

Benchmark

Benchmark	Mstar (IA) Global Mixed Bond
IA sector	Global Mixed Bond

Identification Codes

Sedol code	B8H7D00
Mex code	FMLOBG
ISIN code	GB00B8H7D001

Fund Overview

Price	Bid 135.38p
	Offer 135.38p (02/04/2024)
Distribution yield	3.34%
Fund size	£215.7m
Number of holdings	228
Portfolio turnover rate	20.64%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.42%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.50
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

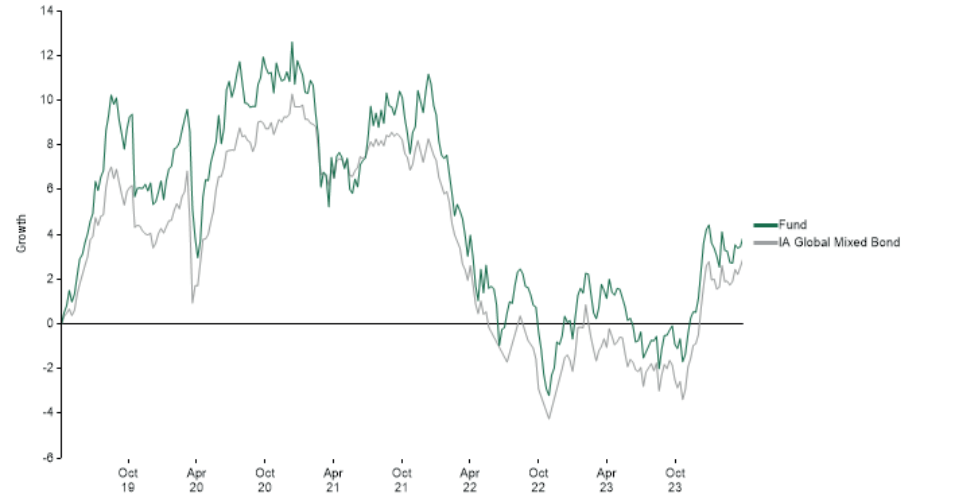
Distribution Dates

Ex dividend date(s)	Income payment date (s)
20th August	20th October
20th February	20th April

Aims

The aim of the Fund is to provide both income, that is money paid out from an investment as interest, and capital growth, that is to increase the value of your investment. The Fund aims to outperform the average of the IA Global Mixed Bond sector over any 5 year period, after any charges have been taken out of the Fund. However, there is no certainty this will be achieved.

Performance



Cumulative Performance (%)

	1 year	3 years	5 years	10 years
Fund	2.84%	-2.20%	3.75%	38.18%
Sector	3.78%	-3.28%	2.71%	21.93%
Rank	56/89	35/83	29/72	4/39
Quartile	3	2	2	1

Discrete Performance (%) - to last month end

	03/23 to 03/24	03/22 to 03/23	03/21 to 03/22	03/20 to 03/21	03/19 to 03/20
Fund	2.84%	-2.85%	-2.11%	3.28%	2.72%

Fund Managers



Name:	Niall McDermott			
Manager for:	5 yrs, 5 mths			

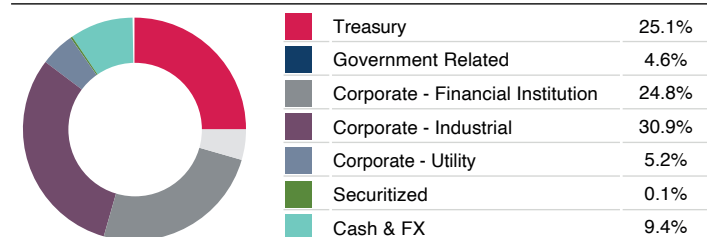
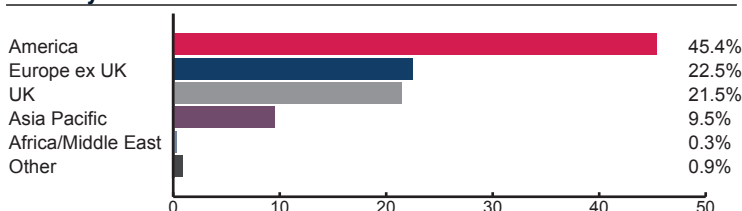
Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. Performance data is sourced by Morningstar and is calculated on a NAV-NAV basis, net of fees and reinvestment of all dividends and capital gains. The remaining data is sourced by Investment Fund Services Limited (IFSL). Data accurate as of 02/04/2024.

