Schroders

Schroder Income Portfolio A

Marketing material

Z Accumulation GBP | Data as at 29.02.2024

Fund objectives and investment policy

The Fund aims to provide an income of 3% to 5% per year and capital growth by investing in a diversified range of assets and markets worldwide with a target average annual volatility (a measure of how much the Fund's returns may vary over a year) over a rolling five year period of between 50% to 65% of that of global stock markets (represented by the MSCI All Country World index). This is not guaranteed and could change depending on market conditions.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID. Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

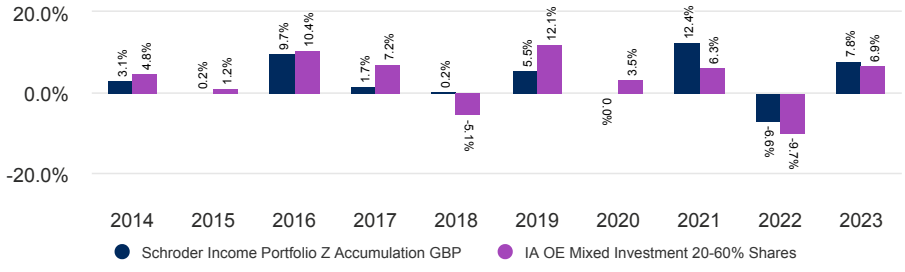
Share class performance (%)

Cumulative performance	1 month	3 months	YTD	1 year	3 years	5 years	10 years
Share class (Net)	0.7	4.3	0.7	4.9	9.9	18.5	35.7
Comparator	0.5	3.9	0.1	4.7	3.1	14.9	40.5

Discrete yearly performance (%)	Feb 14 - Feb 15	Feb 15 - Feb 16	Feb 16 - Feb 17	Feb 17 - Feb 18	Feb 18 - Feb 19	Feb 19 - Feb 20	Feb 20 - Feb 21	Feb 21 - Feb 22	Feb 22 - Feb 23	Feb 23 - Feb 24
Share class (Net)	3.1	-0.7	9.0	-0.2	2.8	-2.1	10.1	4.0	0.7	4.9
Comparator	7.0	-3.4	14.5	3.4	-0.2	4.6	6.6	1.6	-3.0	4.7

Calendar year performance	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share class (Net)	3.1	0.2	9.7	1.7	0.2	5.5	0.0	12.4	-6.6	7.8
Comparator	4.8	1.2	10.4	7.2	-5.1	12.1	3.5	6.3	-9.7	6.9

Performance over 10 years (%)



Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

Fund facts

Fund manager	Alex Funk
Managed fund since	12.11.2021
Fund management company	Schroder Unit Trusts Limited
Domicile	United Kingdom
Fund launch date	15.12.2010
Share class launch date	15.12.2010
Fund base currency	GBP
Share class currency	GBP
Fund size (Million)	GBP 62.49
Comparator	IA OE Mixed Investment 20-60% Shares
Unit NAV	GBP 1.7620
Dealing frequency	Daily
Distribution frequency	Quarterly

Fees & expenses

Ongoing charge	0.76%

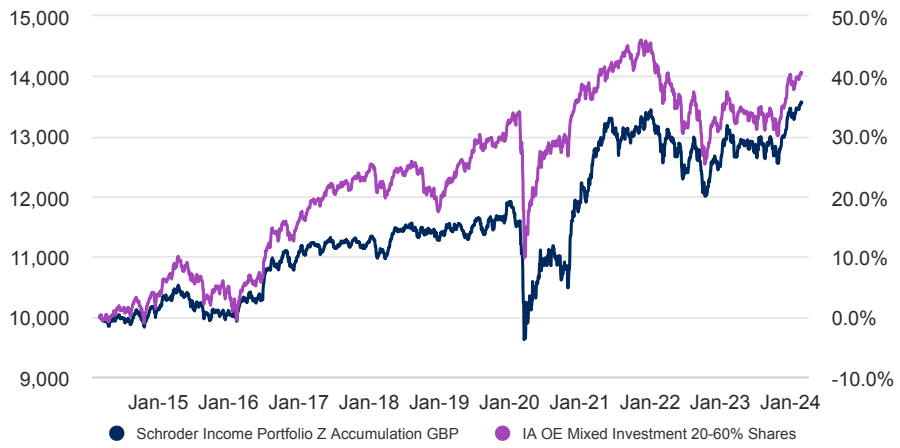
Purchase details

Minimum initial subscription	GBP 25,000

Codes

ISIN	GB00B4K1MN77
Bloomberg	CAZDIXA LN
SEDOL	B4K1MN7

10 year return of GBP 10,000



The chart is for illustrative purposes only and does not reflect an actual return on any investment.
Returns are calculated bid to bid (which means performance does not include the effect of any initial charges), net income reinvested, net of fees.

