Schroders

# Schroder Global Recovery Fund

Marketing material

Z Accumulation GBP | Data as at 29.02.2024

## Fund objectives and investment policy

The Fund aims to provide capital growth in excess of the MSCI World (Net Total Return) Index (after fees have been deducted) over a three to five year period by investing in equity and equity related securities of companies worldwide which are considered to be undervalued relative to their long term earnings potential.

**Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID. Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.**

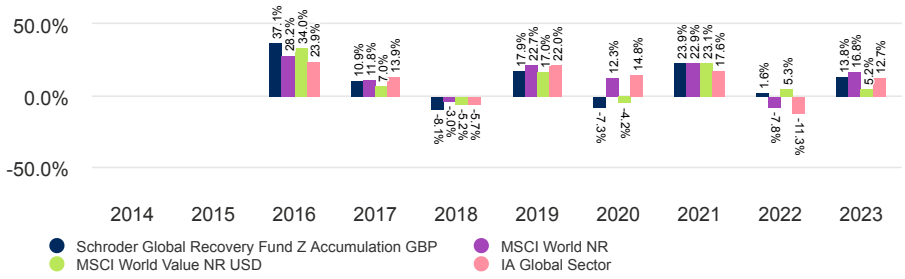
## Share class performance (%)

| Cumulative performance | 1 month | 3 months | YTD | 1 year | 3 years | 5 years | Since inception |
|---|---|---|---|---|---|---|---|
| Share class (Net) | 0.8 | 6.5 | 0.3 | 3.1 | 32.4 | 45.2 | 116.0 |
| Target | 4.9 | 10.8 | 6.3 | 19.6 | 41.7 | 82.5 | 176.3 |
| Comparator 1 | 3.1 | 8.3 | 3.5 | 7.9 | 39.2 | 50.2 | 118.7 |
| Comparator 2 | 4.1 | 9.9 | 4.5 | 12.9 | 22.3 | 60.5 | 131.9 |

| Discrete yearly performance (%) | Jan 15 - Jan 16 | Jan 16 - Jan 17 | Feb 16 - Feb 17 | Feb 17 - Feb 18 | Feb 18 - Feb 19 | Feb 19 - Feb 20 | Feb 20 - Feb 21 | Feb 21 - Feb 22 | Feb 22 - Feb 23 | Feb 23 - Feb 24 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share class (Net) | - | - | 38.3 | 10.2 | -0.9 | -7.0 | 17.9 | 11.9 | 14.9 | 3.1 |
| Target | - | - | 35.8 | 6.0 | 4.0 | 9.0 | 18.2 | 15.4 | 2.7 | 19.6 |
| Comparator 1 | - | - | 39.3 | 0.9 | 2.7 | 1.2 | 6.7 | 19.1 | 8.4 | 7.9 |
| Comparator 2 | - | - | 32.0 | 8.2 | 1.8 | 6.9 | 22.8 | 6.7 | 1.5 | 12.9 |

| Calendar year performance | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 |
|---|---|---|---|---|---|---|---|---|---|---|
| Share class (Net) | - | - | 37.1 | 10.9 | -8.1 | 17.9 | -7.3 | 23.9 | 1.6 | 13.8 |
| Target | - | - | 28.2 | 11.8 | -3.0 | 22.7 | 12.3 | 22.9 | -7.8 | 16.8 |
| Comparator 1 | - | - | 34.0 | 7.0 | -5.2 | 17.0 | -4.2 | 23.1 | 5.3 | 5.2 |
| Comparator 2 | - | - | 23.9 | 13.9 | -5.7 | 22.0 | 14.8 | 17.6 | -11.3 | 12.7 |

## Performance over 10 years (%)




Please see the Benchmark section under Important information for more details.

