

# UBS Sterling Corporate Indexed Bond Fund GBP Class C accumulation Shares (gross)

## Fund Fact Sheet

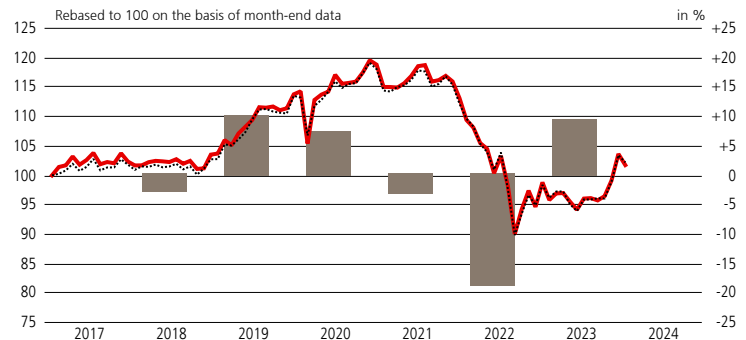
UBS Bond Funds > UBS Index Funds Bonds

### Fund description

- The UBS Sterling Corporate Bond Indexed Fund (the Fund) seeks to track the return of the Markit iBoxx GBP Non-Gilt Index (the Index) before the deduction of charges. The Fund employs a passive investment strategy and aims to replicate the index by predominantly investing all, or substantially all, of its assets in the bonds that make up the Index.

Name of fund	<b>UBS Sterling Corporate Bond Indexed Fund</b>
Share class	UBS Sterling Corporate Bond Indexed Fund Class C accumulation Shares (gross)
ISIN	GB00B95J1785
Bloomberg	UBSSCAG LN
Currency of fund / share class	GBP/GBP
Launch date	01.02.2017
Dilution Levy in Favour of the Fund in/out	none / none
Issue/redemption	daily
Swing pricing	yes
Accounting year end	31 December
Benchmark	Markit iBoxx GBP Non-Gilt Index
Distribution	Reinvestment
Management fee p.a.	0.11%
Flat fee p.a.	none%
Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details.	
Name of the Management Company	UBS Asset Management Funds Ltd., London
Fund domicile	United Kingdom
Overall Morningstar Rating	★★

### Performance (basis GBP, net of fees)<sup>1</sup>



- Fund performance net of fees (left-hand scale)
- Fund performance per year in % net of fees (right-hand scale)
- ..... Index performance (left-hand scale)

Past performance is not a reliable indicator of future results.

in %	1 year	3 years	5 years	Ø p.a. 3 years	Ø p.a. 5 years
Fund (GBP)	2.96	-14.37	-1.72	-5.04	-0.35
Ref. Index <sup>2</sup>	3.90	-13.42	-0.51	-4.69	-0.10

The performance shown does not take account of any commissions, entry or exit charges.

- These figures refer to the past. **If the currency of a financial product, financial service or its costs is different from your reference currency, the return and/or costs can increase or decrease as a result of currency fluctuations.** Source for all data and chart (if not indicated otherwise): UBS Asset Management.
- Reference Index in currency of share class (without costs)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark and/or the fund price at the end of the month will include the dilution levy spread on that day.

in %	Q4 2022 to Q4 2023	Q4 2021 to Q4 2022	Q4 2020 to Q4 2021	Q4 2019 to Q4 2020	Q4 2018 to Q4 2019
Fund (GBP)	9.51	-18.38	-3.02	7.32	10.09
Ref. Index <sup>2</sup>	8.99	-17.75	-3.15	7.80	9.27

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- Reference Index in currency of share class (without costs)

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### Fund statistics

Net asset value (GBP, 31.01.2024)	0.52
Last 12 months (GBP) – high	0.53
– low	0.47
Total fund assets (GBP m)	193.63
Share class assets (GBP m)	8.01

	3 years	5 years
Beta	1.02	1.08
Volatility <sup>1</sup>		
– Fund	9.72%	9.33%
Sharpe ratio	-0.75	-0.20
Risk free rate	2.25%	1.56%

<sup>1</sup> Annualised standard deviation

### For more information

Phone: 0800 358 3012 (Private Investor)  
Phone: 0800 587 2111 or contact your client advisor (Institutional Investor)  
Calls to these numbers may be recorded  
Internet: [www.ubs.com](http://www.ubs.com)

### Portfolio management representatives

Clyde Fernandes  
Matthias Dettwiler  
Andy Nham

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## Credit quality (%)

By implied	Fund (%)
AAA	20.67%
AA	12.96%
A	28.96%
BBB	37.32%
HY	0.10%
Not rated	0.00%

