



## INVESTMENT MANAGER



Newton Investment Management: Newton pursues a distinctive global thematic investment approach and provides added value from extensive proprietary research.

## GENERAL INFORMATION

Total net assets (million) £ 15.25  
 Historic yield (%) 0.88  
 Comparative Index FTSE All-Share TR and MSCI AC World NR GBP  
 IA Sector Flexible Investment  
 Fund type Authorised Unit Trust  
 Fund domicile UK  
 Fund manager Robert Shelton  
 Alternate Simon Nichols  
 Base currency GBP  
 Currencies available GBP  
 Fund launch 27 Dec 2000  
 Distribution dates 30 Jun, 31 Dec

## INCOME UNITS SHARE CLASS DETAILS

Inception date 17 Sep 2004  
 Min. initial investment £ 1,000  
 ISIN GB0004765821  
 Sedol 476582  
 Registered for sale in: GB

## DEALING

09:00 to 17:00 each business day  
 Valuation point: 12:00 London time

## INCOME UNITS COSTS AND CHARGES (%)

Ongoing Costs 1.15  
 Management fee 1.00  
 Other costs & charges 0.15  
 Transaction costs ex ante 0.05

## FUND STATISTICS - 3 YEARS

Jensen Alpha 0.23  
 Beta 0.74  
 Correlation 0.81  
 Annualised Information Ratio 0.13  
 Annualised Sharpe Ratio 0.97  
 Annualised Tracking Error 5.79  
 R<sup>2</sup> 0.65  
 Annualised Standard Deviation 8.73  
 Maximum Drawdown -9.37  
 VaR Normal 95% -3.41

## FUND RATINGS



Ratings should not be used for making an investment decision and do not constitute a recommendation or advice in the selection of a specific investment or class of investments.

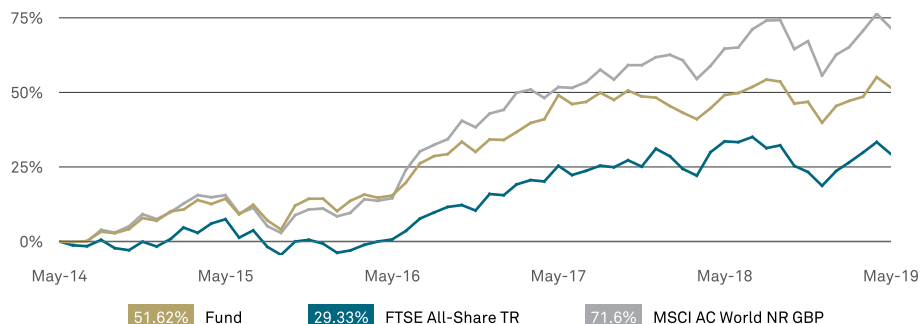
## INVESTMENT OBJECTIVE

To provide long term capital growth through investment in both UK and international equities, fixed interest securities, units in collective investment schemes and cash.

## PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

## 5 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Income Units	-2.25	3.05	8.43	1.69	0.85	9.52	8.68
Comparative Index	-3.00	2.26	8.97	-3.17	1.56	8.70	5.28
Sector	-2.70	3.91	10.23	4.21	6.33	14.43	11.40
No. of funds in sector	150	147	146	143	127	121	102
Quartile Income Units	3	2	2	1	3	2	1

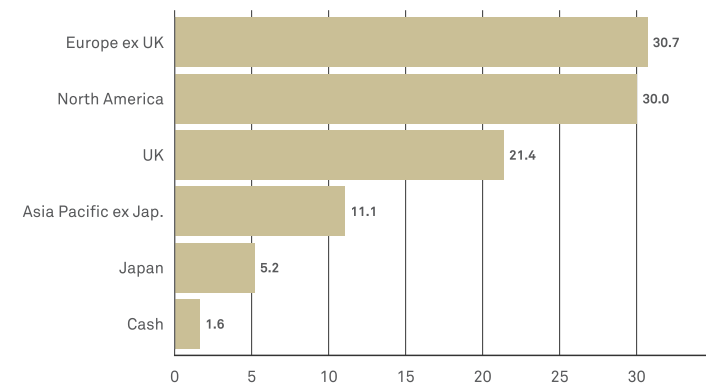
	2014	2015	2016	2017	2018
Fund	12.63	6.90	17.37	10.44	-5.67
Comparative Index	1.18	0.98	16.75	13.10	-9.47
Sector	10.64	3.29	28.66	13.24	-3.79

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

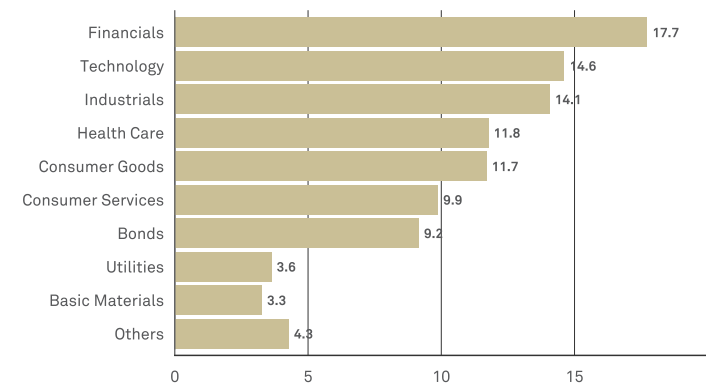
From	Mar 2014	Mar 2015	Mar 2016	Mar 2017	Mar 2018
To	Mar 2015	Mar 2016	Mar 2017	Mar 2018	Mar 2019
Fund	16.35	1.62	20.74	0.93	5.33

Source for all performance: Lipper as at 31 May 2019. Fund Performance for the Income Units calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



TOP 10 HOLDINGS (%)

	Fund
SAP SE	3.3
Alphabet Inc	3.0
LEG Immobilien AG	2.9
Accenture PLC	2.9
Deutsche Wohnen SE	2.9
AIA Group Ltd	2.8
Fisher & Paykel Healthcare Ltd	2.7
Suzuki Motor Corp	2.7
Ferguson PLC	2.7
Novartis AG	2.6

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus, financial reports and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com). The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. Investments should not be regarded as short-term and should normally be held for at least five years. The Osprey Fund is an authorised unit trust. BNY Mellon Fund Managers Limited (BNY MFM) is the Manager. BNY MFM, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1998251. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. MIS0015-310819  
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