

# Aegon Janus Henderson Global Technology Leaders (AOR)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	27 Aug 2014
Benchmark	IA Technology & Technology Innovation Sector Average
Fund charge*	0.87%
Aegon fund size	£4.32m
ABI sector	ABI Global Equities
Fund type	Pension
ISIN	GB00BNB7N011
SEDOL	BNB7N01
Aegon mnemonic	ZPI
CitiCode	KLXC

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

## Fund objective

The fund aims to outperform the IA Technology & Technology Innovation Sector Average, after charges, over any 5-year period. It does so by investing in a concentrated portfolio of shares (also known as equities) of companies, of any size, which are technology-related or derive profits from technology, in any country. The Aegon fund has higher charges than the underlying Janus Henderson fund and will therefore be less likely to meet this target.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Janus Henderson Global Technology Leaders (AOR)  
■ IA Technology & Technology Innovation

	1yr	3yrs	5yrs	10yrs
Fund	42.1%	8.0%	18.6%	-
Benchmark	38.9%	5.8%	17.5%	-
Sector quartile	1	2	1	-


  

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	42.1%	-26.5%	20.4%	37.0%	36.1%
Benchmark	38.9%	-27.5%	17.6%	44.4%	31.0%
Sector quartile	1	4	2	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

# Aegon Janus Henderson Global Technology Leaders (AOR)

## Underlying fund

<b>Fund mgmt group</b>	Janus Henderson Global Investors Ltd
<b>Fund name</b>	Global Technology Leaders
<b>Launch date</b>	08 Oct 1984
<b>Fund size</b>	£1,142.23m as at 29 Dec 2023
<b>Sedol code:</b>	0771607
<b>ISIN</b>	GB0007716078
<b>Crown rating</b>	

## Fund manager information



<b>Fund manager</b>	Richard Clode
<b>Start date</b>	01 Nov 2014

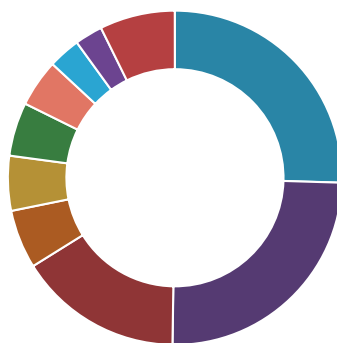
Richard Clode is a Portfolio Manager on the Global Technology Leaders Team at Janus Henderson Investors, a position he has held since joining Henderson in 2014. Prior to Henderson, Richard held positions with Gartmore, Moore Capital, and Pioneer Investments as a technology analyst in emerging markets. He began his career in 2003 in the technology sector at Herald Investment Management, where he was a portfolio manager. Richard received a first class honours degree in modern history from the University of Oxford. He holds the Chartered Financial Analyst designation and has 20 years of financial industry experience.



<b>Fund manager</b>	Graeme Clark
<b>Start date</b>	01 Aug 2017

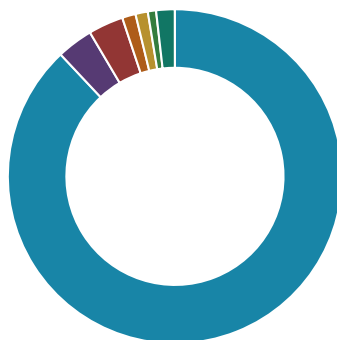
Graeme Clark is a Portfolio Manager on the Global Technology Leaders Team at Janus Henderson Investors, a position he has held since joining the firm in 2013. Graeme began his career at Ernst & Young in 1994 as a senior auditor. He later held the position of senior analyst covering European software and IT services on the sell-side for ING, Piper Jaffray, and Jefferies. Graeme received a degree in accountancy and business from the University of Edinburgh, graduating with honours. He holds a CFA UK Level 4 Certificate in Investment Management and is a member of the Institute of Chartered Accountants in Scotland. He has 29 years of financial industry experience.

## Sector breakdown as at 31 Dec 2023



Name	Weight
Semiconductors & Semiconductor Equipment	25.5%
Software	24.8%
Interactive Media & Services	15.9%
Electronic Equipment, Instruments & Components	5.7%
Broadline Retail	5.3%
Financial Services	5.2%
Technology Hardware, Storage & Peripherals	4.6%
Ground Transportation	3.1%
Entertainment	2.7%
Other	7.3%
<b>Total</b>	<b>100.1%</b>

## Geographic breakdown as at 31 Dec 2023



Name	Weight
United States	88.1%
China	3.5%
Taiwan	3.4%
Canada	1.3%
Germany	1.2%
Netherlands	0.8%
Cash and Derivatives	1.8%
<b>Total</b>	<b>100.1%</b>

## Top holdings as at 31 Dec 2023

Holding	%
Microsoft	9.8%
Alphabet	7.9%
NVIDIA	7.5%
Meta Platforms	5.1%
Amazon.com	4.3%
Apple	3.7%
Taiwan Semiconductor Manufacturing	3.4%
Advanced Micro Devices	3.3%
Uber Technologies	3.1%
Micron Technology	2.6%
<b>Total</b>	<b>50.7%</b>

Total number of holdings: 49

Source of fund breakdown and holdings: Fund mgmt group

# Aegon Janus Henderson Global Technology Leaders (AOR)

---

## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

---

**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

---

**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

---

**Investment restrictions** - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

---

**Concentration risk** - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

---

