Fact Sheet

March 2024

Data as at 29 February 2024

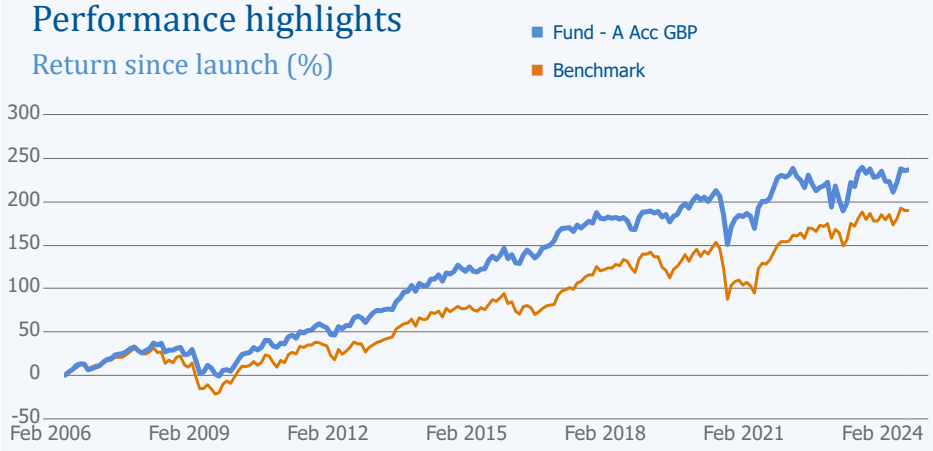
JOHCM UK Opportunities Fund

Fund overview

- The Fund aims to preserve and grow client capital through active management of a concentrated portfolio of listed UK equities
- The team invest in high quality companies that generate predictable cash flows and have robust balance sheets when they are attractively valued
- The Fund is run with an absolute mind-set both in terms of valuation and making investments irrespective of benchmark weightings
- Benchmark: FTSE All-Share Total Return Index
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the Prospectus/KIID/KID for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
A Acc GBP	0.30	4.53	-0.85	10.69	18.02	54.47	236.60	6.87
Benchmark	0.01	3.35	0.59	24.50	28.43	63.68	189.67	6.00
Quartile**	2	2	3	3	3	2	1	-

Discrete 12 month performance to end of February

	02.24	02.23	02.22	02.21	02.20	02.19	02.18	02.17	02.16	02.15
A Acc GBP	-0.85	8.67	2.73	7.00	-0.35	6.38	-1.97	14.34	0.84	8.86

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID and/or the Prospectus. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth.

NAV of Share Class A in GBP, net income reinvested, net of fees. The A Acc GBP Class was launched on 30 November 2005. Performance of other share classes may vary and is available on request.

*Annualised since launch. **Refers to the fund's ranking in a peer group of funds made up from all funds classified as UK All Companies by the Investment Association (IA).

Share class: A Acc GBP
ISIN: GB00B0LLB641

Fund details

Fund size	GBP 128.50m
Strategy size	GBP 477.86m
Launch date	30 November 2005
Benchmark	FTSE All-Share TR (12pm adjusted)
No. of holdings	28
Domicile	UK
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP
Valuation point	12pm Dublin time
Historic Yield (%)	2.97
XD date	31-Dec
Pay date	28-Feb

Total strategy assets updated quarterly and shown as at 31 December 2023.

Fund managers



Rachel Reutter
Senior Fund Manager

Rachel has worked on the Fund since she joined JOHCM in 2012 and has 17 years of industry experience.



Michael Ulrich
Senior Fund Manager

Michael has worked on the Fund since he joined JOHCM in 2015 and has 27 years of industry experience.

If there are any terms in this document that you don't understand, please consult our glossary, here. If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.

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Portfolio analysis (%)

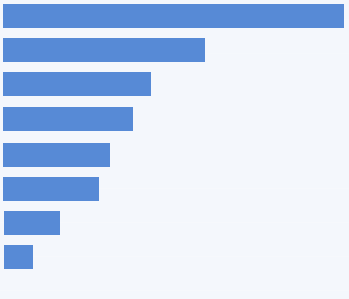
Data as at 29 February 2024

Top 20 holdings

	Absolute
Diageo	5.1
RELX	5.1
Unilever	5.1
Experian	5.0
National Grid	5.0
AstraZeneca	4.9
Compass	4.8
SSE	4.6
Bunzl	4.2
Serco	4.0
Smith & Nephew	3.7
Ashtead Group	3.2
CRH	3.2
Haleon	3.1
IMI	3.0
London Stock Exchange	3.0
Tate & Lyle	2.9
Conduit Holdings	2.8
Smiths	2.8
Next	2.7
Total	78.2

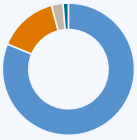
Sector breakdown

	Absolute
Industrials	30.2
Consumer Discretionary	17.9
Consumer Staples	13.1
Health Care	11.6
Utilities	9.6
Financials	8.5
Basic Materials	5.2
Energy	2.7
Cash	1.3



Market cap breakdown

	Absolute
Large	81.2
Mid	14.7
Small	2.8
Cash	1.3



Large = FTSE 100, Medium = FTSE 250, Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM. Cash includes cash on deposit, money market funds and investments in UK Treasury Bills.

Please note that due to rounding breakdowns may not add to 100.00%.

Fund awards & ratings

RSMR RATED FUND

adviserCentre RECOMMENDED

Ratings and awards are as at 31 Janary 2024.

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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
A Acc GBP	GB00B0LLB641	B0LLB64	JOHUOIA LN	A0H1DL	5%	0.75%	0.89%	£1,000
A Dis GBP	GB00B3K76Q93	B3K76Q9	JOHUOII LN	A0RGE1	5%	0.75%	0.89%	£1,000
B Acc GBP	GB00B0LLB757	B0LLB75	JOHUORA LN	A0JLVD	5%	1.25%	1.41%	£1,000
B Dis GBP	GB00B3K76P86	B3K76P8	JOHUORI LN	A0RGE2	5%	1.25%	1.39%	£1,000
Y Acc GBP	GB00B95HP811	B95HP81	JOHUOYA LN	A1XCAZ	Nil	0.625%	0.77%	£1,000
Y Dis GBP	GB00B95J5C19	B95J5C1	JOHUOYI LN	A1XCAY	Nil	0.625%	0.77%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis. The calculation is performed daily. Any underperformance is carried forward. Please note A Acc and A Dis share classes are not subject to a performance fee.
Ongoing Charge is as at 31 December 2023.
*Other currency equivalents apply.

Important information

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This is a marketing communication. Please refer to the fund prospectus and to the KIID/KID before making any final investment decisions.

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