

Fund managers



David Pringle

Key facts

Fund launch	21 June 2016
Share class launch	21 June 2016
Sector	Lipper Global Absolute Return GBP Medium
SFDR classification	Article 6
Reference index 1	SONIA GBP 1 Month
Initial charge	0.00%
Annual charge	1.00%
Ongoing charge	1.13%
Minimum initial lump sum investment	GBP 500,000
Fund structure	Ireland domiciled OEIC
Investment manager	Aegon Asset Management UK plc
SEDOL	BYZHZV9
ISIN	IE00BYZHZV94
Valuation point	12 noon GMT (1300 CET)
Fund base currency	GBP
Fund size	GBP 82 million
Number of holdings	74
Exposure gross	117.66%
Exposure net	5.12%
Standard deviation*	4.33

Source: Aegon Asset Management UK.

Ongoing charge based on actual expenses for the year ending 30/11/2023. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. Number of holdings represents physical holdings only.

* Source: Aegon Asset Management UK, net return, annualised over 3 years, B GBP Acc shares.

Fund objective

The investment objective is to generate positive absolute returns over a rolling 3 year period, irrespective of market conditions, by investing in companies listed or traded on a Recognised Market. The fund will invest in these companies or equity indices primarily using Financial Derivative Instruments (FDIs) such as swaps and contracts for differences but may also invest directly in equities.

Performance

Performance for the individual share class is shown against the reference index as detailed in the key facts table.

Past performance does not predict future returns.

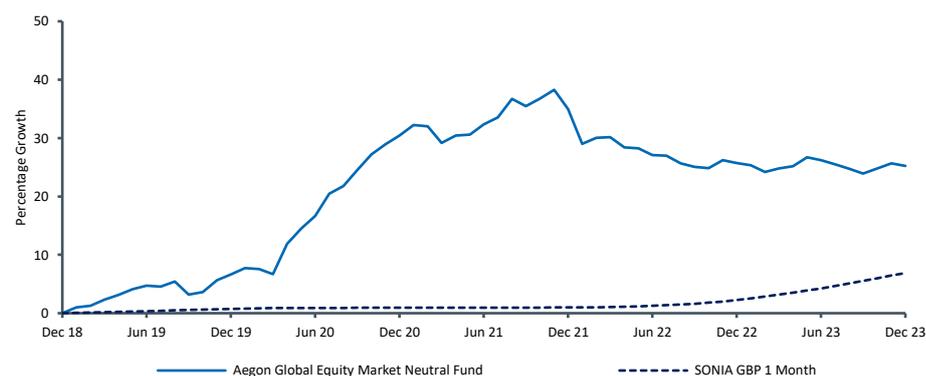
Performance (to 31 December 2023)

	1 month	3 months	6 months	Year to date	Since launch
Shareclass (%)	-0.37	1.05	-0.80	-0.41	19.49
Index 1 (%)	0.40	1.27	2.51	4.51	8.01

Cumulative performance (to 31 December 2023)

	1 year	2 years	3 years	4 years	5 years
Shareclass (%)	-0.41	-7.21	-4.00	17.43	25.22
Index 1 (%)	4.51	5.82	5.89	6.10	6.87

Cumulative five year performance



Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Discrete year performance

The table below shows performance over rolling discrete 12-month periods. Past performance does not predict future returns.

	31/12/2023	31/12/2022	31/12/2021	31/12/2020	31/12/2019	31/12/2018	31/12/2017	31/12/2016	31/12/2015	31/12/2014
Shareclass (%)	-0.41	-6.83	3.46	22.33	6.63	-7.59	5.56	-	-	-
Index 1 (%)	4.51	1.25	0.06	0.21	0.72	0.61	0.30	-	-	-

Source: Aegon Asset Management UK. NAV to NAV, noon prices, income reinvested, net of ongoing charges, excluding entry or exit charges.

Sector positioning (%)

	Long	Short	Gross	Net
Communication Services	1.9	-2.1	4.0	-0.2
Consumer Discretionary	3.8	-8.7	12.5	-4.8
Consumer Staples	4.9	-10.7	15.6	-5.8
Derivatives	0.0	-10.9	10.9	-10.9
Energy	0.0	-2.3	2.3	-2.3
Financials	7.5	-10.5	18.1	-3.0
Health Care	8.9	-0.9	9.8	8.0
Industrials	17.3	-4.4	21.7	12.9
Information Technology	9.1	-2.1	11.2	7.0
Materials	6.6	-1.5	8.1	5.0
Real Estate	0.0	-1.6	1.6	-1.6
Utilities	1.4	-0.5	1.9	0.9
Total	61.4	-56.3	117.7	5.1

Top 10 holdings (%)

NEMETSCHKE SE	2.3
TAYLOR WIMPEY PLC CFD	2.2
GSK PLC CFD	2.2
HOWDEN JOINERY GROUP PLC CFD	2.0
VISA INC-CLASS A SHARES	2.0
ZURICH INSURANCE GROUP AG	2.0
LINDE PLC	1.9
ASTRAZENECA PLC CFD	1.9
CONVATEC GROUP PLC CFD	1.9
BALTIC CLASSIFIEDS GROUP-WI CFD	1.9
Total	20.3

Regional allocation (%)

	Long	Short	Gross	Net
Emerging Markets	0.0	-1.1	1.1	-1.1
Europe ex UK	6.0	-8.8	14.8	-2.8
Far East Ex Japan	2.6	-2.5	5.1	0.0
Japan	5.1	-5.9	11.0	-0.8
North America	16.7	-12.3	29.0	4.3
United Kingdom	31.1	-25.7	56.7	5.4
Total	61.4	-56.3	117.7	5.1

Dealing

You can deal in shares from 08:30 to 17:30 hours GMT (09:30 to 18:30 CET) on any dealing day (except for, unless the Board of Directors decides otherwise, the last working day before Christmas Day, UK and Irish bank holidays and other days at the Board of Directors discretion). The fund is valued at 12 noon GMT (13:00 CET) (the valuation point) on each business day. Orders received before 11:00 GMT (12:00 CET) will be based on the price calculated at that day's valuation point. Orders received after 11:00 GMT (12:00 CET) will be based on the price calculated at the next valuation point.

Dealing desk enquiries: + 353 1 622 4493

For further information on the fund, including legal documents and details of all available share classes:
<https://www.aegonam.com/funds>

Contacts

 www.aegonam.com

 @aegonamuk

 [linkedin.com/company/aegonam](https://www.linkedin.com/company/aegonam)

United Kingdom and Switzerland

 wholesaleclientmanagement@aegonam.com

Europe (EEA)

 aamaccountmanagement@aegon.nl

Risk factors

This fund is a medium to long-term investment and your capital is at risk. Any investment objective, performance benchmark and yield information should not be considered as an assurance or guarantee of the performance of the fund or any part of it. An initial charge reduces the amount available for investment. Investors should be aware that funds denominated in a currency other than investors' home state currency are subject to currency fluctuations which may decrease returns. Please be aware that each fund presents its own risk profile. Material risks for this fund are: Other Markets, Counterparty and Derivatives. Please read the KIID for an explanation and refer to the prospectus for information about all relevant risks.

For Retail Investors. Capital is at risk.

While the investment objective of absolute return funds is to achieve a positive return in all market conditions, this is not guaranteed in any way.

Past performance does not predict future returns. Outcomes, including the payment of income, are not guaranteed.

This is a marketing communication. Please refer to the Prospectus of the UCITS and to the KIID before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

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