



SANTANDER STRATEGIC BOND IA FEBRUARY 2021

FUND OVERVIEW

Fund Manager(s)	Robert McElvanney
Launch Date:	03 Jul 2009
Domicile	United Kingdom
Unit Type	Accumulation
AUM	£18.18m
IA Sector	IA Sterling Strategic Bond
Benchmark	IA Sterling Strategic Bond Sector The Benchmark is for performance comparison purposes only
Currency	GBP
Number of holdings	80
ISIN	GB00BW5RX74

FUND INFORMATION

Number of distributions per annum (for Income share classes only)

4

Pay Dates 15/05, 15/08, 15/11, 15/02

XD Dates 16/03, 16/06, 16/09, 16/12

ISA Available and Eligible

Fund Management Company Santander Asset Mgmt UK Ltd

SHARE CLASS INFORMATION

Ongoing Charges Figure (OCF)* 0.73%

Annual Management Charge (AMC)* 0.50%

* Investors should refer to the most up to date Key Investor Information Document available on our website. The OCF is made up of the AMC and other operating costs.

Historic Yield 2.52%

Distribution Yield 2.26%

Underlying Yield 1.53%

FUND MANAGER(S)

Robert McElvanney

Robert joined Santander Asset Management in 2016 as Head of Strategic Investment Solutions. He is a Fellow of the Institute and Faculty of Actuaries.

DEFINITIONS

Historic Yield: The sum of distributions announced in the preceding twelve months, divided by the unadjusted MID market price as at date of yield. The historic yield reflects distributions announced over the last twelve months as a percentage of the MID market price as at the date of yield. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Distribution Yield: Annualized gross amount available for distribution divided by the gross MID market value as at date of yield minus the most recently available ongoing charge. The distribution yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the MID market value as at the date of yield. It is a snapshot of the portfolio on the yield date. It does not include any preliminary charge and investors may be subject to tax on their distributions.

Underlying Yield: Annualised gross amount receivable divided by the gross MID market value as at date of yield minus the most recently available ongoing charge. The underlying yield reflects the annualised income net of expenses of the fund as a percentage of the MID market value as at the date of yield. It is a snapshot of the portfolio on the yield date. It does not include any preliminary charge and investors may be subject to tax on their distributions.

FUND OBJECTIVE AND POLICY

The Fund's objective is to provide a combination of capital growth and income, over a 5+ year time horizon.

The Fund aims to achieve its objective by investing at least 80% in a wide range of bonds issued by companies or governments and denominated in or Hedged to UK Pounds Sterling. To obtain exposure to these assets the Fund will invest directly, although it may also invest indirectly by purchasing units in other funds, including Santander Group funds.

The Fund may use derivatives for efficient portfolio management and investment purposes.

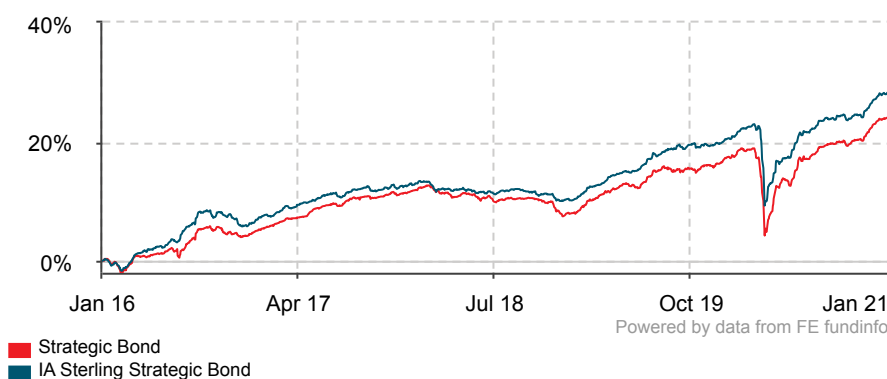
CUMULATIVE PERFORMANCE

	1M	3M	6M	YTD	1Y	3Y	5Y
Santander Strategic Bond IA	-0.53%	0.22%	3.05%	-0.69%	5.08%	10.71%	24.58%
IA Sterling Strategic Bond	-0.96%	-0.18%	2.57%	-1.12%	4.02%	13.23%	28.04%

ANNUAL CALENDAR YEAR PERFORMANCE

	2020	2019	2018	2017	2016
Santander Strategic Bond IA	5.88%	8.53%	-3.49%	6.29%	5.30%
IA Sterling Strategic Bond	6.55%	9.26%	-2.49%	5.31%	7.33%

5 YEAR CUMULATIVE PERFORMANCE



Share Class Launch Date

23/06/2015

Calculations as at 28 Feb 2021 in GBP.

