

HSBC ETFs PLC

HSBC S&P 500 UCITS ETF

Monthly report 31 March 2024 | HSPX SW | USD



Investment objective

The Fund aims to track as closely as possible the returns of the S&P 500 Index (the "Index"). The Fund will invest in or gain exposure to shares of companies which make up the Index.



Investment strategy

The Index is made up of large-sized stock market listed companies in the US. The Fund will be passively managed and will aim to invest in the shares of the companies in generally the same proportion as in the Index. However, there may be circumstances when it is not possible or practical for the Fund to invest in all constituents of the Index. If the Fund cannot invest directly in the companies that constitute the Index, it may gain exposure by using other investments such as depositary receipts, derivatives or funds. The Fund may invest up to 35% of its assets in securities from a single issuer during exceptional market conditions. The Fund may invest up to 10% of its assets in total return swaps and contracts for difference. The Fund may invest up to 10% of its assets in other funds, including HSBC funds. See the Prospectus for a full description of the investment objectives and derivative usage.



Main risks

- The Fund's unit value can go up as well as down, and any capital invested in the Fund may be at risk.
- The value of investible securities can change over time due to a wide variety of factors, including but not limited to: political and economic news, government policy, changes in demographics, cultures and populations, natural or human-caused disasters etc.
- To the extent that the Fund seeks to replicate index performance by holding individual securities, there is no guarantee that its composition or performance will exactly match that of the target index at any given time ("tracking error").

Fund facts

| | |
|--------------------|---|
| Fund manager | HSBC Global Asset Management (UK) Limited |
| Custodian | HSBC Continental Europe |
| Fund administrator | HSBC Securities Services (Ireland) DAC |

Share Class Details

Key metrics

| | |
|------------------------|------------------|
| NAV per Share | USD 53.05 |
| Performance 1 month | 3.20% |
| Tracking error 3 years | 0.13% |

Fund facts

| | |
|-----------------------------|-----------------------------|
| UCITS V compliant | Yes |
| Dividend treatment | Distributing |
| Distribution Frequency | Semi-Annually |
| Dividend ex-date | 25 January 2024 |
| Dividend Yield ¹ | 1.11% |
| Last Paid Dividend | 0.303300 |
| Dividend currency | USD |
| Fund base currency | USD |
| Currency Hedged | Not Hedged |
| Share Class Base Currency | USD |
| Domicile | Ireland |
| Inception date | 14 May 2010 |
| Shares outstanding | 126,056,083 |
| Fund Size | USD 6,756,057,606 |
| Reference benchmark | 100% S&P 500 Net |
| Replication Method | Physical- Full |
| SIPP eligible | Yes |
| Issuer | HSBC ETFs PLC |
| Fiscal year end | Dec |

Fees and expenses

| | |
|------------------------------------|---------------|
| Ongoing Charge Figure ² | 0.090% |
|------------------------------------|---------------|

Codes

| | |
|---------|---------------------|
| ISIN | IE00B5KQNG97 |
| Valoren | 11307112 |

¹Dividend Yield: represents the ratio of distributed income over the last 12 months to the fund's current Net Asset Value.

²Ongoing Charges Figure is based on expenses over a year. The figure includes annual management charge but not the transaction costs. Such figures may vary from time to time.

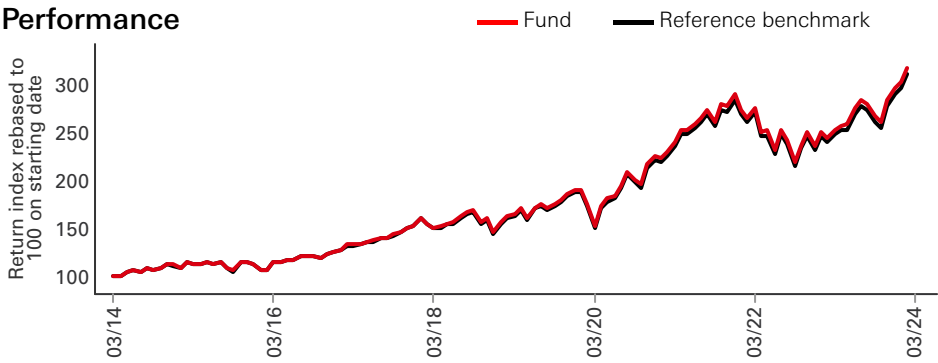
Past performance does not predict future returns. The figures are calculated in the share class base currency, dividend reinvested, net of fees.

