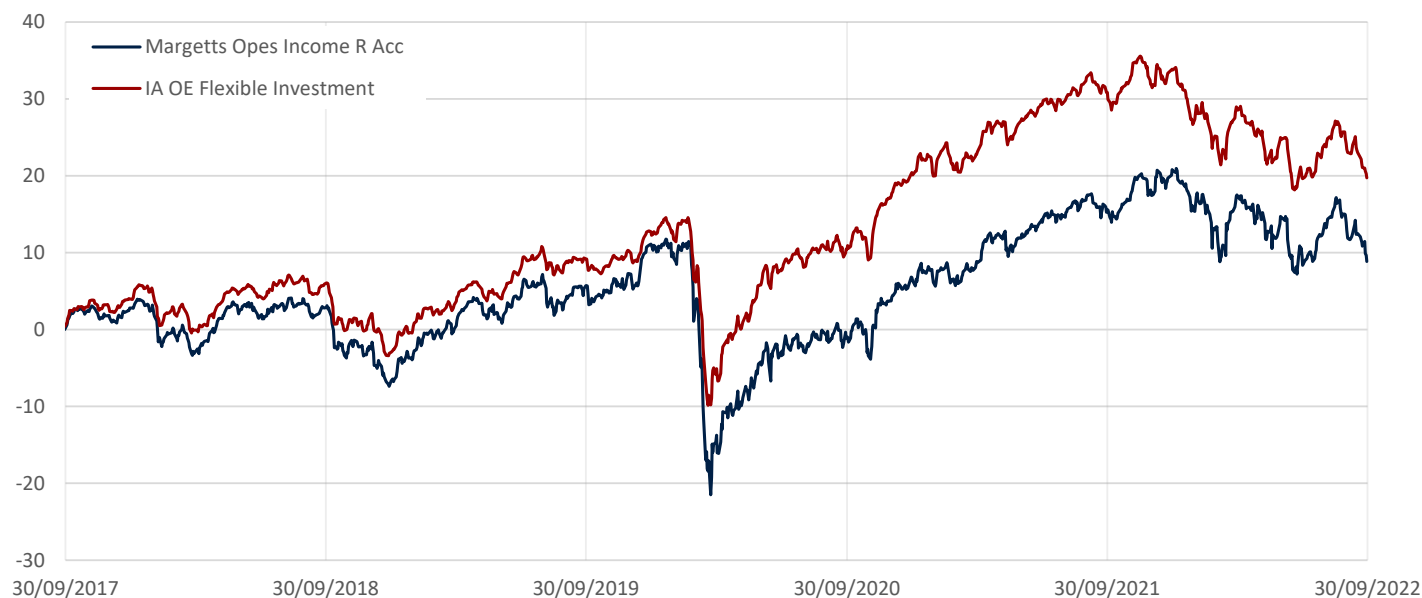
<b>North America</b>	<b>33.25%</b>
Fidelity Index US P Inc	11.34%
iShares North American Eq Idx (UK) D Acc	11.11%
Vanguard US Equity Index Inc	10.81%
<b>UK Equity Income</b>	<b>24.45%</b>
GAM UK Equity Income Z Acc	5.40%
Artemis Income I Inc	5.14%
Allianz UK Equity Income Class E Inc	4.93%
Franklin UK Equity Income W Acc	4.65%
Unicorn UK Income B Inc	4.33%
<b>Bonds</b>	<b>18.13%</b>
Baillie Gifford Strategic Bond B Inc	4.66%
IP Monthly Income Plus Z Inc	4.58%
Artemis Strategic Bond Fund I Quarterly Inc	4.53%
Artemis High Income QI Inc	4.37%
<b>Europe ex UK</b>	<b>8.48%</b>
Fidelity European I Inc	8.48%
<b>Asia Pacific ex Japan</b>	<b>6.06%</b>
Schroder Asian Income L GBP Inc	6.06%
<b>Global</b>	<b>5.30%</b>
FTF ClearBridge Global Infrastructure Income Fund W Inc	5.30%
<b>Emerging Markets</b>	<b>3.72%</b>
SLI Global Emerging Mkt Eq Income Inst Inc	3.72%
<b>Cash / Money Markets</b>	<b>0.61%</b>
GBP Cash	0.61%

