

VT Greystone Balanced Managed Fund

Multi-Asset

GREYSTONE

Factsheet

April 2024

Objective

The fund targets 5% to 9% annualised growth over the recommended minimum time horizon for investment of at least seven years, aiming to achieve this with less risk than equity markets. The fund aims to deliver capital growth with outperformance of the Investment Association sector average over a rolling 7-year period. The fund will hold between 40% and 85% equities.

Outlook

Equity and bond markets rallied strongly last month. Economic activity continues to surprise positively in North America. At home data suggests that the UK is coming out of a brief and shallow recession. Investor focus remains on the outlook for interest rate cuts, both the timing and the magnitude. Momentum in corporate earnings will have to be maintained in order to justify valuations in some pockets of the equity market. The funds remain well diversified across asset classes, geographies and investment styles.

Summary

as at 31.03.2024

Since launch:

Percentage growth	129.2%
Annualised	6.3% per year
Track Record	13 Years

Holdings

as at 31.03.2024

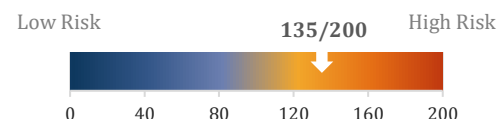
<ul style="list-style-type: none"> Fixed Interest 26% <ul style="list-style-type: none"> Cash Allianz Gilt Yield Capital Group Global High Income Opps⁵ Capital Group UK Global High Income Opps⁶ Invesco Tactical Bond Jupiter Global Macro Bond Fund⁷ Rathbone Ethical Bond Vanguard Global Bond Index⁴ Vanguard Global Short-Term Bond Index⁴ Waverton Sterling Bond WS Canlife Short Duration Corporate Bond UK Equities 20% <ul style="list-style-type: none"> Allianz UK Listed Equity Income FP Octopus UK Multi Cap Income MI Chelverton UK Equity Growth Royal London Sustainable Leaders Trust Vanguard FTSE UK All Share Index WS Canlife UK Equity Income International Equities 46% <ul style="list-style-type: none"> BlackRock European Dynamic JPM Europe ex UK Research Enhanced Index Premier Miton European Opportunities JPM US Research Enhanced Index WS Canlife North American Seilern America Smead US Value UBS US Growth Arcus Japan Fidelity Index Japan CIM Dividend Income Jupiter Asian Income BlackRock Emerging Markets Vanguard Emerging Markets Stock Index BlueBox Global Technology Fiera Atlas Global Companies JPM Global Equity Income Royal London Global Equity Income Alternatives 8% <ul style="list-style-type: none"> CT Real Estate Equity Market Neutral Man GLG Alpha Select Alternative Royal London Diversified Asset-Backed Securities 	
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Fund Value

£ 60.3m

Risk Level

Medium



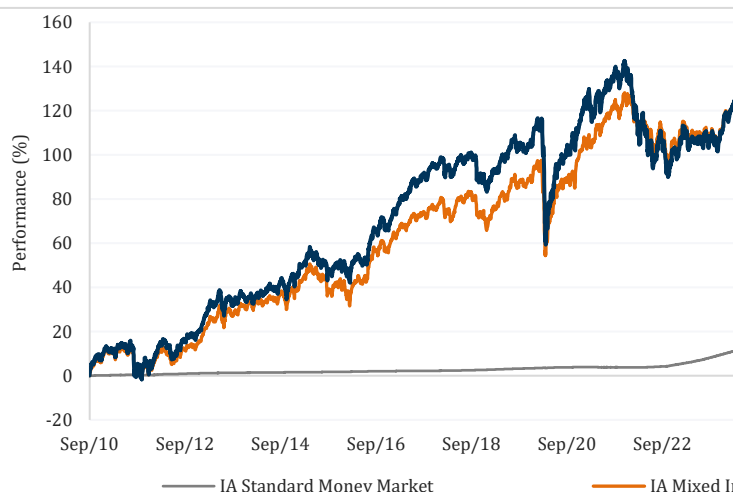
Fund Facts

as at 31.03.2024

Investor Type¹	Mass-Market Retail
Knowledge & Experience¹	Basic Level
IA Sector²	Mixed Investment 40-85% Shares
Benchmark	IA Mixed Investment 40-85% Shares
Launch Date	01.09.2010
Fund Type	OEIC
Unit Types	Income & Accumulation units
Unit Prices	208.92p (R Inc) 252.43p (R Acc)
ISIN Codes	GB00B8HLJX73 (R Inc) GB00B82VQ206 (R Acc)
Sedol Codes	B8HLJX7 (R Inc) B82VQ20 (R Acc)
Yield³	1.56%
Ex-Dividend dates	31/03 30/09
Payment dates	31/05 30/11

