

HSBC ETFs PLC

HSBC MSCI INDONESIA UCITS ETF

Monthly report 29 February 2024 | HIDR SW | USD



Investment objective

The Fund aims to track as closely as possible the returns of the MSCI Indonesia Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of the largest stock market listed companies in Indonesia, as defined by the Index provider. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- The Fund may invest in Emerging Markets, these markets are less established, and often more volatile, than developed markets and involve higher risks, particularly market, liquidity and currency risks.

Fund facts

Fund manager	HSBC Global Asset Management (UK) Limited
Custodian	HSBC Continental Europe
Fund administrator	HSBC Securities Services (Ireland) DAC

Share Class Details

Key metrics

NAV per Share	USD 81.92
Performance 1 month	3.19%
Tracking error 3 years	0.27%

Fund facts

UCITS V compliant	Yes
Dividend treatment	Distributing
Distribution Frequency	Semi-Annually
Dividend ex-date	1 February 2024
Dividend Yield ¹	3.42%
Last Paid Dividend	0.103300
Dividend currency	USD
Fund base currency	USD
Currency Hedged	Not Hedged
Share Class Base Currency	USD
Domicile	Ireland
Inception date	28 March 2011
Shares outstanding	1,112,500
Fund Size	USD 91,964,386
Reference benchmark	100% MSCI Indonesia Net
Replication Method	Physical- Full
SIPP eligible	Yes
Issuer	HSBC ETFs PLC
Fiscal year end	Dec

Fees and expenses

Ongoing Charge Figure ²	0.500%
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Codes

ISIN	IE00B46G8275
Valoren	12789497

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

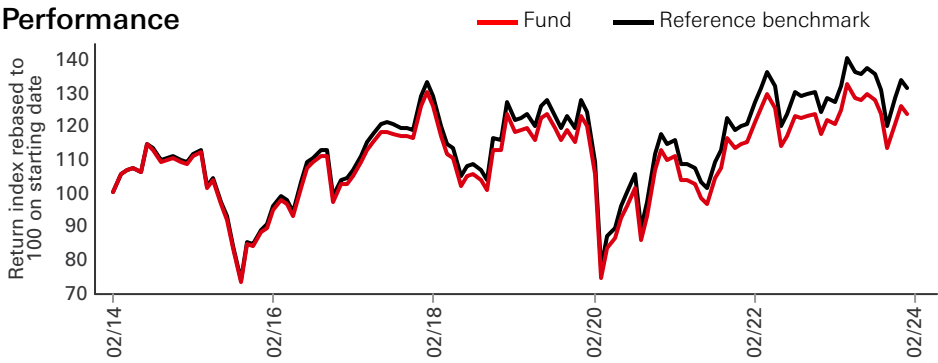
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 29 February 2024

Performance



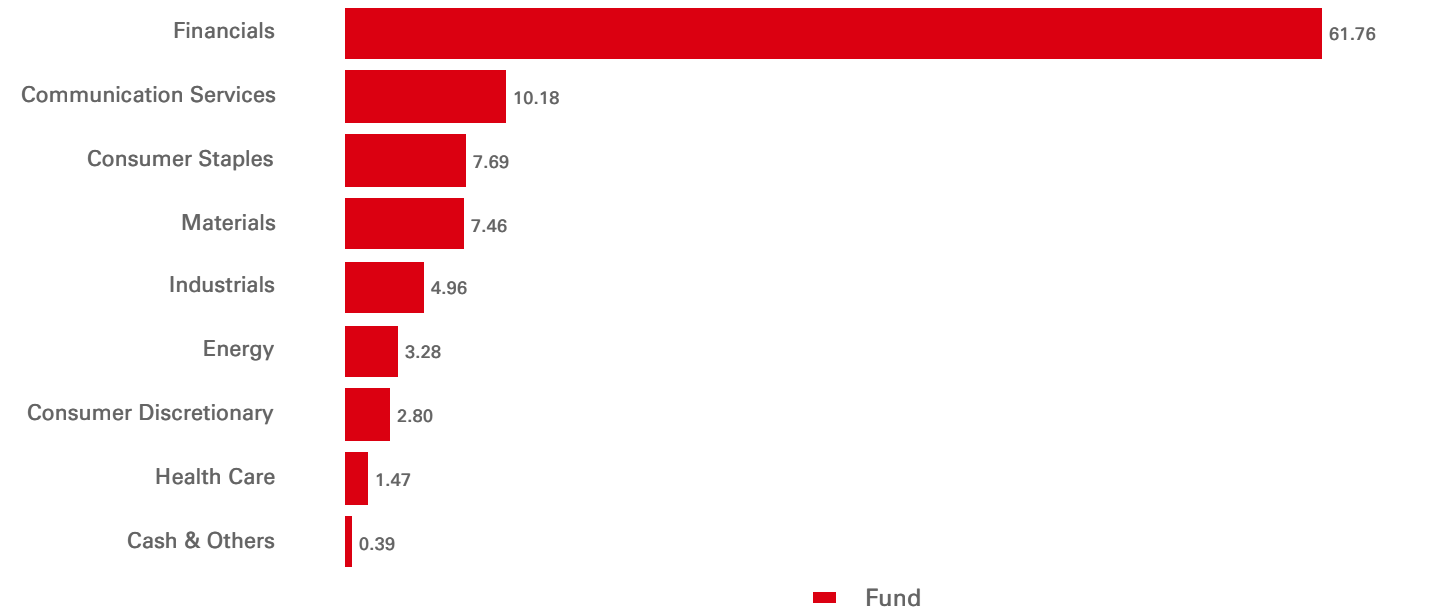
Performance (%)	YTD	1 month	3 months	6 months	1 year	3 years ann	5 years ann	10 years ann
Fund	1.38	3.19	5.59	-0.25	5.85	4.72	1.57	2.43
Reference benchmark	1.47	3.23	5.74	0.01	6.49	5.31	2.19	3.06
Tracking difference	-0.09	-0.04	-0.15	-0.26	-0.64	-0.59	-0.63	-0.63
Tracking error	--	--	--	--	0.27	0.27	0.22	--

