FRANKLIN TEMPLETON

FTF Martin Currie
European Unconstrained Fund Class X Acc.

Prior to 7 August 2021, the Fund was named Legg Mason IF Martin Currie European Unconstrained Fund.

Fund details

Investment objective:

The fund's goal is to achieve growth of the fund's value in the long term (over five or more years), through investment in a concentrated portfolio comprised of at least 80% of shares of European, excluding the United Kingdom (UK), companies.

The value of investments and the income from them may go down as well as up and you may not get back the amount you originally invested.

Fund inception date:	26/06/2015
Performance inception date:	06/05/1985
Share class inception date:	26/06/2015

Benchmark:
MSCI Europe ex UK Net Dividends Index (GBP)

Benchmark Type:
Comparator

IA Peer Group Comparator*:
Europe Excluding UK

Charges

Minimum initial investment	3000 GBP
Entry charge	None
Exit charge	None
Ongoing charge	0.91%
Performance fee	None

Risk and reward profile*

Lower risk Potentially lower reward — **Higher risk** Potentially higher reward

1	2	3	4	5	**6**	7

Portfolio statistics

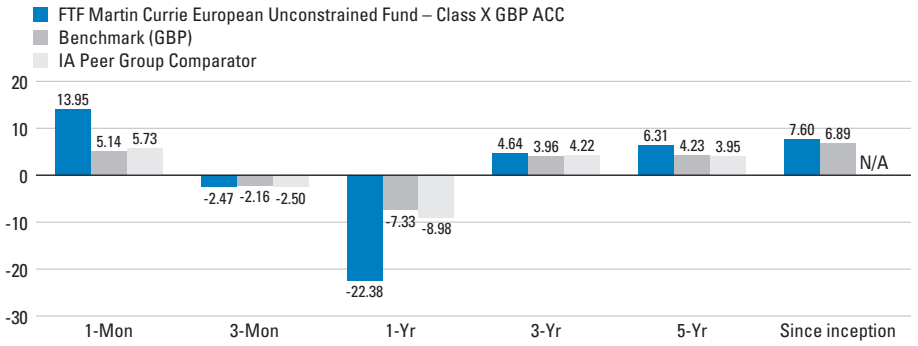
Total Net Assets	£87.95m
Month End Net Asset Value (NAV)	£6.71
Number of Holdings	22
Percentage of Top Ten Holdings	59.05
Weighted Average Market Cap	$64,383.40 m
Historical Yield*	0.53%
Active Share	90.79%

Market cap exposure (%) (in Millions)

More than $100,000	19.75
$50,000 - $100,000	14.38
$25,000 - $50,000	39.23
$10,000 - $25,000	17.32
$5,000 - $10,000	5.90
Less than $5,000	3.42

This is a marketing communication.

Annualised fund performance (GBP) (%)



Performance history (GBP) (%)

Calendar year performance	Year to Date	2021	2020	2019	2018
Class X GBP ACC	**-25.42**	**21.05**	**25.21**	**33.84**	**-11.27**
Benchmark (GBP)	-11.06	16.73	7.49	19.99	-9.87
IA Peer Group Comparator	-12.26	15.63	10.53	20.38	-12.16
Quartile Ranking in Sector	4	1	1	1	2
Rolling 12 month performance to last month end	01.08.2021 31.07.2022	01.08.2020 31.07.2021	01.08.2019 31.07.2020	01.08.2018 31.07.2019	01.08.2017 31.07.2018
Class X GBP ACC	**-22.38**	**34.49**	**9.75**	**16.22**	**1.98**
Benchmark (GBP)	-7.33	25.55	-3.42	4.09	5.20
IA Peer Group Comparator	-8.98	25.93	-1.25	1.74	5.39

The Fund changed its name on 17/12/2018. The fund was previously called the Legg Mason IF Martin Currie European Equity Income Fund (prior to 17/12/2018, the Legg Mason IF Martin Currie European Unconstrained Fund). The objective and investment policy of the Fund has also changed; therefore performance prior to 17/12/2018 was achieved under circumstances that no longer apply.

Past performance is not a reliable indicator of future results. Source for performance figures - Franklin Templeton. Performance is calculated on a NAV to NAV basis, with gross income reinvested without initial charges but reflecting annual management fees. Sales charges, taxes and other locally applied costs to be paid by an investor have not been deducted. Performance is calculated using estimated dividends, and is revised (downward or upward) when the actual dividend differs from the estimated dividend. Revised performance returns may not be available until the next reporting period. Comparisons to relevant indexes and peer groups are included as a standard against which the performance of a fund can be measured. Returns of the indexes and peer groups do not reflect any fees, expenses or sales charges. An investor cannot invest directly in an index or peer group. Performance prior to the share class inception date noted has been simulated by using the performance of another share class of the same fund, which had higher fees but no longer exists. This Fund may not be exchangeable with other Franklin Templeton managed funds. Please see the Fund's offering documents or contact your service agent for more information. Source for sector average (mean) performance: Copyright - © Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. For more information, visit www.morningstar.co.uk.