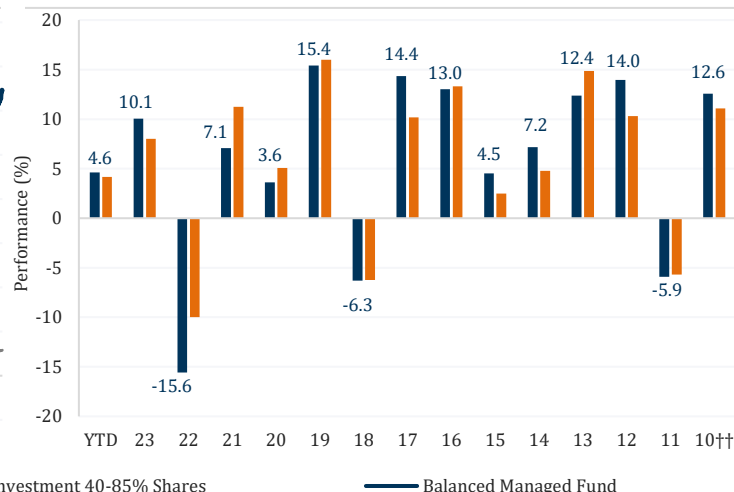
Performance since launch vs. IA Mixed Investment 40-85% Shares sector average

as at 31.03.2024



Calendar year performance vs. IA Mixed Investment 40-85% Shares sector average

as at 31.03.2024



Past, simulated past or future projected performance is not a reliable indicator of future performance and may not be repeated.

All performance in this fact sheet is based upon net value R Accumulation units, denominated in GBP with dividends reinvested. Yield is calculated using net value R Income units denominated in GBP. All performance data is sourced from Refinitiv Lipper for Investment Management and compiled to 31.03.2024. †† Data for 2010 shown for period 01.09.2010 to 31.12.2010. The risk rating is calculated on a scale from 0 to 200. This is calculated using a four variable risk rating process based on volatility, value at risk, maximum drawdown and negative periods over 25 years. ¹Products classified as 'Mass-Market Retail' and 'basic level' are such that investors with no financial industry experience or knowledge outside that provided by the regulated and authorised offering documentations and/or basic point-of-sale information can understand the product, its intended outcomes and the circumstances in which it may not deliver those outcomes. ²IA Sector refers to Investment Association. ³Yield reflects the trailing 12-month dividend yield as at 31.03.2024. It does not include any initial charge and investors may be subject to tax on their distributions. ⁴Hedged share class. ⁵Luxembourg-domiciled unhedged share class. ⁶UK-domiciled unhedged share class. ⁷Previously known as Merian Strategic Bond.

Balanced Managed Fund

Multi-Asset

Absolute Fund Performance¹ Matrix

as at 31.03.2024

(%)	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year ²
2024	0.30	1.32	2.95										4.6
2023	4.64	-0.08	-1.25	0.33	0.08	0.16	1.52	-0.97	-0.76	-2.28	4.14	4.39	10.1
2022	-8.20	-1.70	2.79	-4.24	-1.95	-3.53	2.83	0.86	-4.71	-0.80	3.92	-1.32	-15.6
2021	0.27	0.57	-1.77	5.00	-1.40	3.27	-0.63	2.22	-0.77	0.28	-0.27	0.30	7.1
2020	-0.20	-3.04	-18.99	8.81	5.13	1.68	1.46	3.06	0.16	-0.09	4.59	3.84	3.6
2019	2.69	1.50	0.63	3.67	-0.45	1.78	3.05	-2.66	0.76	-1.46	2.40	2.73	15.4
2018	0.29	-0.93	-2.51	2.16	1.55	-0.61	1.36	0.81	-0.75	-5.54	0.95	-3.00	-6.3
2017	1.04	2.65	1.60	0.63	2.80	-0.36	0.68	1.56	-0.88	2.96	0.40	0.51	14.4
2016	-3.69	2.72	1.94	-0.21	-0.69	0.90	6.69	1.50	1.05	1.65	-1.63	2.43	13.0
2015	2.89	0.92	2.01	0.45	0.65	-3.36	0.23	-3.06	-0.79	3.77	0.48	0.49	4.5
2014	-1.81	2.36	0.34	0.36	2.27	-0.90	0.74	1.44	-1.30	-0.36	4.26	-0.29	7.2
2013	5.38	2.12	1.80	0.68	2.43	-4.95	4.04	-2.21	1.28	3.60	-2.18	0.23	12.4
2012	4.07	4.58	-0.43	-1.34	-4.37	1.33	4.00	0.90	1.65	0.78	1.05	1.26	14.0
2011	-1.02	-0.30	1.68	1.40	-1.39	-0.13	-0.78	-7.28	-2.34	6.72	-4.48	2.53	-5.9
2010									5.89	2.02	-0.42	4.65	12.6

¹ Absolute Fund Performance – the return an investment achieves over a period of time. ² Figures may not be exact due to rounding. Past, simulated past or future projected performance is not a reliable indicator of future performance and may not be repeated.

Minimum Investments

Lump Sum	£1,000
Top-ups	£100
Monthly Contributions	£100

Costs & Charges

(R Acc share class)

Initial Charge	0.00%
Annual Management Charge (AMC)	0.75%
Ongoing Charges Figure (OCF)	1.35%

The above figures are on an ex-ante basis. The ongoing charges figure is based on the fixed annual management charge for the VT Greystone fund and the ongoing charges for underlying funds held which can vary over time. The ongoing charges figure excludes transactional and incidental costs associated with the VT Greystone fund and underlying funds held.

Please refer to our [MiFID II Costs & Charges Disclosure](#) document on our website for full details on fund charges.

Platform Availability

Fund Management



James Menzies, MA
Investment Director
Head of Multi-Asset



James Jackson, MSc
Head of Investment Research



Samuel Adams, MSc
Investment Analyst

Fund Awards

as at 31.03.2024



-SHORTLISTED-



0161 927 7222



www.greystonefs.co.uk



Investment@greystonefs.co.uk

IMPORTANT INFORMATION

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