



GLOBAL INCOME

Retail Inc Class (B) - Fund Factsheet - Covering the month of May 2021



James Dowey & Storm Uru

The Fund

The Fund seeks to deliver income with the potential for capital growth over the long term (5 years or more) by using the Global Innovation approach to the Global Equity investment process. The aim of the Fund is to deliver a net target yield of at least the net yield of the MSCI World Index each year.

Key information

Class Launch Date	17.12.12
Comparator Benchmark 1	MSCI ACWI High Dividend Yield Index
Comparator Benchmark 2	IA Global Equity Income
Fund Size [^]	£147.1m
Number of Holdings	39
Target Benchmark Yield	3.30%

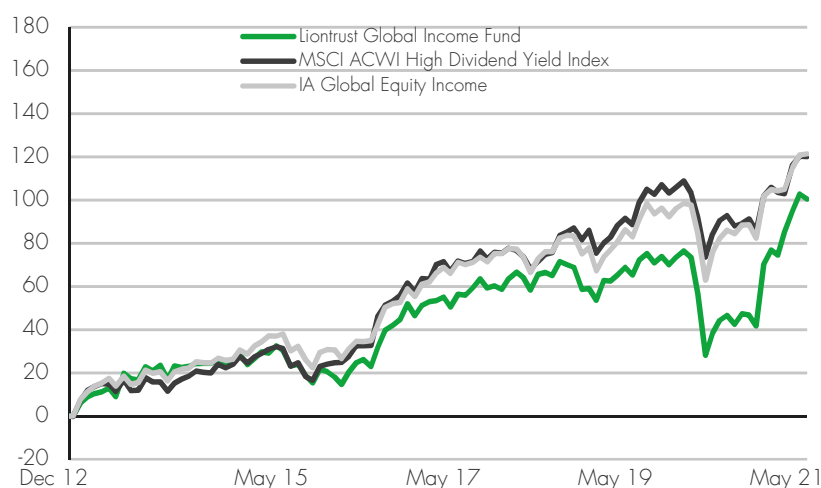
[^]Fund AUM shown is in the base currency of the fund.

Fund Target: Yield of the MSCI World.

Our experienced fund management team

James and Storm joined Liontrust as part of the acquisition of Neptune Investment Management in October 2019. They co-manage the Liontrust Global Equity and the Liontrust Global Dividend Funds by applying the Global Innovation approach to the Global Equity investment process. James has 15 years of experience in the industry, has researched and taught the history of innovation at the London School of Economics and advised the UK government on its innovation strategy. Storm also undertakes research on the industrials sector within the Global Equity team, having joined Neptune Investment Management in 2014.

Performance since class launch date (%)



Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 21	Mar 20	Mar 19	Mar 18	Mar 17
Liontrust Global Income Fund	52.3	-22.5	4.5	2.1	24.4
MSCI ACWI High Dividend Yield Index	24.6	-7.8	12.1	-2.1	29.4
IA Global Equity Income sector average	32.0	-9.8	8.5	-1.4	25.4
Quartile ranking	1	4	4	1	3

Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust Global Income Fund	-1.2	8.2	13.3	17.7	38.8	20.4	63.0	100.4
MSCI ACWI High Dividend Yield Index	0.0	8.5	6.9	9.0	15.5	25.9	65.8	120.1
IA Global Equity Income sector average	0.2	8.0	8.0	9.7	21.5	25.7	64.0	121.4
Quartile ranking	4	3	1	1	1	3	2	3

Source: Financial Express, as at 31.05.21, total return, bid-to-bid, net of fees, income reinvested

Key risks: Past performance is not a guide to future performance. Investment in the Fund carries the risk of potential total loss of capital. Investment in the Fund involves a foreign currency and may be subject to fluctuations in value due to movements in exchange rates. The Fund's expenses are charged to capital. This has the effect of increasing the distribution and constraining the Fund's capital performance. Investment decisions should not be based on short-term performance.

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Sector breakdown (%)

Information Technology	21.7	
Financials	16.2	
Consumer Discretionary	11.2	
Industrials	10.5	
Communication Services	9.5	
Healthcare	7.9	
Consumer Staples	5.4	
Energy	5.2	
Materials	5.2	
Utilities	3.8	
Other	2.0	

Top 10 holdings (%)

Jpmorgan Chase & Co	3.6
Constellation Software	3.4
Amadeus	3.4
Safran	3.2
Estee Lauder Companies	3.2
Boeing Co	3.1
MMC Norilsk Nickel	3.1
American Express Co	3.1
Visa	3.1
Compass Group	3.0

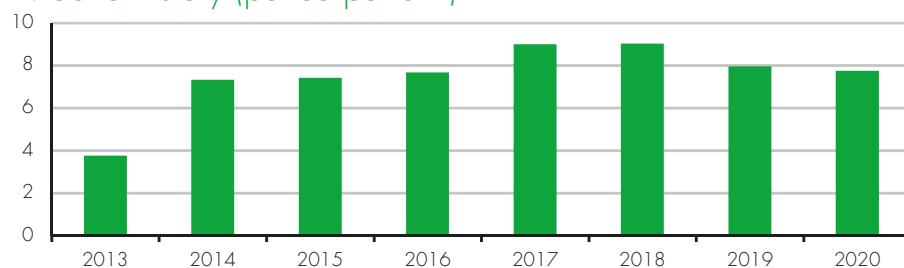
Geographic breakdown (%)

United States	51.5	
United Kingdom	10.9	
Canada	8.1	
France	5.9	
China	5.7	
Russia	5.5	
Spain	3.4	
New Zealand	3.1	
Switzerland	2.4	
Other	2.0	
Cash and Derivatives	1.5	

Allocation (%)

Equity	98.5
Cash and Derivatives	1.5

Dividend history (pence per unit)



Additional information

Minimum initial investment	£1,000
Minimum additional investment	£1,000
Ex-dividend date	1 January 1 July (Final)
Distribution date	28th February
Sedol code	B815XD3
ISIN code	GB00B815XD35

Risk ratios

Annualised over 36 months

Alpha	4.44%
Beta	1.19
Information Ratio	0.66

Annualised over 260 weeks

Volatility	18.95%
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Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

Charges

Initial charge	Up to 2.00%
Ongoing Charges Figure*	1.15%
Included within the OCF is the Annual Management Charge**	1.00%

*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term. **These are the annual costs of running and managing the Fund.

Important information

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