

Benchmark

Benchmark	Mstar (IA) North America
IA sector	North America

Identification Codes

Sedol code	B906QV3
Mex code	FMAORH
ISIN code	GB00B906QV32

Fund Overview

Price	Bid 903.21p
	Offer 903.21p (01/03/2024)
Historic yield	1.20%
Fund size	£50.2m
Number of holdings	28
Portfolio turnover rate	-114.33%

Charges

Initial charge	0.00%
Exit charge	None
Performance fees	No
Ongoing Charges	0.83%

Fund Background

Valuation point	Daily 12:00
Fund type	Unit Trust
Launch date	31/12/2012
Launch price	£0.20
Fund currency	Pound Sterling
Fund domicile	United Kingdom
NISA allowable?	Yes
SIPP allowable?	Yes

Dealing

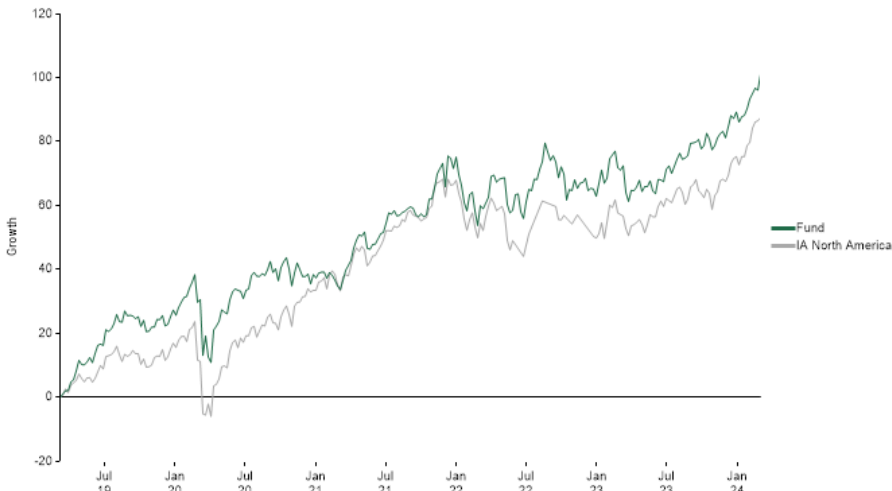
Settlement period: buy	4 days
Settlement period: sell	4 days
Pricing basis	Forward

Distribution Dates

Ex dividend date(s)	Income payment date (s)
10th September	10th November

Aims

The aim of the Fund is to produce a growing level of income, that is, money paid out of an investment such as dividends from shares, with the potential for some increase in the value of an investment.

Performance**Cumulative Performance (%)**

	1 year	3 years	5 years	10 years
Fund	18.19%	49.58%	102.85%	275.19%
Sector	20.59%	39.11%	87.76%	253.88%
Rank	113/164	40/146	41/134	53/104
Quartile	3	2	2	3

Discrete Performance (%) - to last month end

	02/23 to 02/24	02/22 to 02/23	02/21 to 02/22	02/20 to 02/21	02/19 to 02/20
Fund	18.19%	6.67%	18.65%	8.04%	25.52%

Fund Managers

Name:	Brad Weafer	Tim Farina	Tim Robinson
Manager for:	7 yrs, 8 mths	3 yrs, 5 mths	3 yrs, 5 mths

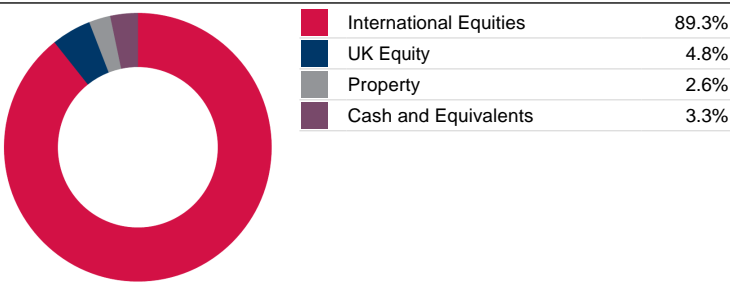
Group Details

Group address	Marlborough House, 59 Chorley New Road, Bolton, BL1 4QP
Group telephone	0808 145 2500
Dealing telephone	0808 145 2501
Email	service@marlboroughgroup.com
Homepage	www.marlboroughgroup.com
Fax number	01204 533045