# FACTSHEET

All data as at 30 September 2022



## Performance (%)



### Cumulative Performance

	1 year	3 years	5 years	10 years
Opes Income	-8.46	0.08	5.81	55.90
IA OE Flexible Investment	-9.55	8.33	17.92	81.34

### Discrete Performance

	YTD	2021	2020	2019	2018	2017
Opes Income	-12.31	13.47	-4.18	18.87	-9.18	9.01
IA OE Flexible Investment	-9.55	8.33	17.92	81.34		

Source: Morningstar Direct as at 30 September 2022. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	13/01/2003
Fund size	£8m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Flexible Investment Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the strategy results in the Sub-Fund meeting the definition of this sector. The sector is made up of a diverse range of funds, with more flexible strategies that include different asset classes.

Performance is based on Margetts Opes Income Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2022

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Opes Income Fund Acc	GB0032469867	£1,000	£100	5%	1.475%	2.14%	2.28%	30/06/2022
Margetts Opes Income Fund Inc	GB0032469750	£1,000	£100	5%	1.475%	2.14%	2.28%	30/06/2022
Margetts Opes Income Fund R Acc	GB00B8K7MQ61	£1,000	£100	0%	0.695%	1.36%	2.26%	30/06/2022
Margetts Opes Income Fund R Inc	GB00B83VP222	£1,000	£100	0%	0.695%	1.36%	2.26%	30/06/2022

## The Funds

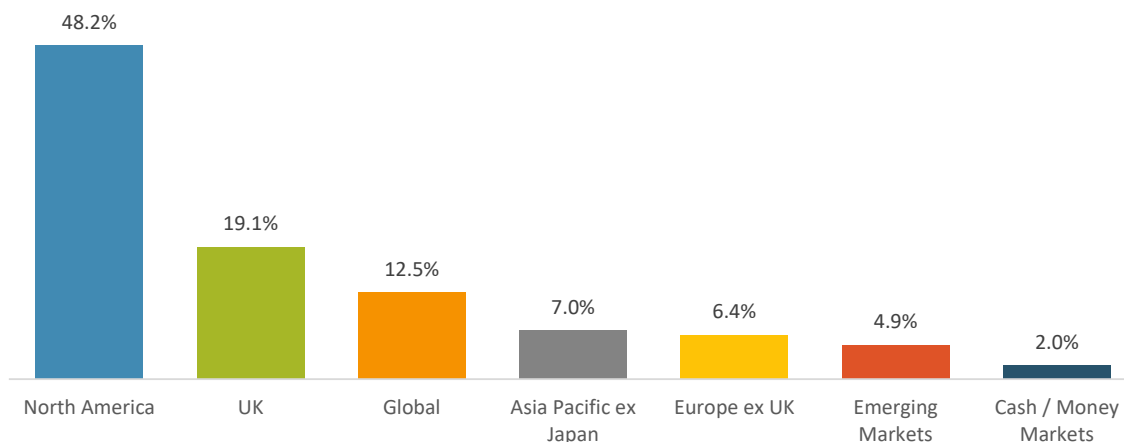
The fund is one of four Margetts Risk Rated funds that have been specifically selected by X2 Wealth Management. The funds can be used independently or combined with each other to create an actively managed portfolio with a specific risk profile to meet investors' requirements.

The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

## Risk Profile

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

## Asset Allocation



## Objective

The objective of the Opes Growth fund is to provide a total return to the investor on a medium risk basis over the medium to longer term. This will be achieved through an actively managed spread of collective investment schemes investing predominantly in equity, equity linked and fixed interest investments in various world markets.