This is a marketing communication. Please refer to the prospectus and to the KID before making any final investment decisions.

For definition of terms, please refer to the Glossary QR code and Prospectus.

Source: HSBC Asset Management, data as at 31 March 2024

Performance

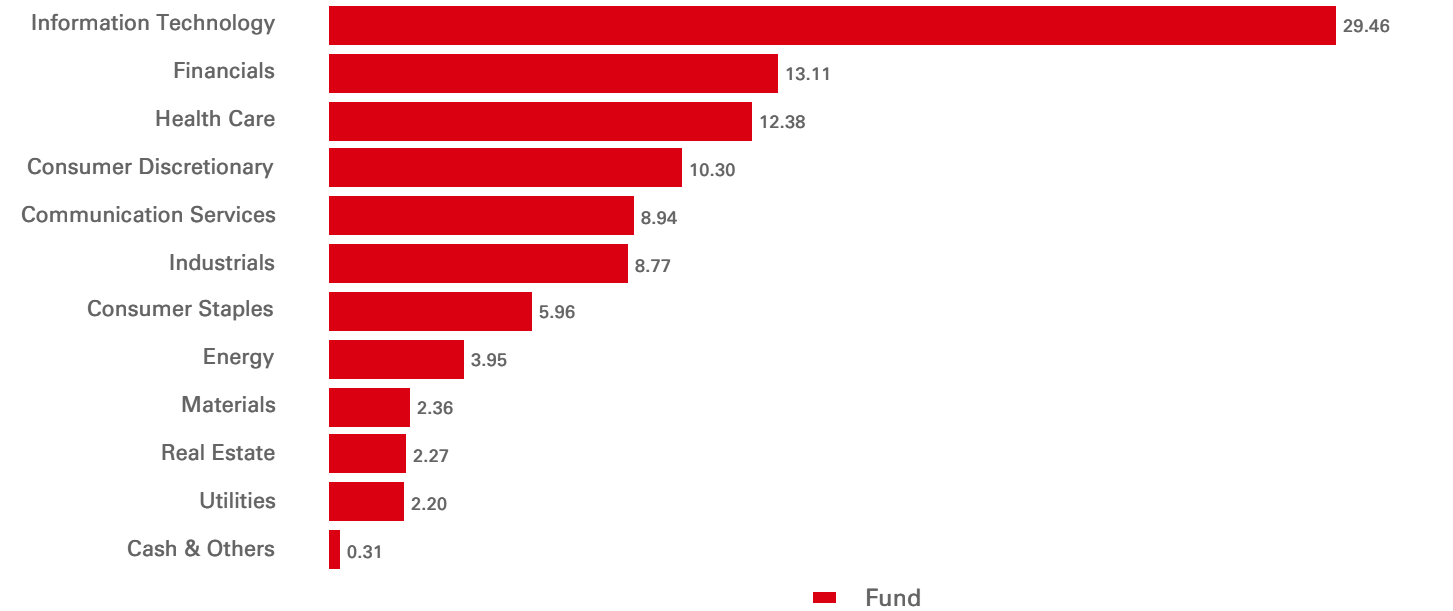


| Performance (%) | YTD | 1 month | 3 months | 6 months | 1 year | 3 years ann | 5 years ann | 10 years ann |
|---------------------|-------|---------|----------|----------|--------|-------------|-------------|--------------|
| Fund | 10.51 | 3.20 | 10.51 | 23.33 | 29.64 | 11.14 | 14.73 | 12.58 |
| Reference benchmark | 10.44 | 3.18 | 10.44 | 23.20 | 29.27 | 10.97 | 14.47 | 12.33 |
| Tracking difference | 0.07 | 0.01 | 0.07 | 0.13 | 0.37 | 0.17 | 0.26 | 0.25 |
| Tracking error | -- | -- | -- | -- | 0.08 | 0.13 | 0.14 | -- |

