



EF 8AM Balanced Fund

1 March 2024

INVESTMENT AIMS

The objective of the fund is to achieve long term Capital Growth.

	Typical Investor Profile	Benchmark
EF 8AM Balanced Fund	Balanced	Mixed Investment 40 – 85% Shares

WHY INVEST?

- Provides a total portfolio management solution.
- A highly experienced management team headed by Tom McGrath.
- Widely diversified portfolio with a broad range of asset classes.

PERFORMANCE (CLASS A)

	6 m	1 yr	3 yr	5 yr	YTD
EF 8AM Balanced Fund (%)	4.58	2.94	-3.88	-5.58	0.95
IA Mixed Investment 40-85% (%)	6.47	6.22	9.37	27.24	1.35

Source: Financial Express: 29.02.2024.

Discrete Year Performance %	Fund	Sector
2023	4.20%	8.08%
2022	-1.53%	-8.98%
2021	12.53%	11.30%
2020	0.89%	6.70%
2019	15.14%	15.66%

Source: Financial Express to 29.02.2024. Sector is the IA Mixed Investment 40-85%.

KEY FACTS

Fund Manager	Tom McGrath
ISIN:	GB00B9L57F01 (Class A) GB00B9L59X23 (Class C)
Fund Size	£6.26m
Launch Date/ Price	07.05.13/ 100p
Vehicle Type	UK OEIC
Unit Type	Income
ISA Eligible?	Yes
OCF	1.51% (Class A)
Initial charge	0% (Class A & C) up to 5% (Class R)
Price (NAV)	121.91p (Class A) 96.25 (Class C)
Dealing Day & Time	Daily at 12 noon
Year End	30th June
Income Allocation	31st Aug, 28th Feb
Min Investment	£1,000 (Class A)
Base Currency	Sterling
Pricing Basis	Forward/Single Price

PERFORMANCE





FUND COMMENTARY

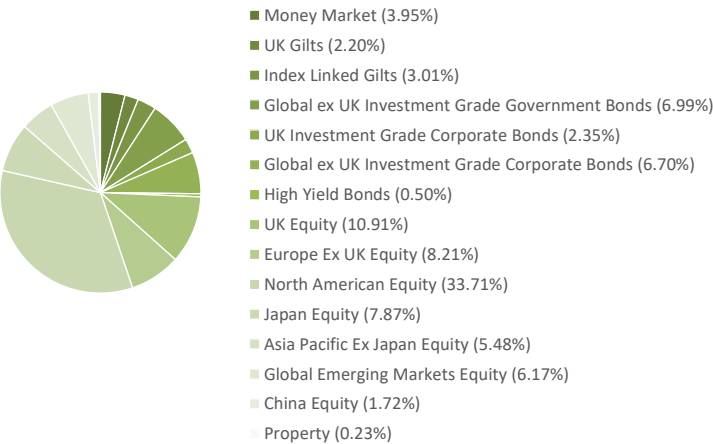
Global markets continue to closely monitor the monthly economic activity and inflation data for further evidence of the Goldilocks scenario that the market was quick to price-in at the end of last year. Activity looks largely robust and inflation a touch stickier, which has led to a further recalibration of expectations about rate cuts this year. Bond yields rose modestly in the US and EU as a result. The UK equity market was largely flat in the month, with large-caps outperforming midcaps and globally, US exceptionalism continues with further gains in AI and tech-driven sectors

It is pleasing to report a positive month for the EF 8AM Balanced fund which rose +1.52%. Digging in to the numbers, it was the fund’s overweight exposure to US equities that helped returns, with our industrial and technology sectors leading the way. At the other end of the spectrum, our fixed income exposure weighed on returns as well as our UK Small and Mid Cap ETF.

Equity markets have come a long way from the challenging days of October last year as optimism has built for a soft landing in the US, an ideal mix of slowing inflation and solid economic growth, that will still allow the Fed to cut rates. That narrative could come under pressure as more recent data has suggested that inflation could be more stubborn than hoped for, suggesting rate cuts are probably further away than investors would like. This could interrupt the upward trend at some point, but we still feel confident that the backdrop is positive for equity markets and that bonds offer attractive long term yields at these levels

Source: All performance figures – 8AM Global Ltd to 29.02.2024

ASSET ALLOCATION



Source: 8AM Global Ltd to 29.02.2024

EF 8AM BALANCED FUND

Top Ten Holdings	%
HSBC Japan Index Fund - C ACC	7.63%
JPMorgan US Research Enhanced Index EQ UCITS ETF	6.87%
Legal & General Global Techonology Index Trust	6.69%
HSBC EURO STOXX 50 UCITS ETF	6.16%
Dimensional Funds ICVC - EMKT Core Equity Fund ACC	5.99%
iShares Overseas Corporate Bond Index Fund	5.73%
L&G - Global Inflation Linked Bond Index Fund	5.69%
iShares S&P 500 Energy Sector UCITS ETF USD Acc	5.32%
iShares Corporate Bond Index Fund - D ACC	5.23%
L&G Russell 2000 SM CAP Quality UCITS ETF GBP	5.12%

Source: 8AM Global Ltd
Source: All performance figures – 8AM Global Ltd to 29.02.2024

SUITABILITY

An investor who is comfortable with holding a significant proportion of their portfolio in higher risk investments in order to have the opportunity for a greater investment return.

An investor who is prepared to accept investment losses in the short-term in order to achieve potentially greater investment returns over the longer-term. The portfolio will be subject to fluctuations in value.

CONTACT DETAILS

Issued by 8AM Global Ltd, which is authorised and regulated by the Financial Conduct Authority. If you have any doubt as to whether the EF 8AM Investment Funds are suitable for you and you wish to receive advice, you should consult a financial advisor. Further information can be obtained from:

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IMPORTANT INFORMATION

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RISK WARNINGS

The EF 8AM Investment Funds, are subject to normal stock market fluctuations and other risks inherent in such investments. The value of your investment and the income derived from it can go down as well as up, and you may not get back the money that you have invested. Investments in overseas equities may be affected by changes in exchange rates, which could cause the value of your investment to increase or diminish. Capital appreciation in the early years will be adversely affected by Initial Charges, so you should regard your investment as medium to long term. Past performance is not a guide to future performance. Every effort is taken to ensure the accuracy of this data, but no warranties are given.