The SEI Conservative Fund

31 Dec 2022

SEI New ways. New answers.®

Investment Objective

The objective of the Fund is to protect against the loss of capital and provide the opportunity for capital growth and income. The Fund invests across different asset classes to balance the risk of capital loss and growth.

Fund Details

Assets Under Management	£39.05 Million
Share Class	Sterling Wealth A Distributing
ISIN	IE00B616BM72
ISA Eligible	Yes
Inception Date	19 Feb 2010
Base Currency of Fund	GBP
Domicile	Dublin, Ireland
Trailing 12-Month Distribution Yield†	1.21%

Fees

Ongoing Charges	0.87 %

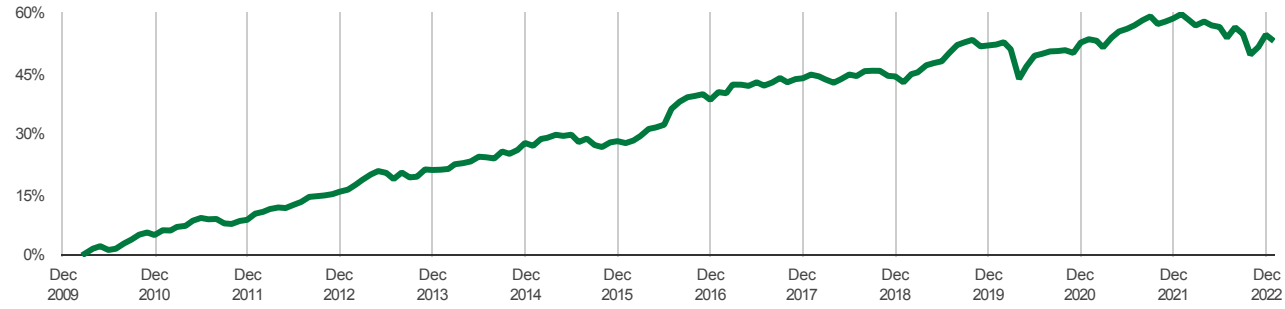
Performance Review (net)

Performance Review (net)	as of 31/12/2022 (%)		Annualised (%) as of 31/12/2022				
	3 month	YTD	1 year	3 year	5 year	7 year	10 year
The SEI Conservative Fund	2.06	-4.91	-4.91	-0.56	0.37	1.84	2.02

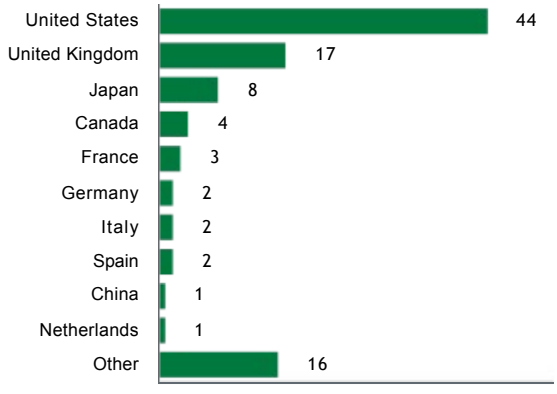
Calendar Year Returns (%)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
The SEI Conservative Fund	-4.91	3.25	0.16	5.73	-2.05	2.31	9.06	-0.22	4.13	3.45

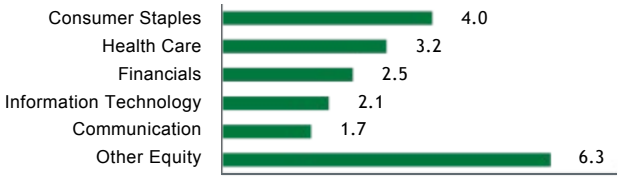
Cumulative Performance (gross of fees and expenses, since inception)



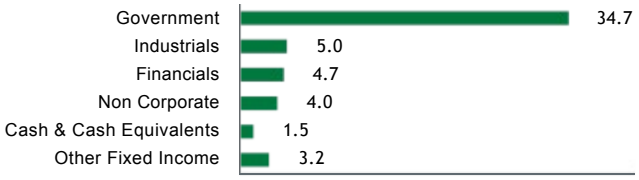
Top 10 Countries (ex-cash) (% of portfolio)



Top 5 Equity Sectors (Weight%)



Top 5 Fixed Income Sectors (Weight%)



The Country and Sectors charts above reflect only the aggregated analytics of SEI Fund building blocks in the SEI Conservative Fund. On 31 December 2022, 14.5% of the SEI Conservative Fund's assets were managed outside of the SEI Funds.