| Rolling Performance (%) | 31/03/23-31/03/24 | 31/03/22-31/03/23 | 31/03/21-31/03/22 | 31/03/20-31/03/21 | 31/03/19-31/03/20 | 31/03/18-31/03/19 | 31/03/17-31/03/18 | 31/03/16-31/03/17 | 31/03/15-31/03/16 | 31/03/14-31/03/15 |
|-------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Fund | 29.64 | -8.02 | 15.14 | 56.36 | -7.39 | 9.31 | 13.53 | 16.61 | 1.36 | 12.20 |
| Reference benchmark | 29.27 | -8.20 | 15.16 | 55.56 | -7.53 | 8.84 | 13.32 | 16.43 | 1.12 | 12.04 |

| Equity characteristics | Fund | Reference benchmark | Benchmark Information |
|------------------------------|---------|---------------------|--------------------------------------|
| No. of holdings ex cash | 501 | 504 | Index name100% S&P 500 Net |
| Average Market Cap (USD Mil) | 761,565 | 761,298 | Index currencyUSD |
| Price/earning ratio | 22.23 | 22.23 | Index Rebalancing FrequencyQuarterly |
| | | | TR Index Bloomberg TickerSPTR500N |
| | | | TR Index Reuters RIC.SPXNTR |

Sector Allocation (%)



| Top 10 Holdings | Sector | Weight (%) |
|------------------------|------------------------|------------|
| Microsoft Corp | Information Technology | 7.06 |
| Apple Inc | Information Technology | 5.64 |
| NVIDIA Corp | Information Technology | 5.04 |
| Amazon.com Inc | Consumer Discretionary | 3.72 |
| Alphabet Inc | Communication Services | 3.72 |
| Meta Platforms Inc | Communication Services | 2.42 |
| Berkshire Hathaway Inc | Financials | 1.73 |
| Eli Lilly & Co | Health Care | 1.40 |
| Broadcom Inc | Information Technology | 1.32 |
| JPMorgan Chase & Co | Financials | 1.31 |

| Exchange name | Listing date | Trading currency | Trading hours | Bloomberg ticker | Reuters | RIC | iNAV Bloomberg | iNAV Reuters |
|--------------------------------|--------------|------------------|---------------|------------------|---------|-----|----------------|-------------------|
| LONDON STOCK EXCHANGE | 28 Jun 2010 | USD | 08:00 - 16:30 | HSPD LN | HSPD.L | | HSPUSDIV | HSPDUSDINAV =SOLA |
| LONDON STOCK EXCHANGE | 17 May 2010 | GBP | 08:00 - 16:30 | HSPX LN | HSPX.L | | HSPXGBIV | HSPXGBXINAV =SOLA |
| SIX SWISS EXCHANGE | 08 Sep 2010 | USD | 09:00 - 17:30 | HSPX SW | HSPX.S | | HSPUSDIV | HSPDUSDINAV =SOLA |
| NYSE EURONEXT - EURONEXT PARIS | 02 Nov 2010 | EUR | 09:00 - 17:30 | HHH FP | HSPX.PA | | HHHEUIV | HHHEURINAV =SOLA |
| DEUTSCHE BOERSE AG-XETRA | 13 Oct 2010 | EUR | 09:00 - 17:30 | H4ZF GY | H4ZF.DE | | HHHEUIV | HHHEURINAV =SOLA |
| DEUTSCHE BOERSE AG- XFRA | 13 Oct 2010 | EUR | 08:00 - 20:00 | H4ZF GR | H4ZF.DE | | HSPDEUIV | HSPDEUIv.P |
| BORSA ITALIANA SPA | 14 Jun 2017 | EUR | 09:00 - 17:35 | HSPD IM | HSPD.MI | | HHHEUIV | HHHEURINAV =SOLA |