## Portfolio Holdings Weighting

<b>North America</b>	<b>48.18%</b>
JPM US Select C Net Acc	9.33%
Fidelity Index US P Acc	9.24%
Vanguard US Equity Index Acc	8.79%
Artemis US Select Fund I Acc GBP	8.21%
Franklin US Opportunities W Acc	7.49%
Baillie Gifford American B Acc	5.13%
<b>UK</b>	<b>19.05%</b>
iShares UK Equity Index (UK) D Acc	4.41%
Polar Capital UK Val Opp I GBP Acc	4.24%
Jupiter UK Special Situations I Acc	3.93%
Royal London UK Mid-Cap Growth Instl M	3.25%
EdenTree UK Equity Growth B	3.22%
<b>Global</b>	<b>12.49%</b>
Polar Capital Global Insurance I Acc	8.48%
Polar Capital Healthcare Opportunities I Inc	2.35%
Polar Capital Automation and AI Fund I Acc	1.66%
<b>Asia Pacific ex Japan</b>	<b>7.04%</b>
FSSA Asia Focus B GBP Acc	3.79%
Baillie Gifford Pacific B Acc	3.24%
<b>Europe ex UK</b>	<b>6.38%</b>
BlackRock European Dynamic FX Acc	6.38%
<b>Emerging Markets</b>	<b>4.91%</b>
Fidelity Emerging Markets W Acc	4.91%
<b>Cash / Money Markets</b>	<b>1.95%</b>
GBP Cash	1.95%

# FACTSHEET

All data as at 30 September 2022

## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	13/01/2003
Fund size	£18m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The IA (Investment Association) Global Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the Fund is a member of this sector, which is made up of funds with a similar strategy as defined by the IA.

Performance is based on Margetts Opes Growth Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Opes Growth	-15.80	6.56	21.98	114.84
IA OE Global	-9.15	19.43	41.23	159.82

## Discrete Performance

	YTD	2021	2020	2019	2018	2017
Opes Growth	-17.90	13.33	9.40	24.09	-8.92	12.11
IA OE Global	-9.15	19.43	41.23	159.82		

Source: Morningstar Direct as at 30 September 2022. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2022

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Opes Growth Fund Acc	GB0032469974	£1,000	£100	5%	1.475%	2.19%	0.00%	30/06/2022
Margetts Opes Growth Fund R Acc	GB00B4XW1411	£1,000	£100	0%	0.695%	1.41%	0.00%	30/06/2022

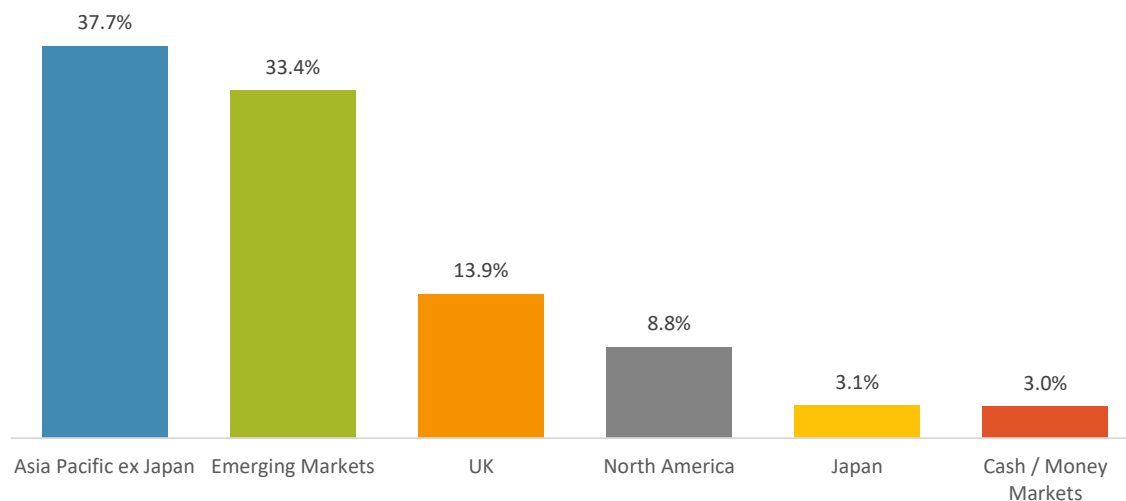
**Risk Rated Funds**

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The objective of the Margetts team is to analyse macro economic data and the investment cycle for opportunities to add value or protect the fund from foreseen dangers to gain relative performance over time.

