

Scottish Equitable Legal & General Pre-Retirement (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	28 Mar 2014
Fund charge*	0.08%
Aegon fund size	£0.12m
ABI sector	ABI Sterling Long Bond
Fund type	Pension
ISIN	GB00BJVDL418
SEDOL	BJVDL41
Aegon mnemonic	ZVD
CitiCode	K5HE

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both up and down, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

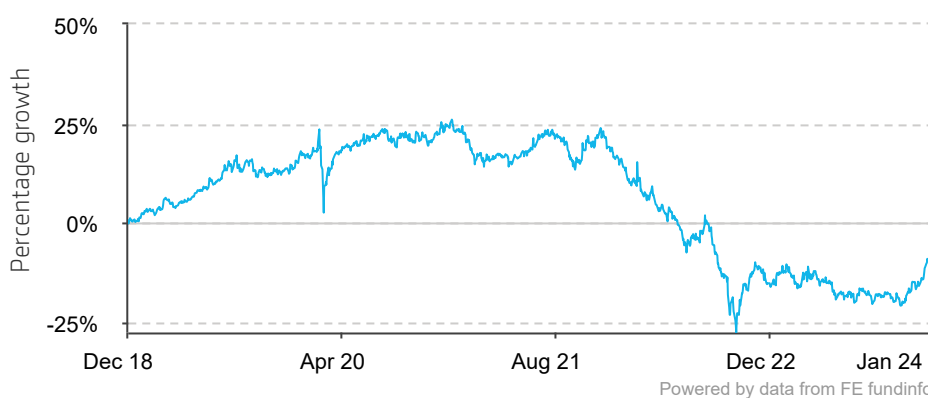
Fund objective

This fund aims to provide diversified exposure to fixed interest assets, incorporating Environmental, Social and Governance ("ESG") considerations as part of the investment strategy, that reflect the investments underlying a typical annuity product. The fund, however, cannot provide full protection against changes in annuity rates for individual investors since these also depend upon a number of other factors (for example changes to mortality assumptions).

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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	1yr	3yrs	5yrs	10yrs
Fund	7.4%	-10.2%	-2.0%	-
Sector quartile	2	1	1	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	7.4%	-29.2%	-4.9%	11.3%	12.5%
Sector quartile	2	1	1	4	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

Fund mgmt group	Legal & General Assurance Soc
Fund name	Future World Annuity Aware
Launch date	11 Nov 2003
Fund size	£1,661.10m as at 29 Sep 2023
Sedol code:	B6V5WL0
ISIN	GB00B6V5WL00
Crown rating	

Fund manager information

Fund manager information not available.

Sector breakdown as at 30 Sep 2023



Name	Weight
Gilts	33.9%
Core Financials	14.9%
Utilities	10.7%
Housing Associations	6.2%
Consumer Services	6.1%
Consumer Goods	5.4%
Health Care	4.9%
Telecommunications	4.2%
Financial Services	3.3%
Other	10.5%
Total	100.1%

Credit breakdown as at 30 Sep 2023

Name	Weight
A	37.6%
AA	40.6%
AAA	0.7%
BBB	20.9%
Unknown	0.2%
Total	100.0%

Top holdings as at 30 Sep 2023

Holding	%
United Kingdom Gilt 4.25% 07 Dec 49	9.4%
United Kingdom Gilt 4.5% 07 Dec 42	4.1%
United Kingdom Gilt 4.5% 07 Sep 34	3.8%
UK Treasury Bill 0.625% 31 Jul 35	3.0%
UK Gilt 4.125% 29 Jan 27	2.8%
United Kingdom Gilt 3.5% 22 Oct 25	2.7%
United Kingdom Gilt 4% 22 Jan 60	2.1%
United Kingdom Gilt 4.75% 07 Dec 38	1.8%
Pfizer 2.735% 15 Jun 43	1.6%
United Kingdom Gilt 4.25% 07 Dec 55	1.5%
Total	32.8%

Total number of holdings: 969

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

