

## Fund profile

<b>Aim</b>	▶ Long-term capital growth	<b>Fund size</b>	£0.4m
<b>Investment case</b>	▶ Provides global exposure to high quality growth companies	<b>AUM in strategy</b>	£0.4m
<b>Process</b>	▶ Focus on companies with consistently high return on capital and strong balance sheets	<b>Sector</b>	IA Global
<b>Portfolio</b>	▶ Concentrated equally-weighted portfolio of 40 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector and regional weightings	<b>Index</b>	MSCI World
		<b>Asset class</b>	Equity (long-only)
		<b>Geographic focus</b>	Global
		<b>Fund launch date</b>	21.12.2016
		<b>Strategy launch date</b>	21.12.2016
		<b>Managers</b>	Guinness Global Team

## Risks

Guinness Global Equity Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance in GBP

	YTD	1 yr	Annualised			Calendar years				
			3 yr	5 yr	10 yr	2015	2016	2017	2018	2019
Fund	-4.8%	-2.7%	-	-	-	-	-	+10.4%	-12.7%	+25.4%
Sector average	+0.9%	+0.5%	+6.7%	+10.0%	+9.6%	+2.8%	+23.3%	+14.0%	-5.7%	+21.9%
Index	-0.3%	+0.0%	+7.7%	+11.3%	+11.6%	+4.9%	+28.2%	+11.8%	-3.0%	+22.7%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Ongoing Charges Figure (OCF) of 1.24%; returns for share classes with a different OCF will vary accordingly.

*Past performance is not a guide to future performance.*

## Portfolio

Fund top 10 holdings (%)		Geographic allocation (%)		Sector analysis (%)	
Anta Sports Products	3.3%	USA	58.9%	Information Technology	30.1%
Kerry Group	3.1%	China	10.9%	Industrials	19.7%
Descartes Systems	3.1%	Sweden	5.2%	Health Care	13.9%
Sonova	3.0%	Switzerland	4.9%	Consumer Discretionary	12.7%
DEMANT A/S	3.0%	Germany	4.8%	Financials	12.2%
New Oriental Education & Technology	3.0%	Ireland	3.1%	Consumer Staples	5.4%
Genpact	2.9%	Canada	3.1%	Materials	4.8%
Stanley Black & Decker	2.9%	Denmark	3.0%		
AMETEK Inc	2.8%	Australia	2.5%		
Nasdaq	2.8%	Israel	2.4%		
% of fund in top 10	30.0%	Cash	1.3%	Cash	1.3%
Total number of holdings	39		100.0%		100.0%

# Guinness Global Equity Fund

## Key facts

<b>Launch date</b>	21.12.2016	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	Global	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA Global	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI World
<b>Domicile</b>	Ireland	<b>Custodian</b>	JP Morgan Bank (Ireland) plc
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	OCF	Maximum initial charge	ISIN	WKN	Bloomberg
X GBP Acc	GBP	GBP	1.24%	0%	IE00BYV25B85		GUGEXGA ID
Z GBP Acc	GBP	GBP	0.74%	0%	IE00BYV25F24		GUGEZGA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website [www.guinnessfunds.com](http://www.guinnessfunds.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or,
- the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.