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Key Facts

Fund Manager:



Nicolas Janvier
 Since Jul-21
 Threadneedle Inv. Services Ltd.
 Columbia Threadneedle Specialist
 Funds (UK) ICVC

Management Co: Threadneedle Inv. Services Ltd.
 Umbrella Fund: Columbia Threadneedle Specialist
 Funds (UK) ICVC
 Fund Inception Date: 22/10/07
 Target Benchmark: S&P 500
 Comparator: IA North America
 Fund Currency: USD
 Fund Domicile: United Kingdom
 EX-Dividend Date: Annual
 Pay Date: Annual
 Portfolio Size: £40.1m
 No. of Securities: 106
 Share Class Price: 7.1329
 Historic Yield: 0.0%

All information expressed in GBP

On 4 July 2022 the Fund name changed from Threadneedle American Extended Alpha Fund to CT American Extended Alpha Fund.

Ratings/Awards



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Fund Objective & Policy

The Fund aims to increase the value of your investment over the long term. It looks to outperform the S&P 500 Index over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and seeks to gain at least 75% of its investment exposure to companies domiciled in the United States of America (US), or which have significant US business operations.

This exposure to company shares is achieved by taking both long and short equity positions. Long positions, which allow the Fund to profit from an increase in the share price of a company, are taken by investing in company shares directly, as well as indirectly using derivatives, and collective investment schemes (including funds managed by Columbia Threadneedle companies) when considered appropriate. Short positions, which allows the Fund to profit from the fall in the share price of a company, are taken using derivatives only. Typically, the combination of these positions provides exposure to fewer than 110 companies.

The Fund follows an "equity extension strategy", which allows proceeds from short positions to be used to extend long positions within the portfolio (leverage), to include more of the fund manager's strongest investment ideas. The Fund does not usually short more than 30% of its value, and long positions don't normally exceed 130% of the value of the Fund.

The Fund may also hold other securities (including fixed interest securities), money market instruments, deposits, cash and near cash. In addition to using derivatives for investment purposes, derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

The S&P 500 Index is a US stock market index the constituents of which represent around 500 of the largest companies listed on the New York Stock Exchange or NASDAQ. It is representative of the type of companies in which the Fund invests and provides a suitable benchmark against which Fund performance will be measured and evaluated over time.

Risk & Reward Profile

UCITS SRRI

The Risk and Reward Indicator demonstrates where the Fund ranks in terms of its potential risk and reward. Please see the Key Investor Information Document for more information.



Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Typical Investor Profile

The Fund may be suitable for investors with an investment horizon of more than five years seeking capital growth who are prepared to tolerate large price fluctuations. If investors are uncertain if the Fund is suitable for them, they are advised to contact a financial adviser.

Holdings & Asset Allocation

Top 10 Holdings (%)

Security Name	Weight
Amazon.com, Inc.	4.9
Microsoft Corporation	4.4
CrowdStrike Holdings, Inc. Class A	4.4
NOV Inc.	4.1
Burlington Stores, Inc.	3.9
Lam Research Corporation	3.5
Endeavor Group Holdings, Inc. Class A	3.1
Alphabet Inc. Class A	3.1
Marvell Technology, Inc.	2.8
Coca-Cola Company	2.5
Total	36.8

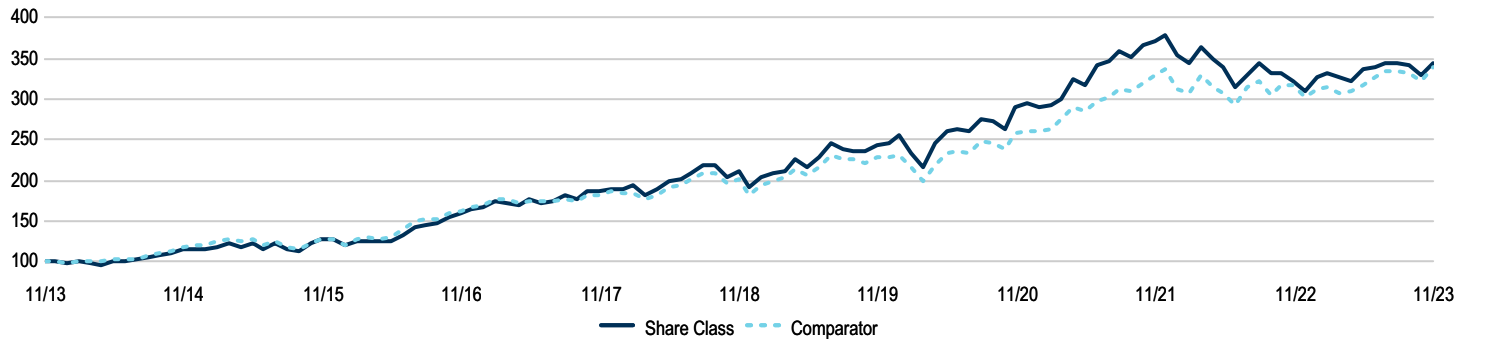
Weightings (%)

