

Aegon CT Global Emerging Markets (AOR)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	22 Jul 2014
Benchmark	MSCI Emerging Markets
Fund charge*	0.92%
Aegon fund size	£0.91m
ABI sector	ABI Global Emerging Markets Equities
Fund type	Pension
ISIN	GB00BNB7NV24
SEDOL	BNB7NV2
Aegon mnemonic	ZOZ
CitiCode	KLYC

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retiree (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Higher risk

Higher risk funds typically invest in regions and investment types that can experience large day-to-day changes in value, both up and down. They tend to invest in a single investment type or geographical region and these investment types (for example funds investing in commodity companies) and regions (for example emerging markets equities) have historically been more volatile (risky) than those in the 'Above-average risk' category. These funds could experience lengthy periods where their value goes down depending on market conditions. However, these funds can also rise in value quite significantly and have historically provided good long-term growth. Because of their narrow investment focus, they're better suited to investors with at least five years to invest and to use in combination with other funds as part of a diversified portfolio.

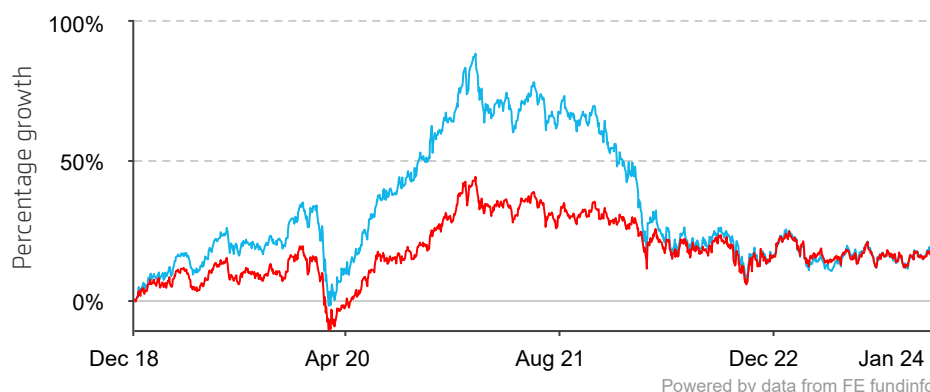
Fund objective

The fund aims to outperform the MSCI Emerging Markets Index over rolling 3-year periods (after charges) by investing at least 75% of its assets in shares of Emerging Market companies. The fund typically invests in fewer than 100 companies, which may include the shares of some companies not within the Index. The fund may invest up to 30% of its value in China A-Shares through the China-Hong Kong Stock Connect Programme. The Fund may also invest in other assets such as cash and deposits and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate. The Aegon fund has higher charges than the underlying Columbia Threadneedle fund and will therefore be less likely to meet this target.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon CT Global Emerging Markets (AOR)
■ MSCI Emerging Markets


	1yr	3yrs	5yrs	10yrs
Fund	2.6%	-10.7%	3.6%	-
Benchmark	3.6%	-2.8%	3.7%	-
Sector quartile	2	4	2	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	2.6%	-25.6%	-6.7%	31.3%	27.4%
Benchmark	3.6%	-10.0%	-1.6%	14.7%	13.9%
Sector quartile	2	4	3	1	1

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

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Underlying fund

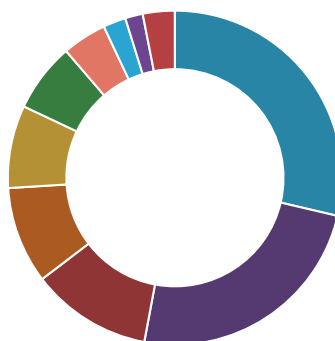
Fund mgmt group	Threadneedle Investment Services Limited
Fund name	Global Emerging Market Equity
Launch date	15 Mar 2006
Fund size	£234.58m as at 31 Dec 2023
Sedol code:	B8BYHK5
ISIN	GB00B8BYHK55
Crown rating	

Fund manager information

Fund manager	Dara J. White
Start date	01 Jul 2019

Dara White is global head of emerging market equities at Columbia Threadneedle Investments. He has acted as lead portfolio manager of emerging market equities since 2008. Mr. White joined one of the Columbia Threadneedle Investments legacy firms in 2006 as co-manager with the strategic investor team. Previously, Mr. White was a portfolio manager and analyst with RCM Global investors. He has been a member of the investment community since 1998. Mr. White received a B.S. in finance and marketing from Boston College. He is a member of the CFA institute and the Security Analysts of San Francisco. In addition, he holds the Chartered Financial Analyst® designation.

Sector breakdown as at 31 Dec 2023



Name	Weight
Financials	28.7%
Information Technology	24.3%
Consumer Discretionary	11.7%
Industrials	9.4%
Consumer Staples	8.0%
Communication Services	6.7%
Energy	4.3%
Health Care	2.2%
Cash Equivalents	1.7%
Other	3.1%
Total	100.1%

Geographic breakdown as at 31 Dec 2023



Name	Weight
China	20.3%
India	18.3%
Taiwan	12.8%
Brazil	11.2%
Korea	11.1%
Mexico	4.8%
Indonesia	4.6%
Greece	4.1%
Hong Kong	4.0%
Other	8.9%
Total	100.1%

Top holdings as at 31 Dec 2023

Holding	%
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	7.2%
Samsung Electronics Co., Ltd.	6.5%
Tencent Holdings Ltd.	3.4%
ICICI Bank Limited Sponsored ADR	3.3%
IndusInd Bank Ltd.	2.8%
PDD Holdings Inc. Sponsored ADR Class A	2.7%
PT Bank Rakyat Indonesia (Persero) Tbk Class B	2.5%
SK hynix Inc.	2.5%
HDFC Bank Limited Sponsored ADR	2.3%
Larsen & Toubro Ltd.	2.2%
Total	35.4%

Total number of holdings: 85

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Country/region risk - this fund invests in a region that's particularly risky due to the lack of company regulation, political instability or war, for example. This means that its value will fluctuate more than funds invested in more developed countries or regions.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