Rolling Performance (%)	28/02/23-29/02/24	28/02/22-28/02/23	28/02/21-28/02/22	29/02/20-28/02/21	28/02/19-29/02/20	28/02/18-28/02/19	28/02/17-28/02/18	29/02/16-28/02/17	28/02/15-29/02/16	28/02/14-28/02/15
Fund	5.85	-0.65	9.20	5.25	-10.58	-6.40	20.37	10.40	-14.49	10.62
Reference benchmark	6.49	-0.15	9.83	6.01	-9.97	-5.81	21.15	11.06	-13.96	11.23

Equity characteristics	Fund	Reference benchmark
No. of holdings ex cash	22	22
Average Market Cap (USD Mil)	42,086	42,085
Price/earning ratio	14.49	14.49

Benchmark Information	
Index name	100% MSCI Indonesia Net
Index currency	USD
Benchmark type	Total Return
Index Rebalancing Frequency	Quarterly
TR Index Bloomberg Ticker	NDEUSIN
TR Index Reuters RIC	.dMIID00000NUS

Sector Allocation (%)



Top 10 Holdings	Sector	Weight (%)
Bank Central Asia Tbk PT	Financials	25.70
Bank Rakyat Indonesia Persero	Financials	19.60
Bank Mandiri Persero Tbk PT	Financials	12.26
Telkom Indonesia Persero Tbk P	Communication Services	9.30
Astra International Tbk PT	Industrials	4.96
BNI Tbk PT	Financials	4.20
GoTo Gojek Tokopedia Tbk PT	Consumer Discretionary	2.80
Amman Mineral Internasional PT	Materials	2.60
Sumber Alfaria Trijaya Tbk PT	Consumer Staples	2.41
Charoen Pokphand Indonesia Tbk	Consumer Staples	1.68

Exchange name	Listing date	Trading currency	Trading hours	Bloomberg ticker	Reuters RIC	iNAV Bloomberg	iNAV Reuters
LONDON STOCK EXCHANGE	30 Mar 2011	USD	08:00 - 16:30	HIDD LN	HIDD.L	HIDUSDIV	HIDDUSDINAV =SOLA
LONDON STOCK EXCHANGE	30 Mar 2011	GBP	08:00 - 16:30	HIDR LN	HIDRI.L	HIDRGBIV	HIDRGBXINAV =SOLA
SIX SWISS EXCHANGE	08 Nov 2011	USD	09:00 - 17:30	HIDR SW	HIDR.S	HIDUSDIV	HIDDUSDINAV =SOLA
DEUTSCHE BOERSE AG-XETRA	27 Sep 2013	EUR	09:00 - 17:30	H4ZT GY	H4ZT.DE	H4ZTEUIV	H4ZTEURINAV =SOLA
DEUTSCHE BOERSE AG- XFRA	27 Sep 2013	EUR	08:00 - 20:00	H4ZT GR	H4ZT.DE	HIDDEUIV	HIDDEUiv.P
BORSA ITALIANA SPA	16 Jan 2019	EUR	09:00 - 17:35	HIDD IM	HIDD.MI	H4ZTEUIV	H4ZTEURINAV =SOLA

Risk Disclosure

- The Fund may be concentrated in a limited number of securities, economic sectors and/or countries and as a result, may be more volatile and have a greater risk of loss than more broadly diversified funds.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").
- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index Disclaimer

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Source: HSBC Asset Management, data as at 29 February 2024

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Fund center



Glossary



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This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Information Document (KID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KID. Before subscription, investors should refer to the prospectus for general risk factors and to the KID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further Information can be found in the prospectus.