

Allianz UK Listed Equity Income Fund - C (Inc) - GBP

An income focused UK equity fund



Morningstar Rating™¹

★★★★ Ratings as of 02/29/2024

Investment Objective

The Fund aims to generate a total return (income and capital growth) net of fees greater than that of the FTSE All-Share Index (net of fees) over a rolling 5 year period. The Fund also has a secondary objective to deliver an annual income yield greater than the FTSE All-Share Index. It does this by investing in securities listed on the London Stock Exchange, although it may invest internationally and in all economic sectors. Please see the Key Investor Information Document for objectives and investment policy.

Fund Manager



Simon Gergel
(since 05/01/2006)



Richard Knight
(since 01/01/2020)

Performance

Over 10 Years²



Annual Performance (%)²

	Fund	Benchmark ³
03/31/2014 - 03/31/2015	7.04	6.57
03/31/2015 - 03/31/2016	-6.33	-3.92
03/31/2016 - 03/31/2017	15.70	21.95
03/31/2017 - 03/31/2018	6.51	1.25
03/31/2018 - 03/31/2019	2.40	6.36
03/31/2019 - 03/31/2020	-17.50	-18.45
03/31/2020 - 03/31/2021	44.52	26.71
03/31/2021 - 03/31/2022	17.52	13.03
03/31/2022 - 03/31/2023	0.71	2.92
03/31/2023 - 03/31/2024	2.81	8.43

Performance History (%)²

	YTD	1M	3M	6M	1Y	3Y	3Y p.a.	5Y	5Y p.a.	10Y	10Y p.a.	S. Inc.	S. Inc. p.a.	2019	2020	2021	2022	2023
Fund	0.41	4.11	0.41	5.15	2.81	21.68	6.76	45.09	7.73	83.56	6.26	341.35	7.05	28.97	-7.74	25.94	0.96	3.85
Benchmark ³	3.57	4.75	3.57	6.91	8.43	26.14	8.05	30.34	5.44	75.26	5.77	-	-	19.17	-9.82	18.32	0.34	7.92
IA sector	2.45	4.46	2.45	7.07	7.69	18.91	5.94	24.88	4.54	-	-	275.66	6.27	20.12	-10.91	18.30	-2.16	7.03
Fund yield	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5.21	4.59	3.76
Benchm. yield	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3.95	4.38	4.67

Past performance does not predict future returns.

Key Information

ISIN	GB00B82ZGC20
Sedol / MEX ID	B82ZGC2 / THEQUM
Benchmark ³	FTSE All-Share Total Return (in GBP)
IA sector	UK Equity Income
EU SFDR Category ⁴	not applicable
Management company	Allianz Global Investors UK Ltd.
Custodian bank	State Street Bank and Trust Company
Launch date	04/23/2014
Unit Price	1.1752 GBP
Net assets	274.33 mn. GBP
Share class volume	131.71 mn. GBP
Financial year end	8/31/
Distribution frequency	6 monthly
Min. investment (prospectus)	500 GBP
Number of Holdings	54

Fee Structure

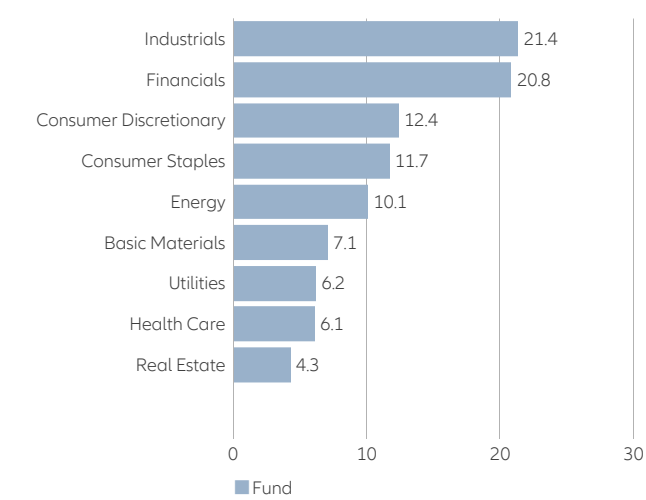
Management fee in % p.a.	0.60
Ongoing Charge (%) ⁵	0.66

