

Aegon Schroder UK Alpha Income (AOR) (Closed to new investors)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	27 Aug 2014
Benchmark	FTSE All Share
Fund charge*	0.82%
Aegon fund size	£0.27m
ABI sector	ABI UK Equity Income
Fund type	Pension
ISIN	GB00BNB7NQ70
SEDOL	BNB7NQ7
Aegon mnemonic	ZPT
CitiCode	KLXY

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. The fund charges may differ for Retiready (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Above-average risk

Above average risk funds typically invest in one single investment type or geographical region, for example regional equities (shares) or global bonds. This means that investors are completely exposed to the performance of that single investment type or region. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

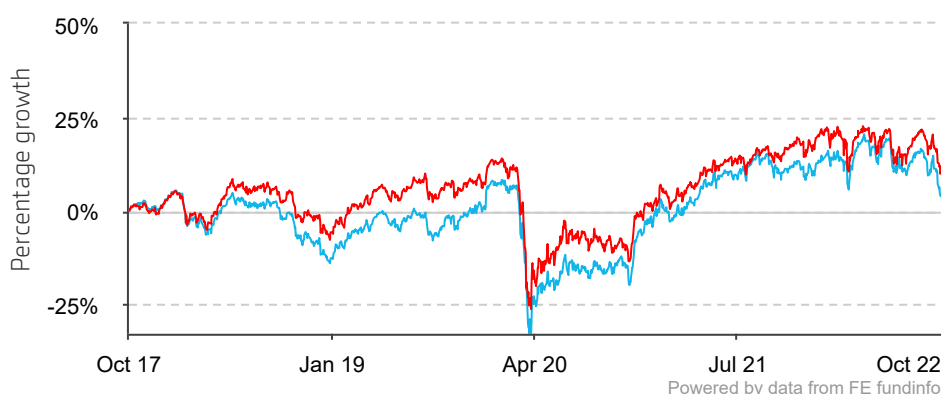
Fund objective

The fund aims to provide income and capital growth in excess of the FTSE All Share (Gross Total Return) index (after charges) over a 3 to 5-year period by investing in equities of UK companies. The fund may use derivatives with the aim of reducing risk or managing the fund more efficiently. The Scottish Equitable fund has higher charges than the underlying Schroder fund and will, therefore, be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Sep 2022 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon Schroder UK Alpha Income (AOR) (Closed to new investors)
■ FTSE All Share


	1yr	3yrs	5yrs	10yrs
Fund	-6.5%	1.7%	0.9%	-
Benchmark	-4.0%	0.8%	2.2%	-
Sector quartile	3	1	3	-

	Sep 21 to Sep 22	Sep 20 to Sep 21	Sep 19 to Sep 20	Sep 18 to Sep 19	Sep 17 to Sep 18
Fund	-6.5%	30.0%	-13.4%	-0.4%	-0.4%
Benchmark	-4.0%	27.9%	-16.6%	2.7%	5.9%
Sector quartile	3	2	1	3	4

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they originally invested.

Aegon Schroder UK Alpha Income (AOR) (Closed to new investors)

Underlying fund

Fund mgmt group	Schroder UT Managers
Fund name	UK Alpha Income
Launch date	06 May 2005
Fund size	£78.94m as at 30 Sep 2022
Sedol code:	BDVOL17
ISIN	GB00BDVOL174
Crown rating	

Fund manager information

Fund manager	Matt Bennison
Start date	01 Mar 2020

Managed fund since: 30.09.2017 Matthew Bennison is a UK Equity Fund Manager at Schroders. He manages the UK Sustainable Equity Fund and is co-manager of the Prime UK Equity Fund. His investment career commenced in 2012 at Schroders Private Bank (that subsequently became Cazenove Capital), where he worked for the Chief Investment Officer. Matthew then joined the Prime UK Equity team in 2015 initially as an analyst. Qualifications: CFA Charterholder; Degree in Natural Sciences, Cambridge University and one year Management Studies, Judge Business School, Cambridge.



Fund manager	Sue Noffke
Start date	01 Mar 2020

Managed fund since: 31.07.2006 Sue Noffke is Head of UK Equities and a UK Equity Fund Manager at Schroders. She is a founding member of the Prime UK Equity team established in 2006. Sue has managed UK equity portfolios for institutional clients since 1993. She joined Schroders in 1989 and was initially an analyst at Schroders responsible for insurance, tobacco and retail sectors in the UK market. Qualifications: Honorary Doctorate Degree from Aston University; BSc in Business Administration and Biochemistry from Aston University.

Sector breakdown as at 31 Aug 2022



Name	Weight
Financials	18.8%
Consumer Discretionary	17.7%
Healthcare	13.8%
Basic Materials	10.0%
Industrials	9.3%
Energy	9.2%
Utilities	6.9%
Consumer Staples	6.3%
Real Estate	3.9%
Other	4.3%
Total	100.2%

Top holdings as at 31 Aug 2022

Holding	%
Shell PLC	9.2%
AstraZeneca PLC	7.4%
Anglo American PLC	4.3%
GSK PLC	3.7%
RELX PLC	3.3%
Unilever PLC	3.3%
Pearson PLC	3.3%
Tesco PLC	3.0%
Empiric Student Property PLC	2.9%
BT Group PLC	2.9%
Total	43.3%

Total number of holdings: 44

Source of fund breakdown and holdings: Fund mgmt group

Aegon Schroder UK Alpha Income (AOR) (Closed to new investors)

Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Investment restrictions - this fund is restricted in what it can invest in either to one country e.g. UK or to a certain type of company e.g. ethical/socially responsible, smaller or technology-based, which increases the risk to the fund if market conditions don't favour that country or type of company.

Concentration risk - this fund invests in a smaller number of stocks (company shares) than most other, similar funds. This means there's a greater chance of loss if one or more of those stocks goes down in value.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Benchmark disclaimer - the Aegon Schroder UK Alpha Income (AOR) (Closed to new investors) fund is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE All Share (the "Index") (upon which the Aegon Schroder UK Alpha Income (AOR) (Closed to new investors) fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Aegon Schroder UK Alpha Income (AOR) (Closed to new investors) fund.

None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to Scottish Equitable plc. or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

