ACTIVE

BLK Volatility Strategy Fund IV
Class C GBP
BlackRock Non-UCITS Retail Funds

BlackRock

February 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 12-Mar-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

The Fund aims to manage the volatility (i.e. the degree of fluctuation of the returns) of its portfolio at or around 15% and provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets). Volatility, for this purpose, is measured as the volatility of the Fund's monthly portfolio returns over any period of three years (no matter which day such period commences) with each relevant month's volatility given equal weight in such measurement, converted into an annual rate. The Fund aims to maintain the volatility of the Fund within a 13% lower tolerance and 16% upper tolerance band. There is no guarantee that the Fund will achieve its objective of managing volatility at or around 15%, or that it will be managed at all times within the intended 13% lower tolerance and 16% upper tolerance band. The Fund aims to invest at least 70% of its total assets directly or indirectly in the following asset classes: equity securities (e.g. shares), fixed income (FI) securities (such as bonds) issued globally, money market instruments (MMIs) (i.e. debt securities with short term maturities), deposits and cash. The Fund will invest at least 70% of its total assets in units of collective investment schemes (i.e. other investment funds) and derivatives (i.e. investments the prices of which are based on one or more underlying assets) for the purpose of investment in such asset classes, save that, at any time, in exceptional market circumstances, 80% or even all of the assets of the Fund may be held in cash.

RISK INDICATOR

Lower Risk — Potentially Lower Rewards

Higher Risk — Potentially Higher Rewards

1	2	3	**4**	5	6	7

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

Credit risk, changes to interest rates and/or issuer defaults will have a significant impact on the performance of fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.

The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due.

Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Asset Class : Multi Asset

Fund Launch Date : 10-Feb-2014

Share Class Launch Date : 10-Feb-2014

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 78.63 GBP

Morningstar Category : -

Domicile : United Kingdom

ISIN : GB00BJ0JSP08

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.20%

Ongoing Charge : 0.22%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 50,000,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

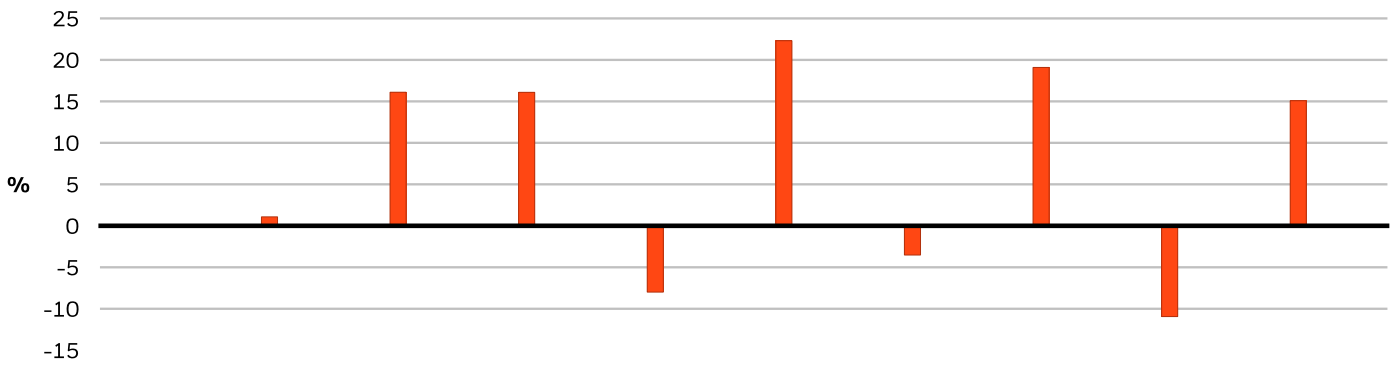
PORTFOLIO MANAGER(S)

Julian Steeds
Victor Bozza
Fabrizio Coiai
MAS Core PM EMEA CPS Group

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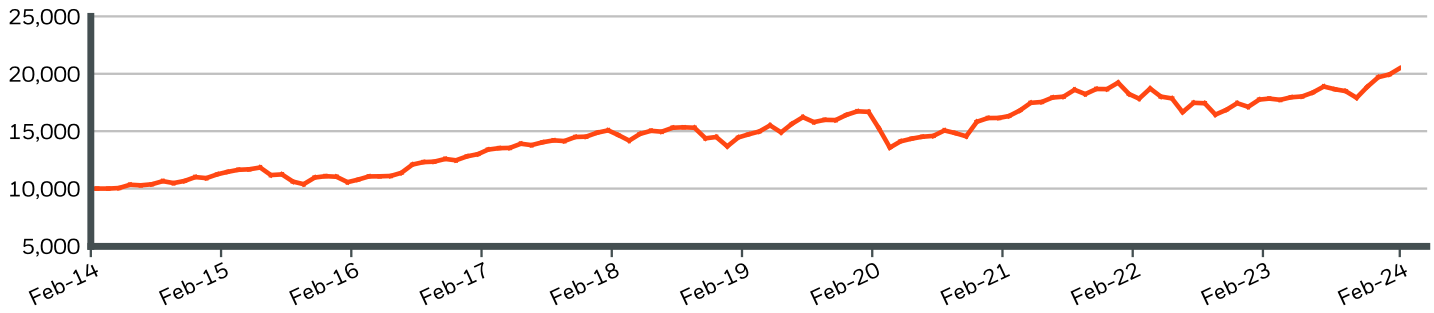
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CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-	1.08	16.10	16.09	-7.99	22.31	-3.52	19.09	-10.94	15.08

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	2.69	8.55	9.80	3.95	14.82	7.87	6.83	7.63

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

Share Class BLK Volatility Strategy Fund IVClass C GBP

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TOP 10 HOLDINGS (%)

ISHARES NORTH AMERICA EQUITY (UK)	27.26%
ISHRS US EQ IDX FD (UK) X ACC	23.05%
ISHRS UK EQ IDX FD (UK) X ACC	14.38%
ISHR CONT EUR EQ IDX FD (UK) X ACC	10.28%
ISHRS EM MKTS EQ IDX FD (UK) X ACC	9.37%
ISHRS JAP EQ IDX FD (UK) X ACC	5.79%
ISHRS MID CAP UK EQ IDX (UK) X ACC	5.00%
ISHRS PAC EX JAP EQ IDX (UK) X ACC	2.73%
Cash and Equivalents	2.10%
EUR/GBP	0.09%
Total of Portfolio	**100.05%**

Holdings subject to change

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 6,902,599,605 GBP
Modified Duration : 0.00
Price to Book Ratio : 0.00x
Price to Earnings Ratio : 0.00x
Number of Holdings : 8

ASSET TYPE BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

REGIONAL EXPOSURE (%)

Exposure breakdowns data is unavailable at this time.

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GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

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