As at 31 December 2023

Aegon BlackRock Emerging Markets Equity Tracker (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	28 Mar 2014
Benchmark	MSCI Emerging Markets
Fund charge*	0.27%
Aegon fund size	£4.31m
ABI sector	ABI Global Emerging Markets Equities
Fund type	Pension
ISIN	GB00BJVDL632
SEDOL	BJVDL63
Aegon mnemonic	ZVF
CitiCode	K5HG

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

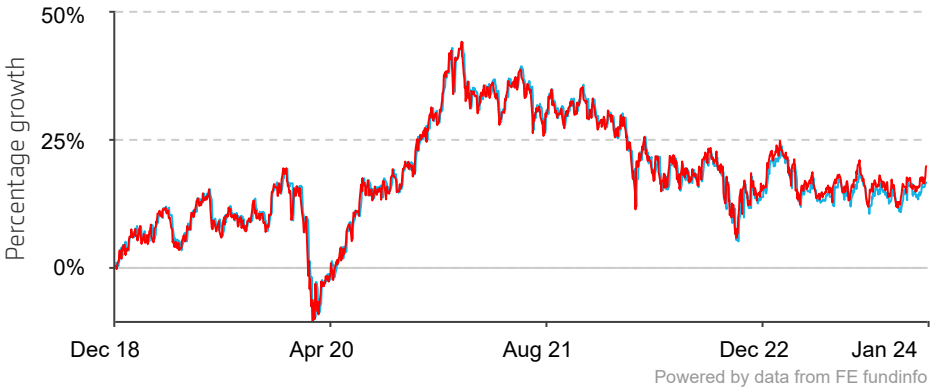
Fund objective

This fund aims to achieve returns in line with the return of the MSCI Emerging Markets Index (before charges).

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



	1yr	3yrs	5yrs	10yrs
Fund	1.0%	-3.6%	3.1%	-
Benchmark	3.6%	-2.8%	3.7%	-
Sector quartile	3	2	3	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	1.0%	-9.8%	-1.8%	12.7%	15.5%
Benchmark	3.6%	-10.0%	-1.6%	14.7%	13.9%
Sector quartile	3	2	2	3	3

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

© FE fundinfo 2023. All rights reserved. FE fundinfo has compiled this data on behalf of Aegon and this is provided at your own risk. You agree that neither FE fundinfo nor Aegon will be responsible for any damages or losses arising from use of this information and that the data must not be relied upon without appropriate verification.

Aegon BlackRock Emerging Markets Equity Tracker (ARC)

Underlying fund

Fund mgmt group	BlackRock Pensions Mgmt Ltd
Fund name	Aquila Connect Emerging Markets Equity Pn
Launch date	31 Mar 2010
Fund size	£964.78m as at 31 Dec 2023
Sedol code:	B658GJ1
ISIN	GB00B658GJ14
Crown rating	N/A

Fund manager information



Fund manager	Kieran Doyle
Start date	25 Mar 2009

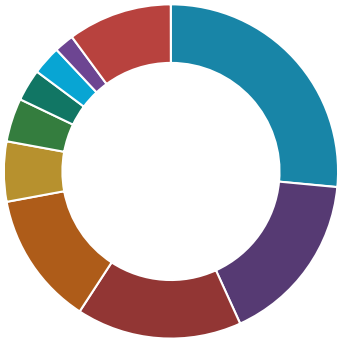
Kieran Doyle, CFA, Vice President and portfolio manager, is a member of BlackRock's Institutional Index Equity team. Mr. Doyle's service with the firm dates back to 2004, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was a portfolio manager in the Institutional Index Equity team. Prior to joining BGI, he was with KPMG. Mr. Doyle earned a master's degree in economics and finance from Bristol University in 2000.

Sector breakdown as at 31 Dec 2023



Name	Weight
Financials	22.3%
Information Technology	22.1%
Consumer Discretionary	12.8%
Communication	8.9%
Materials	7.8%
Industrials	6.9%
Consumer Staples	6.0%
Energy	5.1%
Health Care	3.7%
Other	4.4%
Total	100.0%

Geographic breakdown as at 31 Dec 2023



Name	Weight
China	26.5%
India	16.7%
Taiwan (Republic of China)	16.0%
Korea (South), Republic of	12.9%
Brazil	5.8%
Saudi Arabia	4.2%
South Africa	3.1%
Mexico	2.8%
Indonesia	1.9%
Other	10.1%
Total	100.0%

Top holdings as at 31 Dec 2023

Holding	%
TAIWAN SEMICONDUCTOR MANUFACTURING	6.7%
SAMSUNG ELECTRONICS LTD	4.1%
TENCENT HOLDINGS LTD	3.5%
ALIBABA GROUP HOLDING LTD	2.2%
PDD HOLDINGS ADS INC	1.2%
ICICI BANK LTD	0.9%
INFOSYS LTD	0.9%
SK HYNIX INC	0.8%
HDFC BANK LTD	0.8%
CHINA CONSTRUCTION BANK CORP H	0.8%
Total	21.9%

Total number of holdings: 3

Source of fund breakdown and holdings: Fund mgmt group

© FE fundinfo 2023. All rights reserved. FE fundinfo has compiled this data on behalf of Aegon and this is provided at your own risk. You agree that neither FE fundinfo nor Aegon will be responsible for any damages or losses arising from use of this information and that the data must not be relied upon without appropriate verification.

Aegon BlackRock Emerging Markets Equity Tracker (ARC)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Aegon is a brand name of Scottish Equitable plc (No. SC144517) and Aegon Investment Solutions Ltd (No. SC394519) registered in Scotland, registered office: Edinburgh Park, Edinburgh, EH12 9SE. Both are Aegon companies. Scottish Equitable plc is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Aegon Investment Solutions Ltd is authorised and regulated by the Financial Conduct Authority. Their Financial Services Register numbers are 165548 and 543123 respectively. © 2023 Aegon UK plc