

SVS Saltus Multi Asset Class Fund - Quarter 4 2023

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Saltus Multi-Asset Class Fund (SMAC) is an onshore daily dealing OEIC. It seeks to generate a combination of income and capital growth over the long term (rolling 7 year periods), with a volatility of returns of no more than 1/3rd of the volatility level of MSCI AC World Index (over rolling 3 year periods).

Investors should note that their capital is at risk and that there is no guarantee that either a positive return or the volatility target will be achieved over the stated, or any, time period. Investments are made across all asset classes, free from geographical or traditional benchmark constraints. Portfolio construction is carefully monitored to avoid unwanted correlations.

Shareholders may compare the performance of the fund to the Investment Association Mixed Investment 0-35% shares sector total return over a rolling 7 year periods. The ACD has selected this comparator benchmark as the ACD believes it best reflects the investment objective. The benchmark is not a target for the fund, nor is the fund constrained by the benchmark.

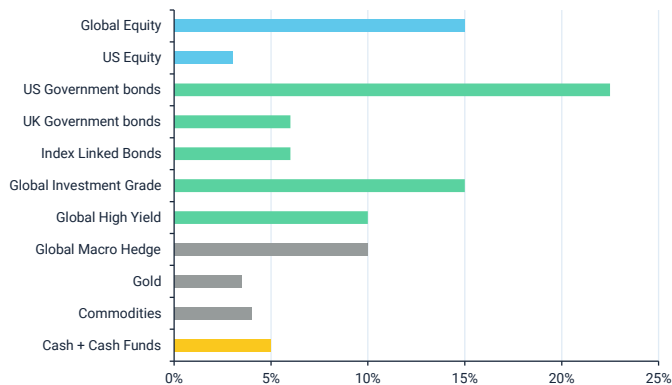
Price

	I Share Class	X Share Class
Accumulation	102.70	95.92
Income	73.48	77.18

Top 10 Holdings

Royal London Global Equity Select Fund	10.0%
Muzinich Global Tactical Credit Fund	9.0%
iShares \$ Treasury Bond 1-3yr ETF	8.5%
Lyxor US Treasury 7-10Y ETF	7.5%
iShares \$ Treasury Bond 20+yr	6.5%
Federated Hermes Unconstrained Credit	6.0%
CG Dollar Fund Hdg	6.0%
iShares UK Gilts 0-5 Year ETF	6.0%
Invesco Tactical Bond Fund	6.0%
NB Event Driven I5	5.0%
Total	70.5%

Lookthrough Asset Allocation Breakdown



Discrete Performance

	1 month	3 months	6 months	1 year	3 years	5 years	Inception
Saltus Multi Asset Class Fund	2.3%	3.8%	2.8%	1.8%	0.5%	13.2%	51.4%
IA Mixed Investment 0-35% Shares	3.5%	5.6%	5.3%	6.0%	-2.9%	9.7%	70.6%

Inception Date: 31-May-2009

Disclaimer

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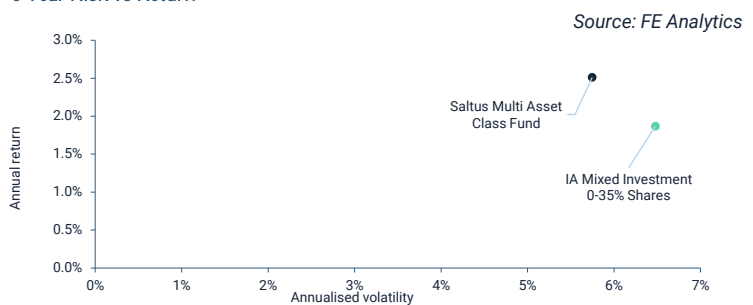
Historical performance figures are for the Saltus Multi Asset Class Fund I Income Share Class.

Past performance is not a guide to future performance. The value of an investment and the income from it may go down as well as up and investors may not get back the amount originally invested.

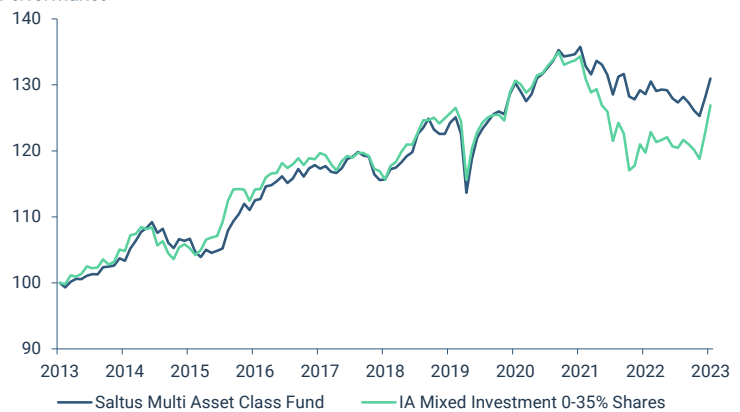
Fund Facts

Fund Type	Open Ended Investment Company	
Share Type	Accumulation and Income	
Tax Domicile	UK	
Launch Date	10 October 2011	
Share Class	I Share Class	X Share Class
SEDOL	BLCCVV8	B6RPF48
SEDOL	BGHQ0N5	B6S5RJ6
AMC	1.00%	0.40%
Ongoing Charges	1.56%	0.96%
Initial Charges	7.00%	
Transaction Costs	0.01%	
ACD	Evelyn Partners Funds Solutions Ltd	
Dealing	Daily	
Dealing Line	0141 222 1150	

5 Year Risk vs Return



Performance



Source: FE Analytics