

# BSF European Diversified Equity Absolute Return Fund

## Class X2 EUR

### AUGUST 2020 FACTSHEET

**Performance, Portfolio Breakdowns and Net Assets information as at: 31-Aug-2020. All other data as at 10-Sep-2020.**

For Investors in Austria. Investors should read the Key Investor Information Document and Prospectus prior to investing.

#### FUND OVERVIEW

The Fund aims to achieve a positive absolute return through a combination of capital growth and income on your investment regardless of market conditions. The Fund seeks to gain at least 70% of any market exposure to shares of companies domiciled in, or the main business of which is in, Europe (including former Soviet Union countries). This is achieved by investing at least 70% of its assets in shares, other equity-related securities and, when determined appropriate fixed income (FI) securities (such as bonds), money market instruments (MMIs), deposits and cash. The equity-related securities include financial derivative instruments (FDIs).

#### GROWTH OF HYPOTHETICAL 10,000



Share Class performance displayed in Euro. Performance is shown on a net asset value basis, with gross income reinvested.

#### 12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/6/2015- 30/6/2016	30/6/2016- 30/6/2017	30/6/2017- 30/6/2018	30/6/2018- 30/6/2019	30/6/2019- 30/6/2020	2019 Calendar Year
Share Class	N/A	N/A	N/A	N/A	N/A	7.85%

Share Class performance is calculated on a Net Asset Value (NAV) basis, with income reinvested, in Euro, net of fees. Benchmark performance displayed in EUR.

#### CUMULATIVE & ANNUALISED PERFORMANCE

	Cumulative (%)					Annualised (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Year	5 Year	Since Inception
Share Class	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**The figures shown relate to past performance. Past performance is not a reliable indicator of current or future results and should not be the sole factor of consideration when selecting a product or strategy.**

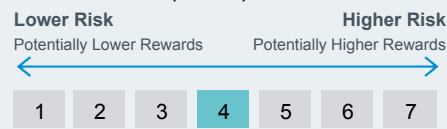
Share Class and Benchmark performance displayed in EUR, hedged fund benchmark performance is displayed in EUR. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

**Key Risks:** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The fund invests a large portion of assets which are denominated in other currencies; hence changes in the relevant exchange rate will affect the value of the investment.

(Continued on page 2)

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

#### SYNTHETIC RISK & REWARD INDICATOR (SRRI)



#### KEY FACTS

Asset Class	Absolute Return
Morningstar Category	Alt - Market Neutral - Equity
Inception Date	06-Aug-2010
Share Class Launch Date	06-Aug-2010
Fund Base Currency	EUR
Share Class Currency	EUR
Total Fund Size (M)	
Domicile	Luxembourg
Fund Type	UCITS
ISIN	LU0525202742
Bloomberg Ticker	BSIDX2E
Distribution Type	None
Minimum Initial Investment	10,000,000 USD*

\* or currency equivalent

#### PORTFOLIO MANAGER(S)

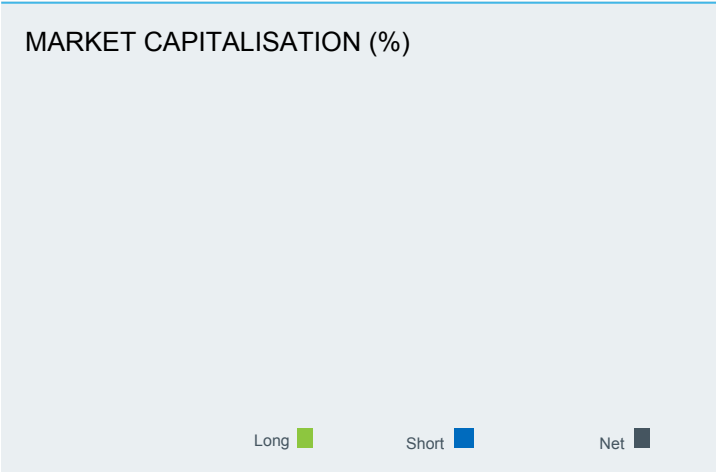
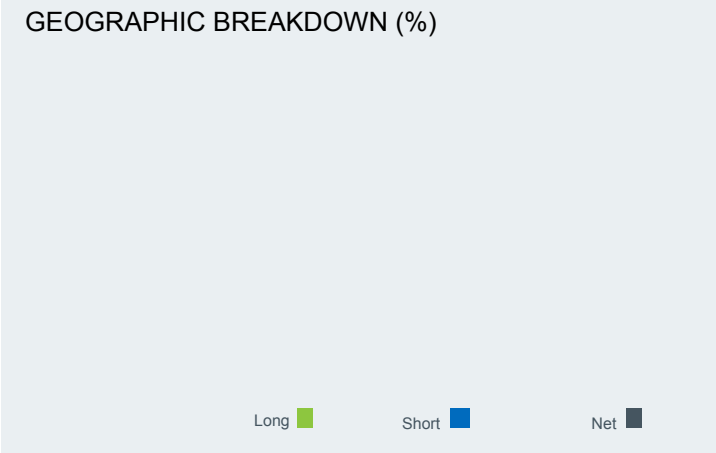
Robert Fisher  
Simon Weinberger

#### TOP HOLDINGS (%)

Total of Portfolio  
Holdings subject to change

**Key Risks Continued:** The strategies utilised by the Fund involve the use of derivatives to facilitate certain investment management techniques including the establishment of both 'long' and 'synthetic short' positions and creation of market leverage for the purposes of increasing the economic exposure of a Fund beyond the value of its net assets. The use of derivatives in this manner may have the effect of increasing the overall risk profile of the Funds. Investors in this fund should understand that the Fund is not guaranteed to produce a positive return and as an absolute return product, performance may not move in line with general stock market trends as both positive and negative share movements affect the overall value of the fund. The Manager employs a risk management process to oversee and manage derivative exposure within the Fund. The Fund may be exposed to finance sector companies, as a service provider or as counterparty for financial contracts. Liquidity in the financial markets has been severely restricted, causing a number of firms to withdrawn from the market, or in some extreme cases, becoming insolvent. This may have an adverse effect on the activities of the fund.

SECTOR BREAKDOWN (%)		
	Long	Short
FEES AND CHARGES		
Max Initial Charge		0.00%
Exit Fee		0.00%
Ongoing Charge		0.21%
Performance Fee		0.00%
DEALING INFORMATION		
Settlement	Trade Date + 3 days	
Dealing Frequency	Daily, forward pricing basis	



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**IMPORTANT INFORMATION:**

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## GLOSSARY

**Market Capitalisation:** is the total value of the shares issued by a company which trades on the stock exchange.

**Ongoing Charge:** is a figure representing all annual charges and other payments taken from the fund.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

**Price to Earnings (TTM) Ratio:** represents the ratio of the market price per share of a company to the company's earnings per share for a twelve-month period (usually the last 12 months or trailing twelve months (TTM)).

**Quartile Rank:** categorises a fund into four equal bands based on their performance over a specified period within the relevant Morningstar's sector. The top or first quartile contains the top 25% of funds, through to the bottom or 4th quartile which contains the bottom 25% of funds.

**SRRI:** is a value based on the volatility of the fund, which gives an indication of the overall risk and reward profile of the Fund.

**Performance Fee:** is charged on any returns that, subject to a High Water Mark, the Fund achieves above its performance fee benchmark. Please refer to the Prospectus for further information.