**Risk Profile**

Each fund is managed to its individual risk profile. The fund will have a minimum recommended timescale, which is associated with its level of risk.

**Asset Allocation****Objective**

Long term growth through a diversified portfolio of predominantly international equities. A high degree of volatility over the short term is possible.

**Risk Scale****Portfolio Holdings Weighting**

<b>Asia Pacific ex Japan</b>	<b>37.73%</b>
Stewart Inv Asia Pac Ldrs B Acc GBP	6.83%
Aberdeen Asia Pacific Enhanced Index B Acc	6.65%
Schroder Institutional Pacific I Acc	6.41%
Fidelity Asia W Acc	6.20%
Schroder Asian Income L GBP Acc	6.19%
Baillie Gifford Pacific B Acc	5.46%
<b>Emerging Markets</b>	<b>33.44%</b>
Fidelity Index Emerging Markets P Acc	6.70%
JPM Emerging Markets Inc C Acc	6.63%
Threadneedle Glb EM Eq Inst Acc £	6.25%
Fidelity Emerging Markets W Acc	5.99%
UBS Global Emerging Markets Equity C Acc	5.83%
iShares MSCI EM Latin America Dist	2.03%
<b>UK</b>	<b>13.86%</b>
L&G MID Cap Index C Acc	4.76%
Vanguard FTSE U.K. All Shr Idx UT Acc	4.65%
L&G UK Index C Acc	4.45%
<b>North America</b>	<b>8.78%</b>
XTrackers S&P 500 Eql Wgt UCITS ETF IC £	8.78%
<b>Japan</b>	<b>3.15%</b>
JPM Japan C Net Acc	3.15%
<b>Cash / Money Markets</b>	<b>3.03%</b>
GBP Cash	3.03%

FACTSHEET

All data as at 30 September 2022



## Performance (%)



## Key Facts

Valuation Point	08:30
Deals can be placed between	09:00 - 17:00
Launch Date	01/02/1995
Fund size	£77m
Ex-Dividend Date	31 Dec/30 Jun
Payment Dates	28 Feb/31 Aug

The Fund is a member of the IA Flexible sector, made up of similarly invested funds. We believe this is a meaningful comparator to help investors assess the performance of the fund.

Performance is based on Margetts Venture Strategy Fund R Acc.

The performance for other share classes may differ due to the difference in charges.

## Cumulative Performance

	1 year	3 years	5 years	10 years
Venture	-11.19	6.55	17.60	89.74
IA OE Flexible Investment	-9.55	8.33	17.92	81.34

## Discrete Performance

	YTD	2021	2020	2019	2018	2017
Venture	-11.41	4.75	11.08	16.91	-8.29	17.73
IA OE Flexible Investment	-9.55	8.33	17.92	81.34		

Source: Morningstar Direct as at 30 September 2022. Performance is bid to bid with income reinvested.

Past performance is no guarantee of future performance and investors may get back less than the original amount invested.

## Share Class Information

Total Ongoing Charges are calculated at 30 Jun 2022

Name	ISIN	Minimum Investment		Initial Charge	AMC	Ongoing Charges	Yield	Yield Date
		Lump Sum	Regular					
Margetts Venture Strategy Fund Acc	GB0007938383	£1,000	£100	5%	1.475%	2.09%	0.67%	30/06/2022
Margetts Venture Strategy Fund R Acc	GB00B6VBDR16	£1,000	£100	0%	0.695%	1.31%	1.51%	30/06/2022

## Important Information

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

This document is produced by Margetts Fund Management solely for use by authorised and qualified professional financial advisors.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood the Non UCITS Retail Scheme Key Investor Information Document (NURS-KII) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Margetts does not warrant that information will be error-free.

## Award Winners for Investment Performance

[www.margetts.com](http://www.margetts.com)



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E & OE

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