This Fund was created from the contribution of all the assets of the no longer existing Martin Currie European Equity Income Fund established on 06/05/85 a Fund with a substantially similar investment objective and policy. Past performance was calculated using historical performance data of [the Martin Currie European Equity Income Fund] and it may not be a reliable indicator of the Fund's future performance. The performance data should be used for illustrative purposes only, as performance prior to the Fund's inception date has not been adjusted to reflect the fees of the Fund. As at Fund inception, the Fund's fixed annual expenses for the share class shown above (investment management fees, custody and administration fees and shareholder servicing fees) were around 1.92% in comparison to the predecessor Fund of 1.93% – there may be other variable costs not included in these figures.

Top ten holdings (%)

ASML Holding NV	9.27	Sartorius Stedim Biotech	4.90
Ferrari NV	7.41	Dassault Systemes SE	4.82
Moncler SpA	6.60	Hexagon AB	4.81
Mettler-Toledo International Inc	6.00	L'Oreal SA	4.80
Linde PLC	5.66	Atlas Copco AB	4.79

* *Refer to the definitions section on page 2

FTF Martin Currie European Unconstrained Fund

Class X Acc.

Investment manager

Martin Currie has a long history dating back to 1881. The firm is a specialist in active international equities, with investment capabilities across global equities, global emerging markets, Asian equities and European equities delivered through 60 investment professionals who are supported by an independent risk-management function.

Investment risks

The fund does not offer any capital guarantee or protection and you may not get back the amount invested.

The fund is subject to the following risks which are materially relevant but may not be adequately captured by the indicator:

Investment in company shares: The fund invests in shares of companies, and the value of these shares can be negatively affected by changes in the company, its industry or the economy in which it operates.

Geographical focus: This fund invests primarily in Europe, which means that it is more sensitive to local economic, market, political or regulatory events in Europe, and will be more affected by these events than other funds that invest in a broader range of regions.

Concentrated fund: The fund invests in fewer companies than other funds which invest in shares usually do. This means that the fund does not spread its risk as widely as other funds and will therefore be affected more if an individual company has significant losses.

Fund currency: Changes in exchange rates between the currencies of investments held by the fund and the fund's base currency may negatively affect the value of an investment and any income received from it.

Derivatives: The use of derivatives can result in greater fluctuations of the fund's value and may cause the fund to lose as much as or more than the amount invested.

Fund operations: The fund is subject to the risk of loss resulting from inadequate or failed internal processes, people or systems or those of third parties such as those responsible for the custody of its assets.

For further explanation on the risks associated with an investment in the fund, please refer to the section entitled "Risk Factors" in the prospectus.

Please refer to the Key Investor Information and Prospectus documentation, which describe the full objective and risk factors associated with this Fund.

Sector allocation (%)

Information Technology	26.95	Consumer Staples	8.11
Consumer Discretionary	22.67	Financials	5.90
Health Care	17.45	Materials	5.66
Industrials	13.12	Cash & Cash Equivalents	0.14

Country allocation (%)

France	19.27	United States	6.00
Sweden	14.32	United Kingdom	4.98
Italy	14.01	Denmark	3.76
Ireland	12.59	Switzerland	3.71
Germany	11.32	Cayman Islands	0.63
Netherlands	9.27	Others inc. Cash and Cash Equivalents	0.14

Codes

Share class	ISIN	SEDOL
X Acc.	GB00BVZ6V174	BVZ6V17
X Income (Q)	GB00BVZ6V281	BVZ6V28
S Acc.	GB00BHJWCD25	BHJWCD2

Definitions

IA Sector Peer Group: The ACD considers that the Investment Association (IA) Sectors provide an appropriate comparison for performance purposes given the fund's investment objective and policy. Please refer to the Prospectus for further information.

SRRI / Risk and reward profile: There is no guarantee that the fund will remain in the indicator category shown above and the categorisation of the fund may shift over time. Historical data, which is used in calculating the indicator, may not be a reliable indicator of the future risk profile of this fund. The lowest category does not mean a risk-free investment. The fund does not offer any capital guarantee or protection.

Country allocation table: Country allocation is reported by country of listing as opposed to country of exposure. As such, certain instruments offering indirect exposure to sectors and geographies e.g. P-notes, ETFs and other access products may show under countries outside the stated investment strategy. However the actual market exposure is fully in line with the stated investment strategy. Further information can be requested from the manager on this at any time.

Historic Yield: The Historic Yield reflects distributions declared over the past 12 months as a percentage of the Net Asset Value of the class as at the reported date. It does not include any subscription charge and investors may be subject to tax on distributions.

Important information

This is a sub-fund ("fund") of Franklin Templeton Funds II ("the Company"), an umbrella investment company with variable capital, authorised in the UK by the Financial Conduct Authority as an undertaking for collective investment in transferable securities ("UCITS").
Information has been prepared from sources believed reliable. It is not guaranteed in any way by any Franklin Resources, Inc., company or affiliate (together "Franklin Templeton").
Before investing you should read the application form, Prospectus and KIID (and accompanying Supplementary Information Document). These and other relevant documents may be obtained free of charge in English from Franklin Templeton, Telephone 0800 305 306, Email: enquiries@franklintempleton.co.uk

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