The data refers to past performance. Past performance does not predict future returns.

Performance: monthly Fund returns are based on the percentage change in the net asset value per share, after adjusting those values to include any reinvestment of dividends, interest and capital gain distributions. Monthly returns are linked geometrically to determine quarterly and annual returns. Gross returns are calculated by adjusting the monthly net return to exclude Administration, Trust and Custody fees. Fees would reduce the returns shown.

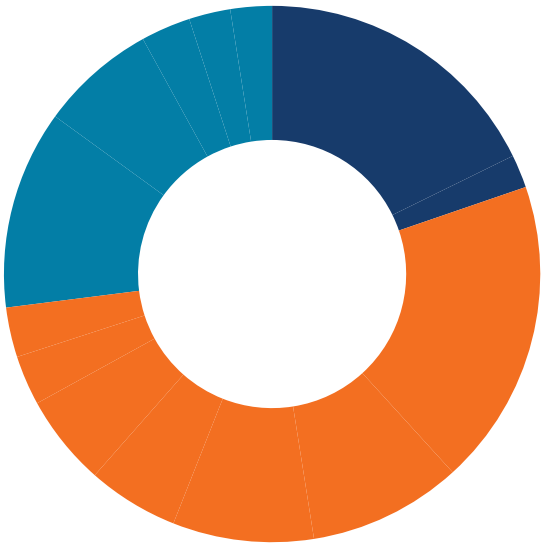
Standardised Performance: Performance figures are shown on a mid-to-mid basis, inclusive of any net reinvested income and net of the annual management charge and all other fund expenses.

† Distribution Yield is calculated by dividing the distributions paid (yearly, monthly, etc.) by its cost or net asset value. Distribution yield can be used as a measure of investment cash flow provided by an investment relative to the cost paid for that investment.

Tactical Asset Allocation Targets

As At Date	31/12/2022	30/11/2022
Equities	**19.7%**	**19.7%**
Global Managed Volatility	17.7%	17.7%
UK Equity	2.0%	2.0%
Fixed Income	**53.3%**	**53.3%**
Global Short Term	18.5%	18.5%
Global Short Duration	9.3%	9.3%
UK Fixed Income	8.5%	8.5%
Global Credit	5.5%	5.5%
Global Government	5.5%	5.5%
Emerging Markets Fixed Income	3.0%	3.0%
High Yield	3.0%	3.0%
Other	**27.0%**	**27.0%**
Cash	12.0%	12.0%
Multi-Asset Income	7.0%	7.0%
Liquid Alternatives	3.0%	3.0%
Commodities	2.5%	2.5%
Inflation-Linked Bonds	2.5%	2.5%

31/12/2022



SEI's strategic allocations are based on our long-term market expectations and are derived from our capital market assumptions (which are reconsidered every 3 years). In the short-term, we may over or underweight these views as part of our tactical allocation to try to take advantage of short-term opportunities.

Portfolio Breakdown: Top 3 manager allocations of the Top 5 SEI Fund Allocations

The SEI Global Short Term Bond Fund
SEI Investments Management Corporation

The SEI Global Short Duration Bond Fund
AllianceBernstein
Wellington Management International
Colchester Global Investors

The SEI U.K. Core Fixed Interest Fund
M&G Investments Management
Royal London Asset Management

The SEI Global Multi-Asset Income Fund
Ninety One
NN Investment Partners

The SEI Global Managed Volatility Fund
LSV Asset Management
Acadian Asset Management
Allspring Global Investments

Funds listed may not represent a Strategic Portfolio's entire allocation to an asset class. Manager Allocations for other components of the allocations may vary.