Top 10 Holdings

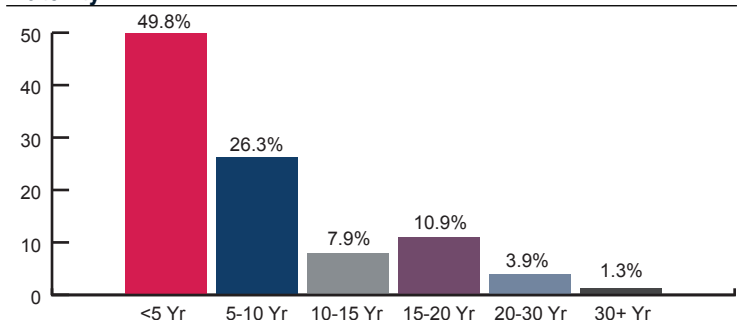
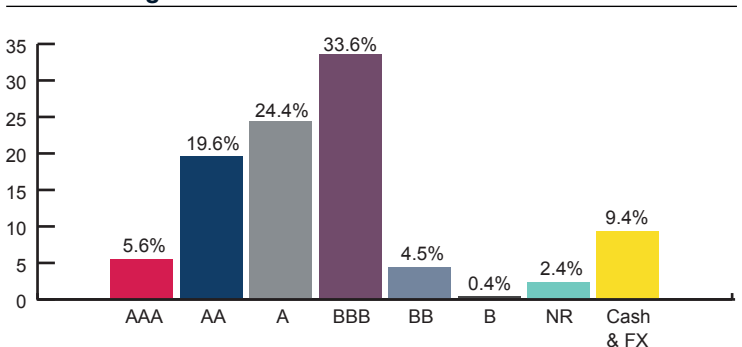
Name	% Weight	Country	Sector
1 4½% Treasury Gilt 2028	2.4	United Kingdom	Bonds
2 US T NOTE 4.25 310126	2.2	United States	Bonds
3 US TREASURY 3.5 150233	2.1	United States	Bonds
4 US TRSURY 3.25 150542	1.8	United States	Bonds
5 FRENCH BOND 2.5% 250543	1.7	France	Bonds
6 BUNDESSCHATZ 2.5 130325	1.6	Germany	Bonds
7 SPAIN GB 3.9 300739	1.2	Spain	Bonds
8 FRENCH GOV BOND 3 250533	1.2	France	Bonds
9 3¼% Treasury Gilt 2044	1.2	United Kingdom	Bonds
10 US TB 4.5 310326	1.1	United States	Bonds

Sector

Country of Risk

Corporate split (scaled to 100%)

Financial Institutions	40.5%
Banking	25.8%
Brokerage/Asset Managers/Exchanges	0.6%
Finance Companies	1.6%
Insurance	8.7%
Other Financial	0.5%
REITs	3.4%
Industrial	50.5%
Basic Industry	5.2%
Capital Goods	2.0%
Communications	8.6%
Consumer Cyclical	8.5%
Consumer Non-Cyclical	12.0%
Energy	8.1%
Other Industrial	0.0%
Technology	4.5%
Transportation	1.7%
Utility	8.9%
Electric	6.2%
Natural Gas	2.5%
Other Utility	0.2%

Option Adjusted Duration

Duration	5.05 yrs
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Maturity

Credit Rating

Currency

Currency	Unhedged	Hedged
Asian Bloc	6.0	6.0
Dollar Bloc	53.3	30.0
Euro Bloc	21.4	13.2
Sterling	19.3	50.7

Data for the above tables is sourced by Investment Fund Services Limited (IFSL), Bloomberg and presented by Broadridge Financial Solutions Inc. Allocations are subject to change. Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund has exposure to bonds, the prices of which will be impacted by factors including; changes in interest rates, inflation expectations and perceived credit quality. When interest rates rise, bond values generally fall. This risk is generally greater for longer term bonds and for bonds with perceived lower credit quality. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. The insolvency of any institution providing services, such as safekeeping of assets or holding investments with returns linked to financial contracts (known as derivatives), may expose the Fund to financial loss. The Fund may enter into various financial contracts (known as derivatives) in an attempt to protect the value of the Fund's assets or to reduce the costs of investing, although this may not be achieved. This document is provided for general information purposes only and is not personal advice to anyone to invest in any fund or product. The Key Investor Information Documents and the Prospectuses for all funds are available, in English, free of charge and can be obtained directly using the contact details in the Group Details section. They can also be downloaded from www.marlboroughfunds.com. An investor must always read these before investing. Information taken from trade and other sources is believed to be reliable, although we don't represent this as accurate or complete and it shouldn't be relied upon as such. Calls may be recorded for training and monitoring purposes. Issued by Marlborough Investment Management Limited, authorised and regulated by the Financial Conduct Authority (reference number 115231). Registered office: Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP. Registered in England No. 01947598. Portfolio Data accurate as of 02/04/2024. Breakdowns as at 28/03/2024