

Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC)

Fund information

Fund provider	Aegon/Scottish Equitable plc
Fund launch date	30 Sep 2020
Benchmark	Composite Index
Fund charge*	0.11%
Aegon fund size	£10.76m
ABI sector	ABI Mixed Investment 20-60% Shares
Fund type	Pension
ISIN	GB00BMMW4495
SEDOL	BMMW449
Aegon mnemonic	PIQ
CitiCode	L2AR

*This is on top of any product or adviser charge you pay and includes a fixed management fee plus expenses that vary with the day to day costs of running the fund. Expenses can include costs paid by Aegon to third parties. The fund charges may differ for Retireadly (RR) or Aegon One Retirement (AOR).

About fund performance

Investors should always consider performance in relation to the objective of the fund and over periods of at least five years. If a fund has risen in value, it doesn't mean it is meeting its objective – especially if the fund is aiming to outperform a particular benchmark or meet a risk target. The same applies if the fund has fallen in value.

Our risk rating



Average risk

Average risk funds will generally invest in a broad range of investment types and will typically hold a significant proportion in equities (shares). Their daily price movements will therefore vary from day-to-day, both up and down, although not usually as much as for funds investing entirely in equities. These movements can lead to lengthy periods where their value goes down depending on market conditions. However, over the longer term these funds would be expected to deliver significantly better growth prospects than a cash deposit.

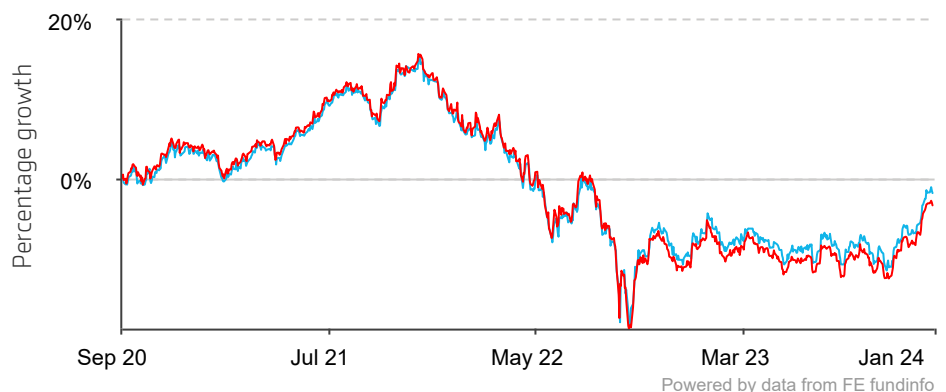
Fund objective

This fund is for investors in the Aegon Aon Managed Core Retirement Pathway (ARC) fund who have reached their target retirement year and intend to remain invested at retirement to keep their options about taking an income open. In their retirement year, they'll automatically be transferred into this fund. While they decide how they want to take a retirement income, it aims to keep risk lower than the growth stage and make sure they're not reliant on the success of just one investment type. It does this by investing in a mix of underlying investments (company shares, bonds and cash) and countries. It's designed to track the markets it invests in, so performance should be similar to those markets. This fund is designed as a short-to-medium term investment. Aon Investments Limited are a professional investment management firm, owned by Aon. Aon Investments Limited provides the asset allocation model and oversight for this fund, for which they receive a fee, paid from the funds' annual management charge. Aon Investments Limited may make changes to the fund if it believes it's in the best interest of investors.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2023 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC)
- Aegon Aon Mgd Core Ret Pathway Retirement ARC Composite

	1yr	3yrs	5yrs	10yrs
Fund	9.2%	-1.9%	-	-
Benchmark	8.8%	-2.6%	-	-
Sector quartile	1	4	-	-

	Dec 22 to Dec 23	Dec 21 to Dec 22	Dec 20 to Dec 21	Dec 19 to Dec 20	Dec 18 to Dec 19
Fund	9.2%	-20.0%	8.0%	-	-
Benchmark	8.8%	-21.1%	7.6%	-	-
Sector quartile	1	4	2	-	-

