

Loomis Sayles U.S. Equity Leaders Fund

FUND FACTSHEET

SHARE CLASS: N/A (GBP) - GB00B8L3WZ29

November 2023

Fund highlights

- Invests primarily in equity securities of large U.S. companies.
- Actively managed with a long-term, private equity approach to investing.
- Employs a seven-step research framework to identify those few high quality businesses with sustainable competitive advantages and profitable growth, trading at significant discount to intrinsic value.
- Seeks to add value through bottom-up selection of a limited number of securities.
- Defines risk as permanent loss of capital, not tracking error or short-term relative underperformance.

Illustrative growth of 10,000 (GBP) (from 29/11/2013 to 30/11/2023)



TOTAL RETURNS (%)	Fund	Comparative Benchmark
1 month	7.79	4.61
3 months	1.66	1.84
Year to date	37.36	14.78
1 year	32.83	7.09
3 years	32.87	39.43
5 years	97.93	81.73
10 years	366.17	295.30
Since inception	409.01	330.04

RISK MEASURES	1 year	3 years	5 years	10 years
Fund Standard Deviation (%)	16.19	19.21	19.62	17.49
Comparative Benchmark Standard Deviation (%)	13.11	13.96	17.56	15.76
Tracking Error (%)	12.80	14.51	14.54	12.24
Fund Sharpe Ratio*	1.74	0.42	0.72	0.93
Comparative Benchmark Sharpe Ratio*	0.19	0.70	0.70	0.91
Information Ratio	2.01	-0.12	0.13	0.16
Alpha (%)	19.02	-0.52	4.15	4.21
Beta	0.79	0.91	0.78	0.81
R-Squared	0.40	0.43	0.49	0.54

* Risk free rate: Performance over the period of capitalised Libor 1M GBP chained with capitalised SONIA since 31/12/2021

ANNUALISED PERFORMANCE (%) (Month end)	Fund	Comparative Benchmark
3 years	9.94	11.72
5 years	14.63	12.69
10 years	16.64	14.73
Since inception	16.49	14.66

ANNUALISED PERFORMANCE (%) (Quarter end)	Fund	Comparative Benchmark
3 years	8.98	12.28
5 years	12.68	11.38
10 years	16.64	15.12
Since inception	16.22	14.59

ABOUT THE FUND

Investment objective

Achieve long-term growth of capital.

Comparative Benchmark

S&P 500 (C) TR \$

For non-hedged share classes in foreign currencies, the index is converted into the share class currency.

IA Sector

North America

FUND CHARACTERISTICS

Legal structure	Sub-fund of a ICVC
Share class inception	04/04/2013
Valuation frequency	Daily
Custodian	STATE STREET BANK AND TRUST CO.
Currency	USD
Cut off time	12:00 GMT D
AuM	USDm 1,432.2
Recommended investment period	> 5 years
Investor type	Retail

AVAILABLE SHARE CLASSES

Share class	ISIN	Bloomberg
H-N/A (GBP)	GB00B9GD2S77	
H-N/D (GBP)	GB00B7XGDZ91	
N/A (GBP)	GB00B8L3WZ29	LSELNAG LN
N/D (GBP)	GB00B97NHZ86	LSELNDG LN
N/A (USD)	GB00BFG1Y438	

RISK & REWARD PROFILE

Lower risk

Typically lower rewards

Higher risk

Typically higher rewards

1	2	3	4	5	6	7
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The category of the synthetic risk-return indicator is based on historical data.

Due to its exposure to equity markets, the Fund may experience significant volatility, as expressed by its rank on the above scale.

The Fund investment policy exposes it primarily to the following risks:

- Geographic concentration risk
- Growth/Value Equities risk
- Portfolio Concentration risk

The Fund is subject to sustainability risks.

For more information, please refer to the section detailing specific risks at the end of this document.

PERFORMANCE DATA SHOWN REPRESENTS PAST PERFORMANCE AND IS NOT A GUARANTEE OF FUTURE RESULTS. Some recent performance may be lower or higher. As the value of the capital and the returns change over time (notably due to currency fluctuations), the repurchase price of the shares can be higher or lower than their initial price. The performance indicated is based on the NAV (net asset value) of the share class, and is net of all charges applying to the fund but does not account for sale commissions, taxation or paying agent fees, and assumes that dividends if any are reinvested. Taking such fees or commissions into account would lower the returns. The performance of other share classes would be higher or lower based on the differences between the fees and the entry charges. In the periods where certain share classes are not subscribed or not yet created (inactive share classes), performance is calculated based on the actual performance of an active share class of the fund whose characteristics are considered by the management company as being closest to the inactive share class concerned, after adjusting it for the differences between the total expense ratios (TER), and converting any net asset value of the active share class in the currency in which the inactive share class is listed. The performance given for the inactive share class is the result of a calculation provided for information.

