

Aegon Jupiter Investment Grade Bond (AOR) (Closed to new investors)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	15 Jul 2014
Benchmark	Markit iBoxx GBP Non Gilts
Fund charge*	0.66%
Aegon fund size	£0.57m
ABI sector	ABI Sterling Corporate Bond
Fund type	Pension
ISIN	GB00BNB7NC35
SEDOL	BNB7NC3
Aegon mnemonic	ZOP
CitiCode	KLXN

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Below-average risk

Below average risk funds will generally see some change in day-to-day value, both positive and negative, and these changes will typically be larger than those of a cash deposit. They may hold a broad range of investment types, including equities (shares), but a significant proportion may also be invested in investments that aim to provide a reliable source of income (like government and corporate bonds) and, with that, greater stability than would typically be available from equities. They try to provide better long-term growth prospects than a cash deposit, but are lower risk than funds investing largely in equities.

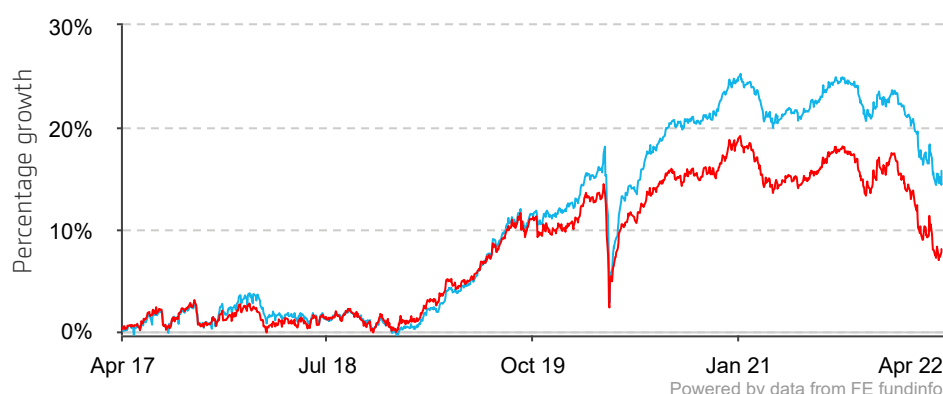
Fund objective

The fund aims to achieve income and capital growth by delivering a return, after charges, greater than that of the ICE Bank of America Merrill Lynch Sterling Non-Gilt Index over rolling 3-year periods. The fund primarily invests (at least 70%) in investment grade corporate debt securities. The Aegon fund has higher charges than the underlying Jupiter fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



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- Markit iBoxx GBP Non Gilts


	1yr	3yrs	5yrs	10yrs
Fund	-4.0%	3.6%	3.0%	-
Benchmark	-5.2%	1.0%	1.6%	-
Sector quartile	1	1	1	-

	Mar 21 to Mar 22	Mar 20 to Mar 21	Mar 19 to Mar 20	Mar 18 to Mar 19	Mar 17 to Mar 18
Fund	-4.0%	11.5%	3.9%	2.5%	1.6%
Benchmark	-5.2%	7.0%	1.5%	3.7%	1.2%
Sector quartile	1	1	1	2	2

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

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Underlying fund

Fund mgmt group	Jupiter Unit Trust Mgrs Ltd
Fund name	Investment Grade Bond
Launch date	17 Jun 2000
Fund size	£258.12m as at 31 Mar 2022
Sedol code:	B1XG8R4
ISIN	GB00B1XG8R44
Crown rating	

Fund manager information

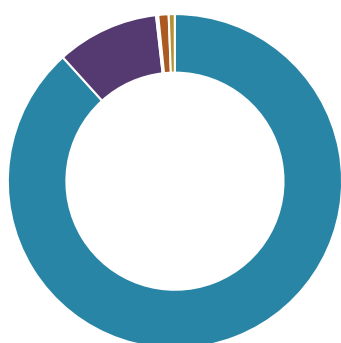
Fund manager	Adam Darling
Start date	01 Jul 2020

Adam joined Jupiter's Fixed Income team in February 2015. He is fund manager of the Jupiter Global High Yield Short Duration Bond fund (SICAV) and co-fund manager, alongside Harry Richards, of the Jupiter Corporate Bond fund (Unit Trust). Adam also supports Ariel Bezalel as a credit analyst for the Jupiter Strategic Bond fund (Unit Trust) and Jupiter Dynamic Bond fund (SICAV). Adam began his investment career in 2000. Prior to joining Jupiter, Adam worked at Barclays focusing on private equity investments in the natural resources sectors. He also previously held roles at Société Générale and Morgan Stanley, focusing on mergers and acquisitions and project financing. Adam has a degree in Modern History from Oxford University.

Fund manager	Harry Richards
Start date	01 Jul 2020

Harry is a Fund Manager in the Fixed Income team. Harry began his investment career in 2011. He has a degree in Chemistry and is a CFA charterholder.

Sector breakdown as at 28 Feb 2022



Name	Weight
Corporate - Investment grade	88.3%
Corporate - High yield	9.9%
Corporate – not rated	0.2%
Other	1.0%
Money Market	0.6%
Total	100.0%

Credit breakdown as at 31 Mar 2022

Name	Weight
A	16.7%
AA	11.0%
AAA	11.1%
B	1.9%
BB	4.4%
BBB	52.7%
Money Market	0.7%
Non-Rated	1.5%
Total	100.0%

Top holdings as at 31 Jan 2022

Holding	%
GOV. OF UNITED KINGDOM 0.625% 22/10/2050	4.7%
INTERNATIONAL DEVELOPMENT ASSOCIATION 0.375% 22-SEP-2027	2.7%
BHP BILLITON FINANCE LTD. 6.5% 22-01/10/2077	2.4%
JOHNSON & JOHNSON 2.9% 15-JAN-2028	2.3%
METROPOLITAN LIFE GLOBAL FUNDING I 1.625% 21-SEP-2029	2.2%
WESSEX WATER SERVICES FINANCE PLC 1.5% 17-SEP-2029	1.9%
MPT OPERATING PARTNERSHIP, L.P. 3.692% 05-JUN-2028	1.8%
NEW YORK LIFE GLOBAL FUNDING 1.25% 17-DEC-2026	1.8%
QBE INSURANCE GROUP LIMITED 6.115% 24-MAY-2042	1.6%
SANTANDER FINANCIAL SERVICES PLC 5.25% 16-FEB-2029	1.6%
Total	23.0%

Total number of holdings: 151

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

