Legal & General Short Dated Sterling Corporate Bond Index Fund

Unit Trust (UK UCITS compliant) I-Class GBP Base currency: **GBP** Domicile: **UK**

FUND AIM

The objective of the Fund is to track the performance of the Markit iBoxx GBP Corporates 1-5 Index, the "Benchmark Index" before fees and expenses are applied. Fund performance may differ from the Benchmark Index due to the deduction of fees and expenses and the impact of any tracking error factors.

RISK AND REWARD PROFILE

1	2	**3**	4	5	6	7

Lower risk — Higher risk

Potentially lower rewards — Potentially higher rewards

The synthetic risk and reward indicator (SRRI) is based on the historic volatility of the fund's value and it may change in the future.

The fund is in category 3 because it invests in company or government bonds which are sensitive to changes in interest rates, inflation and credit. This can be driven by political and economic changes and other significant events and may cause the value to fluctuate.

For more information, please refer to the Key Risks section on page 3.

WHO IS THIS FUND FOR?

- This fund may be suitable for investors looking for a combination of growth and income by tracking the market in investment grade corporate bonds that are short dated and denominated in British Pounds as represented by the index.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND FACTS

Fund size **£2,466.9m**	Fund launch date **14 May 2014**
Distribution yield **3.8%**	Modified duration **2.60 years**

COSTS

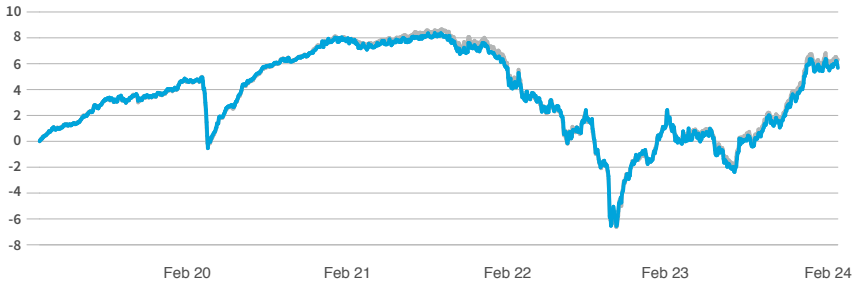
Initial charge **0.00%**	Ongoing charge **0.14%**
Price basis **Single swing**	Dilution adjustment **0.36%- round trip**

BENCHMARKS

Target benchmark

Markit iBoxx Sterling Corporates 1-5 Index

PERFORMANCE (%)



	1 month	3 months	1 year	3 years	5 years
Fund	-0.38	1.83	5.89	-1.25	5.91
Index	-0.38	2.20	6.19	-1.04	6.24
Relative to Index	0.00	-0.37	-0.30	-0.21	-0.33

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 December	2023	2022	2021	2020	2019
Fund	8.01	-7.68	-0.94	3.85	4.91
Index	8.20	-8.07	-0.69	3.80	5.04
Relative to Index	-0.19	0.39	-0.25	0.05	-0.13

Performance for the I Inc unit class in GBP, launched on 14 May 2014. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund. Please note, the benchmark is priced at the close whereas the fund is priced earlier. This can lead to artificially high tracking difference stated on the factsheet.

Past performance is not a guide to the future.

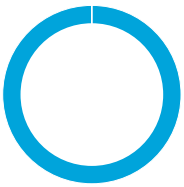
FUND SNAPSHOT

- **What does it invest in?** Invests in short-dated company bonds with less than 5 years to maturity, which tend to be less sensitive to changes in interest rates than longer-dated bonds.
- **How does it invest?** Passively managed, aiming to replicate the performance of the Index.

Legal & General

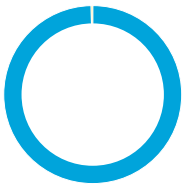
PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



CURRENCY (%)

GBP	100.0



YEARS TO MATURITY (%)

0 - 5 Years	99.7
5 - 10 Years	0.3



- Top 10 holdings **7.7%**
- Rest of portfolio **92.3%**

No. of issuers in fund **177**
No. of issuers in index **195**

TOP 10 HOLDINGS (%)

Barclays 3.25% 12 Feb 27	0.9
BP Capital Markets 4.25% 31 Dec 99	0.8
Morgan Stanley 2.625% 09 Mar 27	0.8
Hsbc Holdings 3% 22 Jul 28	0.8
Bank of America 7% 31 Jul 28	0.8
Nationwide 6.178% 07 Dec 27	0.7
Barclays 8.407% 14 Nov 32	0.7
Goldman Sachs Group 4.25% 29 Jan 26	0.7
Santander UK Grp Hol. 7.098% 16 Nov 27	0.7
Bnp Paribas 2% 24 May 31	0.7

CREDIT RATING (%)

AAA	0.8
AA	9.2
A	44.4
BBB	45.5

COUNTRY (%)

United Kingdom	42.3
United States	16.3
France	11.7
Germany	4.8
Canada	3.9
Spain	3.4
Netherlands	3.0
Australia	2.9
Sweden	2.1
Other	9.6

SECTOR (%)

Core Financials	58.9
Consumer Goods	10.4
Utilities	9.1
Industrials	5.1
Consumer Services	4.3
Real Estate	3.5
Telecommunications	3.3
Financial Services	2.4
Energy	1.7
Other	1.3

Celebrating 25+ Years

INDEX FUND MANAGEMENT TEAM

The Index Fund Management team comprises 25 fund managers, supported by two analysts. Management oversight is provided by the Global Head of Index Funds. The team has average industry experience of 15 years, of which seven years has been at LGIM, and is focused on achieving the equally important objectives of close tracking and maximising returns.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key investor information document on our website

LATEST DISTRIBUTION INFORMATION

For distributing unit classes, the latest payments are shown below. Please note that these payments are not guaranteed, are at the discretion of the manager and may be paid out of capital.

Type	Ex-div date	Pay date	Pence per unit
Interim	16 Aug 23	15 Oct 23	0.76p
Final	16 Feb 23	15 Apr 23	0.62p
Interim	16 Aug 22	15 Oct 22	0.47p
Final	16 Feb 22	15 Apr 22	0.43p

LGIM

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of £1,159.2 billion (as at 31 December 2023). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2023. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 12pm (UK time)
Dealing frequency	Daily
Settlement period	T+4

CODES

ISIN	I Acc	GB00BKGR3H21
	I Inc	GB00BKGR3G14
SEDOL	I Acc	BKGR3H2
	I Inc	BKGR3G1
Bloomberg	I Acc	LGSDCIA LN
	I Inc	LGSDCII LN

TO FIND OUT MORE

Visit **www.legalandgeneral.com**

Call **0370 050 0955**

Email **investments@landg.com**

Lines are open Monday to Friday 8.30am to 6.00pm. We may record and monitor calls. Call charges will vary.

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