Please read the important information given in the additional notes at the end of this document.

⁽¹⁾ Please refer to the prospectus of the fund and to the KIID before making any final investment decisions.

13/12/2023

Loomis Sayles U.S. Equity Leaders Fund

Portfolio analysis as of 30/11/2023

ASSET ALLOCATION (%)	Fund
Equities	99.0
Cash	1.0
Total	100.0

in % of AuM

MAIN ISSUERS (%)	Fund
META PLATFORMS INC	7.7
NVIDIA CORP	7.7
ALPHABET INC	6.4
VISA INC	5.6
TESLA INC	5.4
AMAZON.COM INC	5.3
BOEING CO/THE	4.9
MICROSOFT CORP	4.8
ORACLE CORP	4.7
NETFLIX INC	4.6
Total	57.2
Number of issuers per portfolio	36

Funds excluded

CAPITALIZATION BREAKDOWN (%)	Fund	Comparative Benchmark
USD 5 to 10 Bln	1.2	0.9
USD 10 to 25 Bln	4.8	7.1
USD 25 to 50 Bln	5.2	11.3
> USD 50 Bln	87.8	80.6
Cash & cash equivalent	1.0	-

VALUES MEASURES	Fund	Comparative Benchmark
Dividend Yield	0.4	1.5
Price/Book	6.6	4.0
Price/Sales	4.8	2.5
Price/Earnings	27.9	20.6

SECTOR BREAKDOWN (%)	Fund	Comparative Benchmark
Information Technology	28.4	29.1
Communication Services	21.7	8.6
Consumer Discretionary	15.1	10.7
Health Care	12.9	12.7
Financials	10.5	12.9
Industrials	7.1	8.3
Consumer Staples	3.1	6.3
Energy	-	4.1
Materials	-	2.4
Real Estate	-	2.4
Utilities	-	2.4
Cash & cash equivalent	1.0	-

MSCI Breakdown

BREAKDOWN BY GEOGRAPHICAL ZONE (%)	Fund	Comparative Benchmark
Developed - Americas	95.0	100.0
United States	92.9	100.0
Canada	2.1	-
Developed - Europe	3.5	-
Denmark	2.1	-
Switzerland	1.4	-
Emerging - Asia	0.5	-
China	0.5	-
Cash & cash equivalent	1.0	-

The country displayed is the MSCI Country, which can differ from the country of domicile, for some issuers.



FEES

All-in-Fee	1.00%
Max. sales charge	1.00%
Max. redemption charge	0.00%
Performance fees	-
Minimum investment	-
NAV (30/11/2023)	5.09 GBP

The All-in fee represents the sum of Management fees and Administration fees. For further details, please refer to the definition at the end of the document.

MANAGEMENT

Authorised Corporate Director
NATIXIS INVESTMENT MANAGERS SA

Investment manager
LOOMIS SAYLES & COMPANY LP
Loomis Sayles & Company has served the needs of institutional and individual investors for more than 80 years. As an actively managed, multi-style investment manager, the firm offers both traditional and highly specialized asset classes. Employing an opportunistic approach, balanced with disciplined, bottom-up research and quantitative risk analysis, the investment teams strive to produce above-average returns across asset classes and categories.

Headquarters Boston
Founded 1926
Assets Under Management (Billion) U.S \$ 303.1 / € 286.3 (30/09/2023)

Portfolio managers
Aziz Hamzaogullari, CFA: began investment career in 1993; joined Loomis Sayles in 2010; MBA, George Washington University, U.S.

Investing involves the risk of loss, including loss of principal. Details of the specific risks associated with the Fund are found in the Key Investor Information Document (KIID) and prospectus. Before investing, please carefully read the prospectus and the KIID, available at im.natixis.com/uk.

This material is distributed for information purposes only. Investment themes and processes as well as portfolio holdings and characteristics shown are as of the date indicated and are subject to change. Any reference to a ranking, a rating or an award provides no guarantee for future performance results and is not constant over time. Information contained in this document may be updated from time to time and may vary from previous or future published versions of this document. Issued and approved by Natixis Investment Managers UK Limited, which is authorised and regulated by the Financial Conduct Authority (register no. 190258).

Except where otherwise noted, all data sourced from Natixis Investment Managers International and are as of last business day of month shown. Due to active management, portfolio characteristics are subject to change. References to specific securities or industries should not be considered a recommendation.

13/12/2023

INFORMATION

Prospectus enquiries
E-mail: ClientServicingAM@natixis.com