## Ratings and accreditation

Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

| | |
|---|---|
| Fund manager | Simon Adler<br>Liam Nunn<br>Nick Kirrage |
| Managed fund since | 01.11.2018 ; 28.02.2020 ; 30.10.2015 |
| Fund management company | Schroder Unit Trusts Limited |
| Domicile | United Kingdom |
| Fund launch date | 30.10.2015 |
| Share class launch date | 30.10.2015 |
| Fund base currency | GBP |
| Share class currency | GBP |
| Fund size (Million) | GBP 725.83 |
| Number of holdings | 57 |
| Target | MSCI World NR |
| Comparator 1 | MSCI World Value NR USD |
| Comparator 2 | IA Global Sector |
| Unit NAV | GBP 1.0800 |
| Dealing frequency | Daily |
| Distribution frequency | Annually |

## Fees & expenses

| | |
|---|---|
| Ongoing charge | 0.94% |
| Redemption fee | 0.00% |

## Purchase details

| | |
|---|---|
| Minimum initial subscription | GBP 50,000 |

## Codes

| | |
|---|---|
| ISIN | GB00BYRJXL91 |
| Bloomberg | SCHGRZA LN |
| SEDOL | BYRJXL9 |

## Synthetic risk & reward indicator (SRRI)

**LOWER RISK** Potentially lower reward — **HIGHER RISK** Potentially higher reward

| 1 | 2 | 3 | 4 | 5 | **6** | 7 |
|---|---|---|---|---|---|---|

The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

## Risk statistics & financial ratios

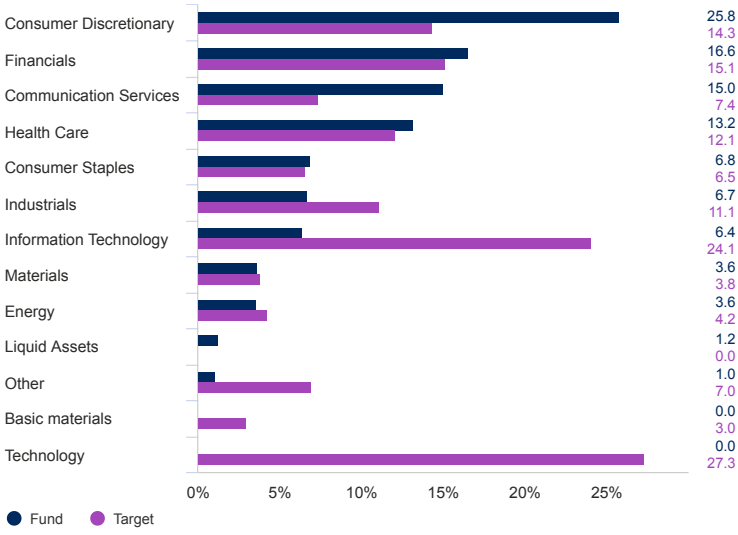
| | Fund | Target |
|---|---|---|
| **Annual volatility (%) (3y)** | 12.7 | 11.8 |
| **Alpha (%) (3y)** | 1.8 | - |
| **Beta (3y)** | 0.6 | - |
| **Sharpe ratio (3y)** | 0.6 | 0.9 |
| **Information ratio (3y)** | -0.2 | - |
| **Dividend Yield (%)** | 3.8 | - |
| **Price to book** | 1.0 | - |
| **Price to earnings** | 10.7 | - |

Comparator refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1. Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

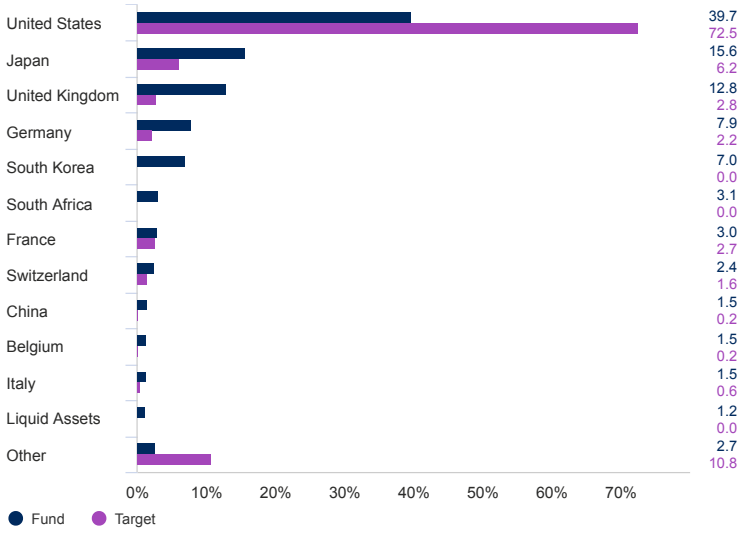
## Asset allocation

Comparator refers to the Benchmark listed in the Fund facts section and described under the Share class performance section on page 1.