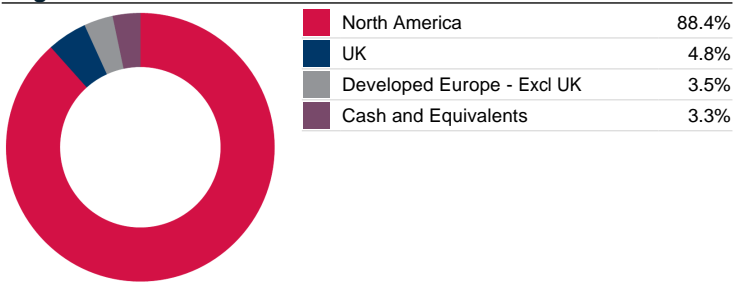
Top 10 Holdings

Name	% Weight	Country	Sector
1 BROWN & BROWN INC	5.3	United States	Financials
2 COGENT COMMUNICATIONS GROUP	5.0	United States	Telecommunications
3 BERKLEY(W.R.)CORP	5.0	United States	Financials
4 FERGUSON	4.8	United Kingdom	Industrials
5 VISA	4.8	United States	Industrials
6 MASTERCARD INCORPORATED	4.7	United States	Industrials
7 SHERWIN-WILLIAMS COMPANY (THE)	4.5	United States	Industrials
8 MICROSOFT CORPORATION	4.4	United States	Technology
9 BROADRIDGE FINL SOLUTIONS INC	4.4	United States	Financials
10 CME GROUP	4.2	United States	Financials

Asset Allocation



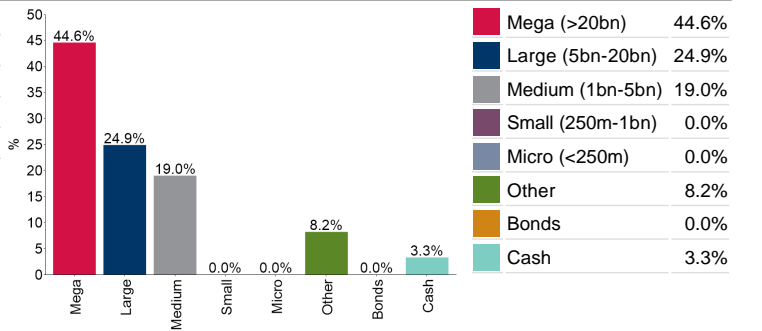
Regional Allocation



Top Country Weightings

United States	84.5%
United Kingdom	4.8%
Canada	3.9%
Ireland	3.5%
Cash	3.3%

Breakdown By Market Cap (%)



Data for the above tables is sourced by Investment Fund Services Limited (IFSL) and presented by Broadridge Financial Solutions Inc. Allocations are subject to change.

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Capital is at risk. The value and income from investments can go down as well as up and are not guaranteed. An investor may get back significantly less than they invest. Past performance is not a reliable indicator of current or future performance and should not be the sole factor considered when selecting funds. The Fund will be exposed to stock markets and market conditions can change rapidly. Prices can move irrationally and be affected unpredictably by diverse factors, including political and economic events. The Fund invests in other currencies. Changes in exchange rates will therefore affect the value of your investment. The Fund invests mainly in North America therefore investments will be vulnerable to sentiment in that market which may strongly affect the value of the Fund. In certain market conditions some assets may be less predictable than usual. This may make it harder to sell at a desired price and/or in a timely manner. In extreme market conditions redemptions in the underlying funds or the Fund itself may be deferred or suspended. All or part of the fees and expenses may be charged to the capital of the Fund rather than being deducted from income. Future capital growth may be constrained as a result of this.

Dividends paid by companies are not guaranteed and can be cancelled, which may impact the Fund's ability to deliver an income to investors.

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Data accurate as of 01/03/2024.