

Aegon Janus Henderson UK Smaller Companies (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	28 Mar 2014
Benchmark	Numis Smaller Companies Excluding Investment Companies
Fund charge*	0.87%
Aegon fund size	£2.62m
ABI sector	ABI UK Smaller Companies
Fund type	Pension
ISIN	GB00BJVDKZ57
SEDOL	BJVDKZ5
Aegon mnemonic	ZVH
CitiCode	K5GZ

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

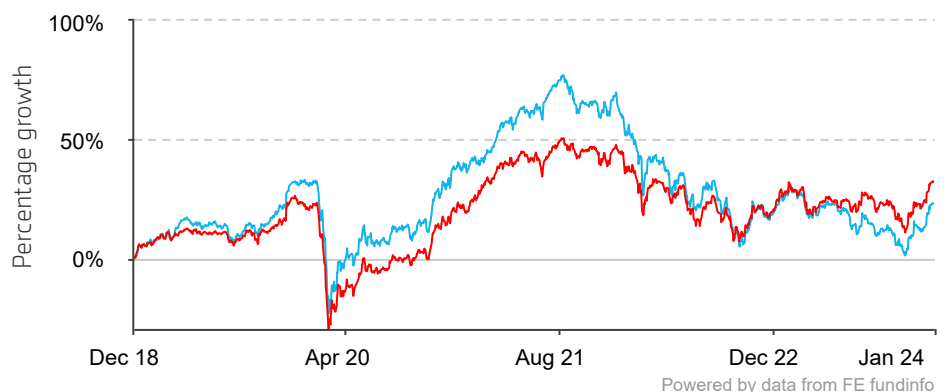
Fund objective

This fund aims to provide long-term (5 years or more) capital growth by investing mainly in the shares of UK smaller companies.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon Janus Henderson UK Smaller Companies (ARC)
- Numis Smaller Companies Excluding Investment Companies


	1yr	3yrs	5yrs	10yrs
Fund	3.2%	-3.6%	4.2%	-
Benchmark	10.1%	3.3%	5.7%	-
Sector quartile	2	3	3	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	3.2%	-29.2%	22.8%	4.0%	31.9%
Benchmark	10.1%	-17.9%	21.9%	-4.3%	25.2%
Sector quartile	2	4	3	3	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Janus Henderson Global Investors Ltd
Fund name	UK Smaller Companies
Launch date	20 Jan 1983
Fund size	£225.54m as at 29 Dec 2023
Sedol code:	0744762
ISIN	GB0007447625
Crown rating	

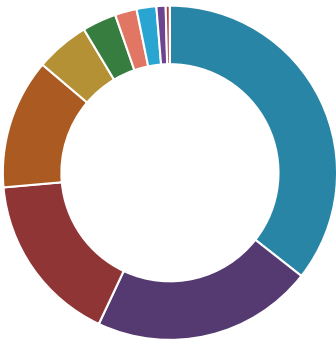
Fund manager information



Fund manager	Neil Hermon
Start date	01 Dec 2002

Neil Hermon is Director of UK Equities and a Portfolio Manager at Janus Henderson Investors, a position he has held since 2013. He joined Henderson in 2002 as head of UK smaller companies. Prior to this, he served as head of UK smaller companies for General Accident Investment Management (later to become CGU plc). He began his career at Ernst & Young as a chartered accountant. Neil received an MA (Hons) in mathematics from Cambridge University. He is an associate member of the Society of Investment Professionals (ASIP) and has 31 years of financial industry experience.

Sector breakdown as at 31 Dec 2023



Name	Weight
Industrials	35.6%
Consumer Discretionary	21.4%
Financials	16.6%
Technology	12.6%
Real Estate	5.2%
Energy	3.3%
Basic Materials	2.1%
Telecommunications	1.9%
Health Care	0.9%
Cash and Derivatives	0.4%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
Paragon Banking Group	3.2%
Bellway	3.2%
Oxford Instruments	2.8%
Mitchells & Butlers	2.8%
Vesuvius	2.6%
OSB Group	2.6%
Balfour Beatty	2.5%
Ascential	2.4%
Impax Asset Management Group	2.3%
Watches of Switzerland Group	1.9%
Total	26.3%

Total number of holdings: 100

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