## Sector exposure (%)

Sector	% of Fund
Foreign Government/ Supranationals	25.14%
Banks	20.34%
Utilities	12.44%
Securitised	10.16%
Industrials	5.97%
Consumer Goods & Services	5.86%
Insurance	5.38%
Telecommunications	3.95%
Real Estate	3.38%
Other Financials	2.84%
Oil & Gas	1.40%
Healthcare	1.31%
Technology	0.82%
Cash/FX Forwards	0.62%
Education	0.38%

## 10 largest bond tickers

Company	%
KfW	4.41%
European Investment Bank	4.18%
Intl Bk Recon & Develop	1.80%
HSBC Holdings	1.76%
Asian Development Bank	1.41%

Company	%
Barclays	1.16%
AT&T	1.08%
Inter-American Devel Bk	1.07%
BNP Paribas	1.04%
Electricite De France	0.93%

## Benefits

Investors can rely on an experienced and dedicated Index Fixed Income portfolio management team with a proven track record that draws upon the full breadth of UBS's global resources.

## Risks

Interest rate risk: the value of fixed rate bonds is sensitive to changes in interest rates. Counterparty risk: counterparties on trades may default or not comply with contractual obligations resulting in loss. Bond risk: Bonds (also known as fixed income securities) are impacted by Credit risk and are sensitive to changes in interest rates and expectations of future inflation. Bonds that produce a higher level of income usually have a greater risk of default. Credit risk: A bond or security could lose value if the issuer's financial health weakens. This risk is greater for bonds below investment grade (also known as high yield). Derivatives risk: derivatives can be highly sensitive to changes in the value of the asset on which they are based which can increase the size of losses and gains. Liquidity risk: securities may become more difficult to sell or sell at a desired price during difficult market conditions.

## Important information

Past performance is not a guide to future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Investors may not get back the amount originally invested. Changes in rates of exchange may cause the value of this investment to fluctuate. The Sustainability Exclusion Policy of the Investment Manager outlines the exclusions applicable to the investment universe of the Funds: <https://www.ubs.com/global/en/asset-management/investment-capabilities/sustainability.html>. In addition, the controversial weapons exclusion applies to all UK domiciled funds. The information contained in this document should not be considered a recommendation to purchase or sell any particular security and the opinions expressed are those of UBS Asset Management and are subject to change without notice. This document is a marketing communication. Any market or investment views expressed are not intended to be investment research. The document has not been prepared in line with the Financial Conduct Authority requirements designed to promote the independence of investment research and is not subject to any prohibition on dealing ahead of the dissemination of investment research. Please note that additional fees (e.g. entry or exit fees) may be charged. Please refer to your financial adviser for more details. Investors should read the Key Investor Information Document (KIID), Prospectus and any applicable local offering document prior to investing. For a definition of financial terms refer to the glossary available at [www.ubs.com/am-glossary](http://www.ubs.com/am-glossary). If you are in any doubt on the features of this product, or its appropriateness for your needs, please seek financial advice. Private Investors: For any complaints, please contact [InformationServices@ntrs.com](mailto:InformationServices@ntrs.com). Institutional Investors: Please raise any complaints directly with your UBS contact, Client Relationship Manager or Client Advisor.

## Glossary of key terms

### Benchmark

Index against which an investment fund's performance is measured. Also called a reference index.

### Beta

A measure of risk which indicates the sensitivity of an investment, such as an investment fund, to fluctuations in the market, as represented by the relevant benchmark. For example, a beta of 1.2 tells us that the value of an investment fund can be expected to change by 12% if the market is forecast to move by 10%. The relation is based on historical data and is only an approximation. However, the closer the correlation between the benchmark and the investment fund, the better this approximation.

### Correlation

A measure of the degree to which the price trends of various investment categories or instruments move in the same direction. The correlation quantifies the strength of the relationship as a figure between -1 and +1. The closer the coefficient is to 1, the stronger the correlation. If the coefficient is -1, the investments and the benchmark move in opposite directions. If the value is 0, there is no correlation.

### Duration

The duration represents the length of time for which capital is "tied up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities. The "modified duration" is derived from the

duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the theoretical yield to maturity drops in the example by 1% to 4.3% due to the decline in interest rates, the fund price increases by around 4.5%. For bond and asset allocation funds, the duration is given for all fixed-income instruments.

### Investment grade

Term used to denote securities with ratings of between BBB and AAA, indicating that their credit quality is satisfactory or good.

### Sharpe ratio

The Sharpe ratio expresses how much higher (or lower) a return an investor can expect compared to the risk-free rate of interest (e.g. interest rates on savings accounts) per unit of risk (volatility). The risk-free rate of interest varies from currency to currency.

### Tracking error

Measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error.

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