Risk Disclosure

- Derivatives may be used by the Fund, and these can behave unexpectedly. The pricing and volatility of many derivatives may diverge from strictly reflecting the pricing or volatility of their underlying reference(s), instrument or asset.
- Investment Leverage occurs when the economic exposure is greater than the amount invested, such as when derivatives are used. A Fund that employs leverage may experience greater gains and/or losses due to the amplification effect from a movement in the price of the reference source.
- Where overseas investments are held the rate of currency exchange may cause the value of such investments to go down as well as up.
- Further information on the potential risks can be found in the Key Information Document (KID) and/or the Prospectus or Offering Memorandum.

Index Disclaimer

Standard & Poor’s and S&P are registered trademarks of Standard & Poor’s Financial Services LLC (“S&P”) and Dow Jones is a registered trademark of Dow Jones Trademark Holdings LLC (“Dow Jones”) and have been licensed for use by S&P Dow Jones Indices LLC and sublicensed for certain purposes by HSBC Asset Management Limited. The [Index Name] (“Index”) is a product of S&P Dow Jones Indices LLC, and has been licensed for use by HSBC Asset Management Limited. This fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P, their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P, their respective affiliates make any representation regarding the advisability of investing in such product(s).

Source: HSBC Asset Management, data as at 31 March 2024

Follow us on:



Tel: +41 (0) 44 206 26 00 E-mail:
swiss.investorservices@hsbc.com
Website: www.etf.hsbc.com

Fund center



Glossary



Important Information

The material contained herein is for marketing purposes and is for your information only. This document is not contractually binding nor are we required to provide this to you by any legislative provision. It does not constitute legal, tax or investment advice or a recommendation to any reader of this material to buy or sell investments. You must not, therefore, rely on the content of this document when making any investment decisions.

This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of any financial instrument. (Potential) investors are kindly asked to consult the latest issued Key Information Document (KID), prospectus, articles of incorporation and the (semi-)annual report of the fund which may be obtained free of charge at the head office of the representative: HSBC Asset Management (Switzerland) AG, Gartenstrasse 26, Postfach, CH-8002 Zürich, Schweiz. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P. O. Box 2888, CH-1211 Geneva 1. Investors and potential investors should read and note the risk warnings in the prospectus and relevant KID. Before subscription, investors should refer to the prospectus for general risk factors and to the KID for specific risk factors associated with this fund. Issue and redemption expenses are not taken into consideration in the calculation of performance data.

The fund is a sub-fund of HSBC ETFs plc ("the Company"), an investment company with variable capital and segregated liability between sub-funds, incorporated in Ireland as a public limited company, and is authorised by the Central Bank of Ireland. The company is constituted as an umbrella fund, with segregated liability between sub-funds. Shares purchased on the secondary market cannot usually be sold directly back to the Company. Investors must buy and sell shares on the secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value per share when buying shares and may receive less than the current Net Asset Value per Share when selling them. Affiliated companies of HSBC Global Asset Management (UK) Limited may make markets in HSBC ETFs plc. UK based investors are advised they may not be afforded some of the protections conveyed by the Financial Services and Markets Act (2000), (the Act). The Company is recognised in the UK by the Financial Conduct Authority under section 264 of the Act. The shares in the company have not been and will not be offered for sale or sold in the United States of America, its territories or possessions and all areas subject to its jurisdiction, or to United States Persons. Investors and potential investors should read and note the risk warnings in the prospectus, relevant KID and Fund supplement (where available) and additionally, in the case of retail clients, the information contained in the supporting SID.

Further Information can be found in the prospectus.