Principal Risk

- A decline in the credit quality, or perceived credit quality, of an issuer could cause the value of investments held by the Fund to decline. Also, the issuer of an investment held by the Fund may not meet its payment obligations.
- Increases in interest rates are likely to cause the value of bonds or similar assets held by the Fund to decline in value.
- Equities are subject to material market risk. Their values tend to be volatile and can decline quickly or over extended periods of time.
- For further details of the risks, please refer to the Fund's prospectus.

Important Information

This is a marketing communication. The SEI Global Assets Fund Plc, SEI Global Investments Fund Plc, and SEI Global Master Fund Plc (the "SEI Funds") are structured as open-ended collective investment schemes and are authorised in Ireland by the Central Bank as a UCITS pursuant to the UCITS Regulations. The SEI Funds are managed by SEI Investments, Global Ltd ("SIGL"). SIGL has appointed SEI Investments (Europe) Ltd ("SIEL"), an affiliate of SIGL, (together "SEI") to provide general distribution services in relation to the SEI Funds either directly or through the appointment of other sub-distributors. The SEI Funds may only be marketed to the general public in the United Kingdom. For the purposes of distribution in the United Kingdom, this document has been approved as a financial promotion by SIEL.

This information is approved, issued and distributed by SEI Investments (Europe) Limited, 1st Floor, Alphabeta, 14-18 Finsbury Square, London EC2A 1BR which is authorised and regulated by the Financial Conduct Authority. Please refer to our latest Prospectus (which includes information in relation to the use of derivatives and the risks associated with the use of derivative instruments), Key Investor Information Document, Summary of UCITS Shareholder rights (which includes a summary of the rights that shareholders of our funds have) and the latest Annual or Semi-Annual Reports for more information on our funds, which can be located at Fund Documents. And you should read the terms and conditions contained in the Prospectus (including the risk factors) before making any investment decision.

This document is for use by advisers of regulated intermediaries in accordance with all applicable laws and regulations. This document and the information herein is being made available to you by, an appointed sub-distributor of SIEL who is your financial advisor or investment manager or broker (the "Distributor"), who is authorised to provide you this information in the UK. Any questions you may have in relation to its contents should solely be directed to your Distributor. If you do not know who your Distributor is, then you cannot rely on any part of this document in any respect whatsoever. This document may not be reproduced, distributed to another party or used for any other purpose.

SEI shall not be liable for, and accepts no liability for, the use or misuse of this document by the Distributor. For all Distributors of the SEI Funds please refer to your sub-distribution agreement with SIEL before forwarding this information to your clients. It is the responsibility of every recipient to understand and observe applicable regulations and requirements in their jurisdiction. Application for shares in SEI Funds (the "Shares") will be considered on the basis of the relevant SEI Fund's Prospectus (and any relevant supplement) and the latest published audited annual report and accounts and, if published after such report, a copy of the latest unaudited semi-annual report.

The Share may not be offered, sold or delivered directly or indirectly in the US or to or for the account or benefit of any US person except pursuant to an exception from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933 and any applicable state laws. The UCITS may be de-registered for sale in an EEA jurisdiction in accordance with the provisions of the UCITS Directive.

While considerable care has been taken to ensure the information contained within this document is accurate and up-to-date, no warranty is given as to the accuracy or completeness of any information and no liability is accepted for any errors or omissions in such information or any action taken on the basis of this information.

Past performance does not predict future returns. Investments in SEI Funds are generally medium to long-term investments. The value of an investment and any income from it can go down as well as up. Investors may get back less than the original amount invested. SEI Funds may use derivative instruments which may be used for hedging purposes and/or investment purposes. Additionally, this investment may not be suitable for everyone. If you should have any doubt whether it is suitable for you, you should obtain expert advice.

No information, opinion or data in this document constitutes investment, legal, tax or other advice and are not to be relied upon in making an investment or other decision.