Composite Index: 35% Markit iBoxx GBP Non Gilts/30% FTSE Actuaries UK Index-Linked Gilts Over 5 Years/FTSE Developed ex UK 32.9%/FTSE All Share 2.1%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC)

Underlying fund

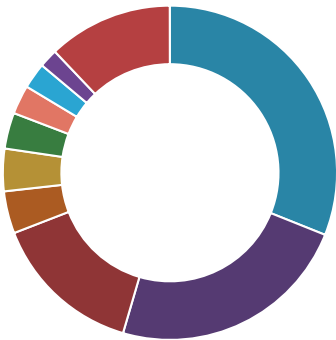
Fund mgmt group

Aegon/Scottish Equitable plc

Fund manager information

This fund is an Aegon Solution. This means it is a pre-built fund Aegon have created to offer whole investment strategies in a single fund with the aim of making investing easier. We reserve the right to add, remove and replace the underlying funds within this solution with the aim of making sure the fund continues to meet its aims and objectives. Sometimes we work with external fund managers and they select and manage the underlying funds on our behalf. The additional charges/expenses may change when underlying funds are replaced, added or removed from the portfolio or when weightings between the underlying funds are changed. Please note, there's no guarantee the fund will meet its objective.

Asset allocation as at 31 Dec 2023



UK Index-Linked	31.1%
US Equities	23.5%
UK Corporate Fixed Interest	14.6%
US Corporate Fixed Interest	4.1%
Global Corporate Fixed Interest	4.1%
German Corporate Fixed Interest	3.5%
French Corporate Fixed Interest	2.8%
Japanese Equities	2.5%
UK Equities	1.8%
Other	12.1%
Total	100.1%

Top holdings as at 31 Dec 2023

Holding	%
Aegon BlackRock Corporate Bond Tracker	35.1%
Aegon BlackRock World (ex-UK) Equity Tracker	33.2%
Aegon BlackRock UK Index-Linked Gilt Tracker	29.7%
Aegon BlackRock UK Equity Tracker	2.0%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

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Risks specific to this fund

There is no guarantee the fund will meet its objective. The value of an investment can fall as well as rise and investors could get back less than they originally invested. All funds carry a level of risk and the information below outlines the key risks for this fund.

Currency risk - this fund invests overseas so its value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Risk of delay - this fund is designed as an interim investment for the short to medium term. It's in your interest to take a decision about how you want to take your benefits as soon as you can. You may want to take professional financial advice.

Third party risk - in the event that the underlying investments which the fund invests in suspend trading, Aegon may defer trading and/or payment to investors. The value ultimately payable will depend on the amount Aegon receives or expects to receive from the underlying investments.

Credit risk - this fund invests in bonds or other types of debt. Bonds are essentially loans to companies, governments or local authorities so there's a risk that these companies or government bodies may default on the loan. Bonds are rated in terms of quality, usually from AAA down to B and below. AAA is the highest quality and therefore the least likely to default and B or lower the most likely to default. Where we have it we show the credit quality of the loans held by this fund.

Derivative risk - this fund will use derivatives in a number of ways to achieve its objectives. Holdings may add up to over 100% because derivatives offer a way to gain exposure to the returns of a specified equity or bond market without having to directly own it. These negative figures are not shown within the top holdings section. Derivatives allow a manager to buy or sell an investment at a specified future date for a specified price. However, this means the fund could be exposed to additional risks if the market moves up when the manager expected it to go down or vice versa.

Interest rate risk - interest rate changes could affect the value of bond investments. Where long term interest rates rise, the value of bonds is likely to fall, and vice versa.

Post-retirement risk - if you don't buy an annuity on your retirement date, you'll remain invested 75% in long-dated bonds (government bonds only or a mix of government and corporate bonds) and 25% in cash until you tell us what you want to do. This mix isn't designed for long-term investing and returns may not keep pace with inflation, meaning the real value of your fund may fall.

Benchmark disclaimer - the Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC) fund is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Composite Index (the "Index") (upon which the Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC) fund is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Aegon Aon Managed Core Retirement Pathway Retirement Fund (ARC) fund.

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