

# Aegon AM Global Equity Income (AOR)

## Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	16 Oct 2014
Benchmark	MSCI AC World
Fund charge*	0.72%
Aegon fund size	£180.44m
ABI sector	ABI Global Equities
Fund type	Pension
ISIN	GB00BNB7N789
SEDOL	BNB7N78
Aegon mnemonic	ZPP
CitiCode	KLXJ

\*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

## About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

## Our risk rating



**Above-average risk**

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

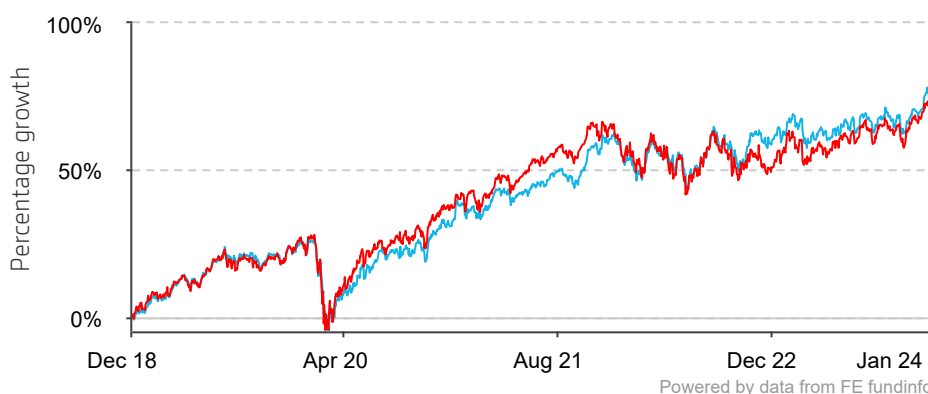
## Fund objective

The fund aims to achieve income and capital growth over the longer term by investing in equities (shares) around the world. It aims to deliver a yield higher than that generally available from investment in global equities.

## Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon AM Global Equity Income (AOR)  
■ MSCI ACWI

	1yr	3yrs	5yrs	10yrs
Fund	12.0%	10.6%	12.4%	-
Benchmark	15.3%	8.2%	11.7%	-
Sector quartile	3	1	1	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	12.0%	-1.0%	22.0%	9.1%	21.4%
Benchmark	15.3%	-8.1%	19.6%	12.7%	21.7%
Sector quartile	3	1	1	3	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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## Underlying fund

<b>Fund mgmt group</b>	Aegon Asset Management
<b>Fund name</b>	Global Equity Income
<b>Launch date</b>	08 Nov 2007
<b>Fund size</b>	\$664.00m as at 30 Nov 2023
<b>Sedol code:</b>	BF5SVX3
<b>ISIN</b>	IE00BF5SVX39
<b>Crown rating</b>	★★★★★

## Fund manager information



<b>Fund manager</b>	Mark Peden
<b>Start date</b>	28 Sep 2012

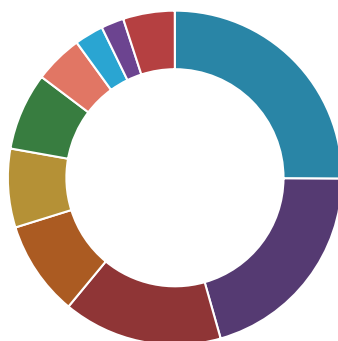
Mark Peden is the architect of our global equity income strategy and has been the lead manager of the Aegon Global Equity Income Strategy since its inception in 2011. European equities are his main area of research expertise where he has been analysing companies since joining the industry and the firm in 1992. Over his tenure Mark has held a number of positions and managed a range of both International and European equity funds. He graduated from the University of York and the University of California (Santa Barbara) with a BSc honours degree in Economics with Politics. He a CFA charterholder and is also a member of both the CFA Institute and the CFA Society of the UK.



<b>Fund manager</b>	Douglas Scott
<b>Start date</b>	01 Oct 2015

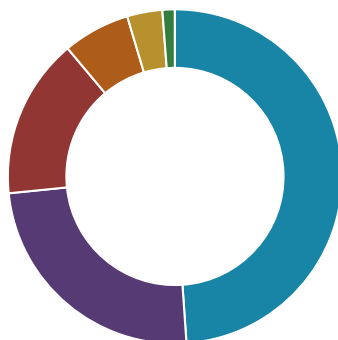
Douglas Scott is an investment manager in the UK Equities team with responsibility for managing several equity income funds. In addition, Douglas has analysis duties for the tobacco, real estate, telecoms, beverages and oil services sectors. He joined us in 2003 from Investec where he was a stockbroker specialising in the telecoms sector and, prior to that, worked for TRW and Abbey National in their UK equity teams. Douglas has a 1st Class Honours degree in Aeronautical Engineering from the University of Glasgow and a Diploma in Actuarial Science from Heriot-Watt University. He has 24 years' industry experience.

## Sector breakdown as at 30 Nov 2023



Name	Weight
Information Technology	25.1%
Financials	20.5%
Industrials	15.4%
Health Care	9.2%
Consumer Staples	7.6%
Consumer Discretionary	7.5%
Materials	4.7%
Utilities	2.8%
Energy	2.2%
Other	5.0%
<b>Total</b>	<b>100.0%</b>

## Geographic breakdown as at 30 Nov 2023



Name	Weight
North America	48.9%
Europe ex UK	24.5%
Far East Ex Japan	15.5%
United Kingdom	6.5%
Japan	3.4%
Cash	1.2%
<b>Total</b>	<b>100.0%</b>

## Top holdings as at 29 Dec 2023

Holding	%
MICROSOFT CORP	8.0%
BROADCOM INC	5.9%
SCHNEIDER ELECTRIC SE	3.9%
EATON CORP PLC	3.6%
WATSCO INC	3.2%
PEPSICO INC	3.0%
ZURICH INSURANCE GROUP AG	3.0%
LINDE PLC	3.0%
TAIWAN SEMICONDUCTOR-SP ADR	2.9%
NESTLE SA-REG	2.9%
<b>Total</b>	<b>39.4%</b>

Total number of holdings: 48

Source of fund breakdown and holdings: Fund mgmt group

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## Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

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**Currency risk** - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

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**Third party risk** - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

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**Concentration risk** - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

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**Securities lending risk** - this fund can hold other funds that earn a fee from lending assets. Securities lending is a process used to generate additional returns for investors by lending to eligible financial institutions some of the shares and bonds a fund holds. To protect against failure to repay borrowed assets, the borrower must provide collateral to cover the loan. The borrower pays the lending fund a fee for borrowing the shares or bonds. At the end of the loan, the borrower pays the shares or bonds back in full. There is a risk that the borrower may fail to pay back the shares or bonds. To minimise this risk, the lending fund conducts securities lending only with select financially stable institutions, and it also holds insurance to cover any losses in the unlikely event that the loan isn't paid back.

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