Source of performance data: Santander Asset Management & FE fundinfo as at 28 Feb 2021, bid to bid with net income reinvested. Investors should refer to the relevant Key Investor Information Document for further performance data.

Past performance is not a guide to future performance. The value of your investment can fall as well as rise and you may not get back the original amount you invested. Please note that the value of any foreign investments may be affected by changes in currency exchange rates.

RISK AND REWARD PROFILE

LOWER RISK

HIGHER RISK

Typically lower rewards

Typically higher rewards



Risk and Reward Indicator: The risk and reward indicator shown above is based on historical data, which may not be a reliable indication for the future risk profile of the Fund. The lowest risk and reward indicator does not mean risk free. The risk and reward indicator shown is not guaranteed and may change over time. The risk and reward indicator is at the level it is because the value of shares and the income from them can fluctuate. The value of bonds issued by companies and governments can also vary, although usually by not as much. This can cause the value of your investment in the Fund to fall as well as to rise. The value of your investment is not guaranteed and you may get back less than the original amount you invested. Investors should refer to the most up to date Key Investor Information Document available from our website.



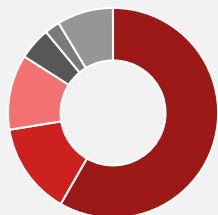
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PORTFOLIO BREAKDOWN

TOP 10 HOLDINGS

ISHARES	4.78%	IMPERIAL BRANDS FINANCE PLC 5.5% NTS 28/09/26 GBP100000	2.46%
HM TREASURY UNITED KINGDOM DMO 0.875% GILT 22/10/29 GBP0.01	3.34%	WELLS FARGO & CO 2% NTS 28/07/25 GBP100000	2.34%
TESCO PROPERTY 7.6227% MTG BDS 13/07/39 GBP1000	3.22%	IBERDROLA INTERNATIONAL BV 1.6% UNDATED BDS EUR100000REG S	1.97%
TIME WARNER CABLE INC 5.75% NTS 02/06/31 GBP1000	2.79%	EDF 5.875% UNDATED NTS GBP100000	1.88%
BUPA FINANCE PLC 1.75% NTS 14/06/27 GBP100000	2.67%	THAMES WATER UTILITIES CAYMAN FINA MTN REGS	1.87%

ASSET ALLOCATION



STERLING CORPORATE BONDS	58.31%
GLOBAL FIXED INTEREST	14.13%
GLOBAL HIGH YIELD FIXED INTEREST	11.58%
UK GILTS	4.98%
GLOBAL GOVERNMENT FIXED INTEREST	2.33%
CASH/MONEY MARKET	8.67%

GEOGRAPHIC BREAKDOWN

UNITED KINGDOM	45.90%
UNITED STATES	17.30%
SPAIN	7.06%
DIVERSIFIED FUNDS	4.78%
CASH/MONEY MARKET	8.67%
OTHER	16.29%

MATURITY BREAKDOWN (%)

5-10Y	54.20%
2-5Y	21.31%
10-15Y	12.10%
15+Y	0.25%
CASH	11.88%
OTHER	0.25%

UK Investor Important Information

The Santander Strategic Bond Fund (the "Fund") is a sub-fund of Santander Managed Investments OEIC 2, an open-ended investment company with variable capital incorporated in England and Wales under registered number IC000727 and authorised and regulated by the Financial Conduct Authority ("FCA") as a UK UCITS scheme. The Authorised Corporate Director ("ACD") of the Fund is Santander Asset Management UK Limited ("SAM UK"), a private company limited by shares incorporated in Scotland under registration number 106669 with its registered office at 287 St. Vincent Street, Glasgow, G2 5NB, United Kingdom. SAM UK is authorised and regulated by the FCA under registration number 122491.

All applications for shares in the Fund should be made on the basis of the Santander Managed Investments OEIC 2 Prospectus and Key Investor Information Document for the relevant class of shares, which can be obtained free of charge in English, with the other documents available for the Fund, at www.santanderassetmanagement.co.uk. These documents as well as the most recent annual and semi-annual report for Santander Managed Investments OEIC 2 may also be requested from the ACD at Level 5, 67 Lombard Street, London EC3V 9LJ.

The value of any investments and any income from them can fall as well as rise and is not guaranteed at any time. Past performance is not a guide to future performance. The value of any foreign investments may be affected by changes in rates of currency exchange. Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed bond will fall and vice versa. Investors and potential investors should read and note the relevant risk warnings in the Santander Managed Investments OEIC 2 Prospectus and the relevant Key Investor Information Document before making any investment decision.

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