Risk considerations

Capital erosion: As a result of fees being charged to capital, the distributable income of the fund may be higher, but there is the potential that performance or capital value may be eroded.
Counterparty risk: The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.
Credit risk: A decline in the financial health of an issuer could cause the value of its bonds to fall or become worthless.
Currency risk: The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.
Derivatives risk: Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The portfolio may also materially invest in derivatives including using short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.
High yield bond risk: High yield bonds (normally lower rated or unrated) generally carry greater market, credit and liquidity risk meaning greater uncertainty of returns.
IBOR risk: The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference interest rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.
Investments in other collective investment schemes: The fund will invest mainly in other collective investment schemes.
Liquidity risk: In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.
Market risk: The value of investments can go up and down and an investor may not get back the amount initially invested.
Operational risk: Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund. Failures at service providers could lead to disruptions of fund operations or losses.
Performance risk: Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

Synthetic risk & reward indicator (SRRI)

LOWER RISK Potentially lower reward — **HIGHER RISK** Potentially higher reward

1	2	3	**4**	5	6	7

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

Risk Rating

1	2	3	4	**5**	6	7	8	9	10

Risk statistics & financial ratios

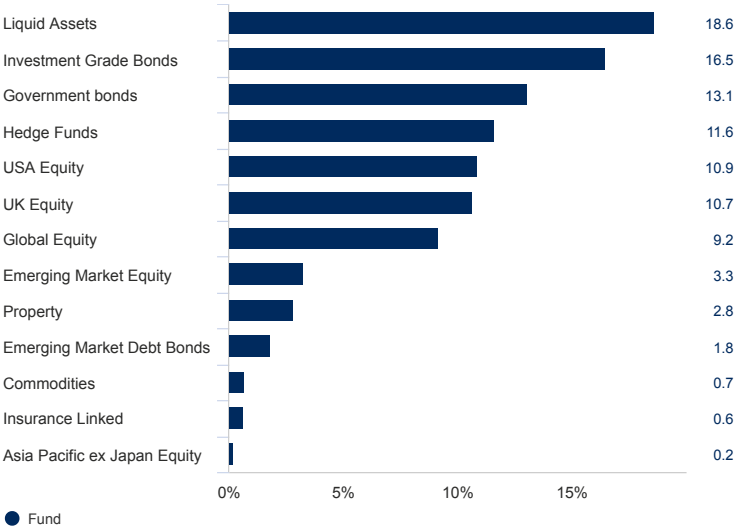
	Fund	Comparator
Annual volatility (%) (3y)	6.9	6.9
Beta (3y)	0.9	-
Sharpe ratio (3y)	0.2	-0.1

Source: Morningstar. The above ratios are based on bid to bid price based performance data. Please note this is an accumulation share class and as such the investor will not receive an income distribution. Any income will be reinvested into the fund.

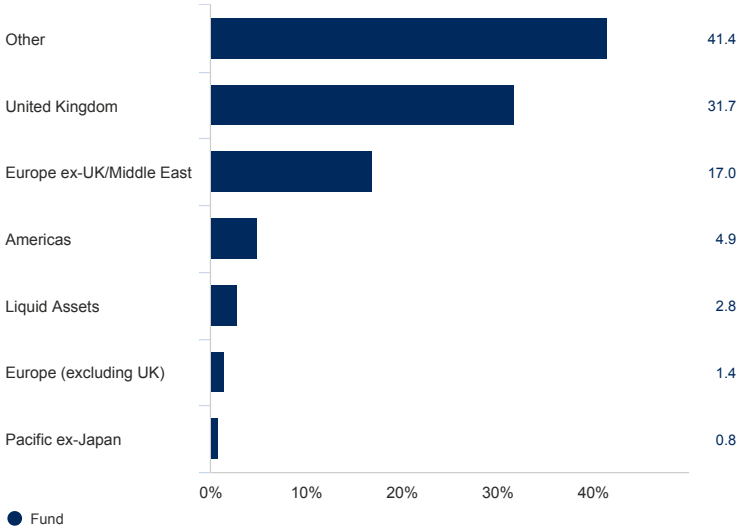
Asset allocation

Target refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

Asset class (%)



Region (%)



Top 10 holdings (%)

Holding name	%
HSBC GL ICAV GL GOVT BD IX GBP DIS	11.0
LAZARD GLO THEMATIC FOCUS J INC	6.5
FIDELITY US QUALITY INCOME UCITS E	6.0
EDENTREE RS&SU SHRT D BF-BGI	5.4
CITY OF LONDON INVESTMENT TRUST PLC (THE) ORDINARY 25P	5.3
FIDELITY GLOBAL DIVIDEND FND R DIS	4.9
SDR US EQUITY INCOME MAXIMISER L	4.3
SDR STRATEGIC CREDIT FD S INC	3.8
MI 24-DYNAMIC BOND-I IN NET	3.7
JUPITER STRATEGIC BOND Z INC	3.6

Source: Schroders. Top holdings and asset allocation are at fund level.

Share class available

	Z Accumulation GBP	Z Income GBP
Distribution frequency	Quarterly	Quarterly
ISIN	GB00B4K1MN77	GB00B418R656
Bloomberg	CAZDIXA LN	CAZDIXI LN
SEDOL	B4K1MN7	B418R65

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For your security, communications may be taped or monitored.

Information relating to changes in fund manager, investment objective, benchmark and corporate action information

On 24.03.2014, the Fund, previously named Cazenove Diversity Income Fund, changed its name to Schroders Multi-Manager Diversity Income Fund. On 12.11.2021 Schroder MM Diversity Income Fund changed its name to Schroder Income Porfolio. Please note that the fund's investment objective, policy and benchmarks were changed on 12 November 2021.

Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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Important information

Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund’s prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund’s performance fee benchmark, which may differ from the benchmark in the fund’s investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds’ offering documents and annual report.

General:

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