

Absolute Insight Fund

Fp Accumulation

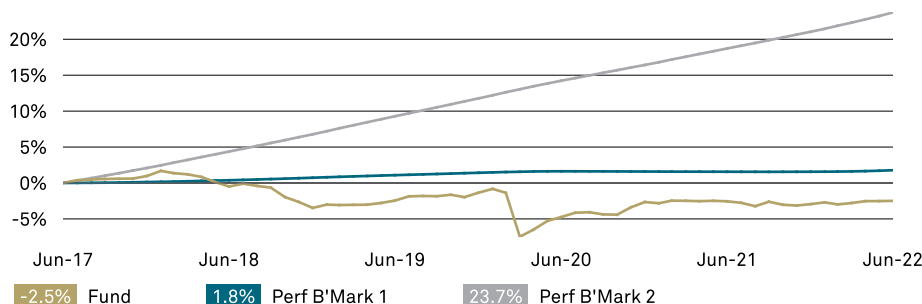
INVESTMENT OBJECTIVE

The Fund seeks to deliver a positive absolute return in all market conditions on a rolling 12 month basis (meaning a period of 12 months, no matter which day you start on). In addition, the Fund aims to match or exceed SONIA (90-day compounded) on a rolling 12 month basis after fees and to deliver cash (SONIA (90-day compounded)) +4% p.a. (before fees) on a rolling annualised five year basis (meaning a period of five years, no matter which day you start on). However, a positive return is not guaranteed and a capital loss may occur.

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



ANNUAL PERFORMANCE TO LAST QUARTER END

| From | Jun 2017 | Jun 2018 | Jun 2019 | Jun 2020 | Jun 2021 |
|-------------------------|----------|----------|----------|----------|----------|
| To | Jun 2018 | Jun 2019 | Jun 2020 | Jun 2021 | Jun 2022 |
| Fund Return (%) | -0.49 | -1.97 | -2.34 | 2.29 | 0.07 |
| | 2017 | 2018 | 2019 | 2020 | 2021 |
| Fund | 1.91 | -4.40 | 2.20 | -1.32 | -0.30 |
| Performance Benchmark 1 | 0.23 | 0.60 | 0.69 | 0.17 | -0.03 |
| Performance Benchmark 2 | 4.23 | 4.60 | 4.69 | 4.17 | 3.97 |

Source for all performance: Lipper as at 30 June 2022. Fund Performance for the Fp Accumulation calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

The benchmark was updated on 01/10/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is LIBOR CHF, For EUR it is EURIBOR, For GBP it is GBP LIBOR, For USD it is USD LIBOR, For SGD it is SIBOR SGD.

TOP HOLDINGS %

| | Fund |
|--|------|
| BNY Mellon Absolute Return Equity Fund | 29.8 |
| BNYM Absolute Return Bond X GBP Hdg | 28.8 |
| BNYM Absolute Return Global Convertible Fund X GBP Acc Hdg | 28.8 |
| Absolute Insight Currency Fund | 9.6 |
| Insight Liquidity Fund | 3.1 |
| Other | 0.0 |

Source: BNY Mellon Investment Management EMEA Limited

INVESTMENT MANAGER



Insight are leaders in absolute return investing, multi-asset, specialist equity solutions, fixed income and liability driven investment.

PERFORMANCE BENCHMARK

The Fund will measure its performance after fees against SONIA (90-day compounded) on a rolling 12 month basis (the "12 month Benchmark") and before fees against cash (SONIA (90-day compounded)) +4% p.a. on a rolling annualised five year basis (the "5 year Benchmark") as target benchmarks.

SONIA is a nearly risk-free rate meaning no bank credit risk is included, the rate can rise or fall as a result of central bank policy decisions or changing economic conditions. The Fund will use the 12 month Benchmark as a target for the Fund's performance to match or exceed over a rolling 12 month period as it is representative of cash; and the 5 year Benchmark as a target for the Fund's performance to match over a rolling annualised five year period because it is consistent with the risk taken in the Fund.

The Fund is actively managed, which means the Investment Manager has discretion to invest in the investments described in the investment objectives and policies as disclosed in the Prospectus.

GENERAL INFORMATION

| | |
|-------------------------|---------------------------------|
| Fund size (millions) | £ 20.44 |
| Performance Benchmark 1 | SONIA (90-day compounded) |
| Performance Benchmark 2 | (SONIA (90-day compounded)) +4% |
| Fund type | Non-UCITS Retail Scheme (NURS) |
| Fund domicile | UK |
| Fund manager | Andy Cawker |
| Base currency | GBP |

FP ACCUMULATION SHARE CLASS DETAILS

| | |
|----------------------------|--------------|
| Inception date | 28 Feb 2007 |
| Min. initial investment | £ 5,000 |
| Min. subsequent investment | £ 500 |
| ISA | Yes |
| ISA Transfer | Yes |
| Annual mgmt charge | 0.85% |
| Ongoing charge | 1.09% |
| Performance fee | 10.00% |
| ISIN | GB00B1SVX803 |

KEY DATES

| | |
|-------------------------|-------------|
| Fund launch | 28 Feb 2007 |
| Close of financial year | 31 Dec |

FUND RATINGS



Ratings should not be used for making an investment decision and do not constitute a recommendation or advice in the selection of a specific investment or class of investments.

HISTORIC YIELD (AS AT 30 JUNE 2022)

| | |
|-----------------|-------|
| Share class | Yield |
| Fp Accumulation | 3.37% |

Historic yield figures are calculated on the basis of dividing the total dividends paid by the fund over the last 12 months by the fund's current price. Historic yields are shown on a net basis, do not include the impact of any initial charge and investors may be subject to tax on distributions. Gross of taxes. Please note, dividend income from the fund's US investments will be subject to 30% withholding tax.


KEY RISKS ASSOCIATED WITH THIS FUND

- There is no guarantee that the Fund will achieve its objectives.
- Investing significantly in collective investment schemes will subject the Fund to risks of these other funds.
- The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.
- A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com

The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale.

If you are unsure which type of investment is right for you, please contact a financial adviser.

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 www.bnymellonim.com

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