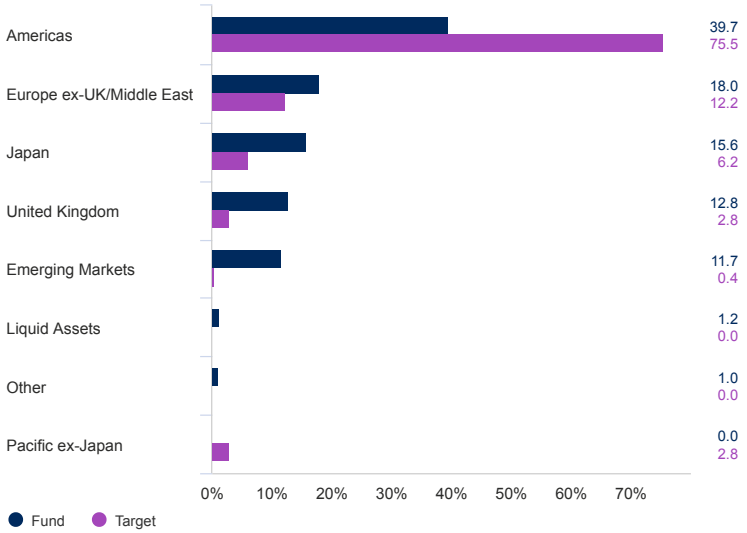
### Sector (%)




### Geographical breakdown (%)



## Region (%)




## Top 10 holdings (%)

| Holding name | % |
|---|---|
| Continental AG | 2.9 |
| Mohawk Industries Inc | 2.8 |
| Verizon Communications Inc | 2.6 |
| Citigroup Inc | 2.4 |
| NatWest Group PLC | 2.4 |
| KDDI Corp | 2.2 |
| Stanley Black & Decker Inc | 2.2 |
| Molson Coors Beverage Co | 2.2 |
| Standard Chartered PLC | 2.1 |
| GSK PLC | 2.0 |

Source: Schroders. Top holdings and asset allocation are at fund level.

## Share class available

| | Z Accumulation GBP | Z Income GBP |
|---|---|---|
| **Distribution frequency** | Annually | Annually |
| **ISIN** | GB00BYRJXL91 | GB00BYRJXM09 |
| **Bloomberg** | SCHGRZA LN | SCHGRZI LN |
| **SEDOL** | BYRJXL9 | BYRJXM0 |

## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

Please note that the fund's objective and benchmarks were changed on 31 March 2021. The past performance in the above table is based on the fund's objective and benchmarks (No target benchmark. Comparator benchmarks: MSCI World (Net Total Return) Index and the Investment Association Global Equity Income sector average return) in place prior to this date. Going forward, this table will show past performance from this date based on the new objective and benchmarks (Target benchmark: MSCI World (Net Total Return) Index. Comparator benchmarks: MSCI World Value (Net Total Return) Index and the Investment Association Global sector average return).

**Benchmarks: (If applicable)**

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The comparator benchmark has been selected because the investment manager believes that the benchmark is a suitable comparison for performance purposes given the fund's investment objective and policy. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Source and ratings information

Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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## Important information

**Costs:**
Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

**General:**
A Key Investor Information Document and Supplementary Information Document are available. These can be requested via our website at www.Schroders. co. uk or call one of our Investor Services Team on 0800 182 2399 for a printed version. For investors' security, telephone calls to Schroder Unit Trusts Limited may be recorded. Nothing in this factsheet should be construed as advice and is therefore not a recommendation to buy or sell units. The data contained in this document has been sourced by Schroders and should be independently verified before further publication or use. Issued by Schroder Unit Trusts Limited, 1 London Wall Place, London EC2Y 5AU. Registered No.4191730 England. Authorised and regulated by the Financial Conduct Authority. Schroders has expressed its own views and these may change.