Risk/ Return Ratios²

	3 Years	5 Years
Alpha (%)	-1.29	2.29
Beta	1.14	1.28
Coefficient of correlation	0.93	0.95
Information ratio	-0.26	0.31
Sharpe ratio ⁶	0.31	0.31
Treynor ratio	3.57	4.63
Tracking error (%)	5.03	7.31
Volatility (%) ⁷	13.23	19.26
Active share (%) ⁸	74.96	
Dividend yield (%) ⁹	4.92	

Portfolio Structure ¹⁰

Sector Breakdown (%)



Top 10 Holdings (%)

GSK PLC	4.69
BRITISH AMERICAN TOBACCO PLC	4.08
SHELL PLC	3.91
INCHCAPE PLC	3.26
IG GROUP HOLDINGS PLC	2.85
TATE & LYLE PLC	2.71
DCC PLC	2.70
BP PLC	2.69
WPP PLC	2.62
LLOYDS BANKING GROUP PLC	2.60
Total	32.11

Opportunities

- + High return potential of stocks in the long run
- + Investments specifically in the UK stock market
- + Dividend stocks outperform in some phases
- + Broad diversification across numerous securities
- + Possible extra returns through single security analysis and active management

Risks

- High volatility of stocks, losses possible. The volatility of fund unit prices may be strongly increased
- Underperformance of the UK stock market possible
- Dividend stocks may underperform at times
- Limited participation in the yield potential of single securities
- Success of single security analysis and active management not guaranteed

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- 2) Calculated at the net asset value, excl. front-end load, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. **Any front-end loads reduce the capital employed and the performance.** All performance data of Allianz UK Listed Equity Income Fund - C (Inc) - GBP prior to the launch date, 23/04/2014, refer to another share class of the same investment fund, Allianz UK Listed Equity Income Fund, a unit trust is an investment fund organized under the laws of United Kingdom managed by ??? namely Allianz UK Listed Equity Income Fund - A (Inc) - GBP (ISIN GB0031383952) launched on 20/06/2002. This does not imply that Allianz UK Listed Equity Income Fund - C (Inc) - GBP will experience a similar performance in the future. All share classes/investment funds mentioned above are based on the same investment objectives and strategies as well as risk profiles and fee structures. Past performance does not predict future returns
- 3) Benchmark history: until 31/12/2022 FTSE UK Series All Share Total Return Gross (in GBP)
- 4) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 5) The stated ongoing charges reflect the total expense ratio (TER) of the Fund. In the event of a new issue, a short financial year or a fee adjustment, the Fund's ongoing charges will be estimated. Ongoing charges may vary from year to year and do not include transaction costs for the purchase or sale of assets for the Fund. In addition, no costs resulting from any performance-related remuneration are included in ongoing charges.
- 6) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 7) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 8) Measure of the proportion of fund assets that is invested differently from the benchmark.
- 9) The dividend yield corresponds to the expected dividend divided by the current price of the share, expressed as a percentage. (eDiv/share price) where: eDiv = product of the last dividend payment and the number of expected dividend payments per year (e.g. the expected dividend for a share with quarterly dividend payment corresponds to the dividend for the last quarter times four). The dividend yield depends both on the amount of the dividend and the current price of the share. Both these key variables may be subject to constant change. The dividend yield is only a snapshot based on the current amount of the dividend and the current share price; **as a result, it is not suitable as an indicator of the future performance of an equity fund.**
- 10) This is for guidance only and not indicative of future allocation.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Allianz UK Listed Equity Income Fund is a sub-fund of Allianz UK & European Investment Funds, an open-ended investment company with variable capital with limited liability organised under the laws of England and Wales. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to a strongly increased volatility. The volatility of other Unit/Share Classes may be different. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and in particular not available to residents and/or nationals of the USA. The investment opportunities described herein do not take into account the specific investment objectives, financial situation, knowledge, experience or specific needs of any particular person and are not guaranteed. The Management Company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with

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