Sector	Long	Short	Net
Information Technology	26.6	3.1	23.5
Health Care	12.3	1.1	11.3
Communication Services	12.1	2.5	9.6
Consumer Discretionary	14.6	5.1	9.5
Consumer Staples	7.6	0.0	7.6
Financials	14.7	7.9	6.8
Industrials	11.0	4.2	6.8
Energy	5.3	0.6	4.8
Real Estate	4.1	0.0	4.1
Materials	3.0	1.0	2.1
Utilities	0.0	1.1	-1.1
Total	111.3	26.5	

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Calendar Year Performance (GBP)

	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Share Class (Net)	-18.0	28.4	20.1	27.2	1.3	16.2	28.3	10.3	15.2	29.7
Comparator (Net)	-9.0	27.4	14.6	25.0	-0.3	10.6	31.8	5.7	18.7	31.0
Comparator Ranking	180/228	70/214	57/208	49/196	58/185	29/164	102/151	24/133	101/123	77/115
Target Benchmark (Gross)	-7.8	29.9	14.7	26.4	1.6	11.3	33.5	7.3	20.8	29.9

Annualised Performance (GBP)

12M Rolling Period (GBP)

	1 YR	3 YR	5 YR	10 YR	12/22 - 11/23	12/21 - 11/22	12/20 - 11/21	12/19 - 11/20	12/18 - 11/19	12/17 - 11/18	12/16 - 11/17	12/15 - 11/16	12/14 - 11/15	12/13 - 11/14
Share Class (Net)	6.6	5.9	10.3	13.1	6.6	-13.4	28.6	18.3	16.2	13.3	16.9	24.9	10.5	15.2
Comparator (Net)	6.9	9.6	10.8	13.0	6.9	-2.7	26.1	13.5	13.8	11.3	12.1	28.6	6.3	19.1
Comparator Ranking	128/235	173/213	111/193	56/122	128/235	183/227	56/214	54/207	45/194	45/184	28/164	106/150	26/133	100/122
Target Benchmark (Gross)	7.1	11.7	12.7	14.7	7.1	0.9	29.1	13.8	14.5	12.8	13.4	30.2	6.9	22.2

Source Morningstar UK Limited © 2023 as at 30/11/23. Based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it. The Investment Association (IA) is the trade body representing the UK investment management industry. Annualised performance measures how much an investment has grown on average each year. 12 month Rolling Period shows annualised average returns for the periods stated.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	0.85%	30/04/23	0.00%	0.00%	0.46%	500,000	22/10/07	GB00B28BBW75	B28BBW7	TAESINA LN	A0M5LE
Retail	Acc	No	GBP	--	1.68%	30/04/23	3.75%	0.00%	0.46%	2,000	22/10/07	GB00B28B7B81	B28B7B8	TAESRNA LN	A0M5LB
Z	Acc	No	GBP	--	0.92%	30/04/23	3.00%	0.00%	0.46%	1,000,000	24/09/13	GB00B9NMDM80	B9NMDM8	TAEZNAG LN	A1T9TC

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Distribution History Of Share Class (Net)

	May-23
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CT American Extended Alpha Fund - Institutional GBP £0.0000^A

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

Your capital is at risk. Columbia Threadneedle Specialist Funds (UK) ICVC ("CTSF") is an open-ended investment company structured as an umbrella company, incorporated in England and Wales, authorised and regulated in the UK by the Financial Conduct Authority (FCA) as a UK UCITS scheme. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The CTSF's current Prospectus, the Key Investor Information Document (KIID), latest annual or interim reports and the applicable terms & conditions. are available from Columbia Threadneedle Investments at PO Box 10033, Chelmsford, Essex CM99 2AL, your financial advisor and/or on our website www.columbiathreadneedle.com. Issued by Threadneedle Investment Services Limited. Registered in England and Wales, Registered No. 3701768, Cannon Place, 78 Cannon Street London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

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