

# Aegon ASI Global Absolute Return Strategies (ARC) (Closed to new investors)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	25 Apr 2014
Benchmark	SONIA Overnight
Fund charge*	0.86%
Aegon fund size	£3.23m
ABI sector	ABI Specialist
Fund type	Pension
ISIN	GB00BJVDL293
SEDOL	BJVDL29
Aegon mnemonic	ZVK
CitiCode	K5HC

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



### Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

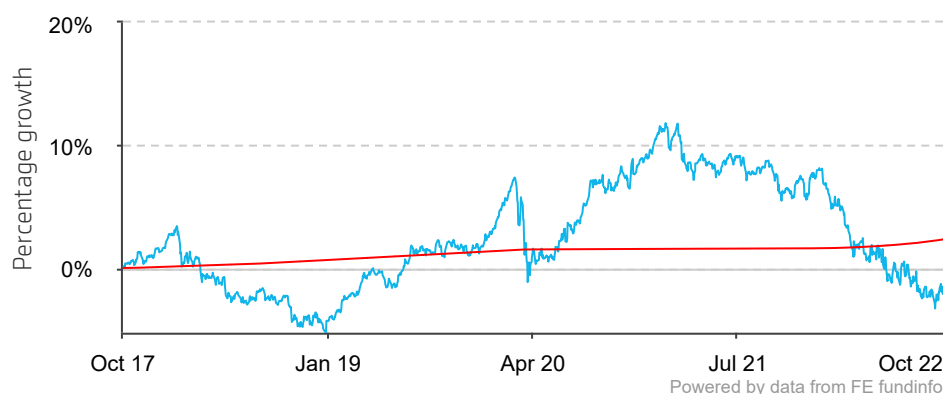
## Fund objective

This fund aims to generate a positive absolute return over the medium to long term (3 to 5 years or more) irrespective of market conditions, whilst reducing the risk of losses. It does this by aiming to exceed the return of SONIA + 5% per year, over rolling three year periods (before charges). The fund is a highly diversified portfolio which invests in a combination of traditional assets (such as shares and bonds) and derivative techniques, which are used to gain exposure to the returns of the specified equity and bond markets without having to directly own the underlying securities. You would therefore expect the fund to experience similar returns (before charges) and risk to the markets it invests in. There is no guarantee that the objective will be attained over any time period. The Aegon fund has higher charges than the underlying ASI fund and will therefore be less likely to meet this target.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon ASI Global Absolute Return Strategies (ARC) (Closed to new investors)  
■ Bank Of England Sterling Overnight Index Average

	1yr	3yrs	5yrs	10yrs
Fund	-8.3%	-1.4%	-0.4%	-
Benchmark	0.7%	0.4%	0.5%	-


  

	Sep 21 to Sep 22	Sep 20 to Sep 21	Sep 19 to Sep 20	Sep 18 to Sep 19	Sep 17 to Sep 18
Fund	-8.3%	0.1%	4.5%	4.4%	-2.0%
Benchmark	0.7%	0.1%	0.4%	0.7%	0.5%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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## Underlying fund

Fund mgmt group	abrdn Fund Managers Limited
Fund name	Global Absolute Return Strategies
Launch date	29 Jan 2008
Fund size	£1,544.09m as at 30 Sep 2022
Sedol code:	B28S021
ISIN	GB00B28S0218
Crown rating	

## Fund manager information

Fund manager	Absolute Return Bond Team
Start date	20 Apr 2021

## Asset allocation

Asset allocation information is not available due to the nature of this fund.

## Top holdings as at 30 Sep 2022

Holding	%
UK (Govt of) 0.125% 2023	15.3%
UK (Govt of) 0.75% 2023	15.3%
Brazil (Govt of) 10% 2027	4.2%
S&P500 EMINI FUT Dec 22	3.0%
Ishares Singapore USD Asia Hy Bond ETF	2.3%
MSCI EmgMkt Dec22	0.9%
Bristol-Myers Squibb	0.4%
Johnson & Johnson	0.4%
Nestle	0.4%
KDDI	0.4%
<b>Total</b>	<b>42.6%</b>

Total number of holdings: 1567

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Credit risk** - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

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**Derivative risk** - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

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**Interest rate risk** - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

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**Deferred redemption risk** - when the underlying fund experiences redemptions (payments out of the fund) of above 10% of the fund's total value on any single business day, payments may be deferred for up to one business day. This means there's a risk you may not be able to cash in your investment when you want to.

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