

# Guinness US Equity Fund

31.07.2020

**GUINNESS**  
ASSET MANAGEMENT

## Fund profile

<b>Aim</b>	▶ Long-term capital growth	<b>Fund size</b>	£0.3m
<b>Investment case</b>	▶ Provides US exposure to high quality companies	<b>AUM in strategy</b>	£0.3m
<b>Process</b>	▶ Focus on companies with consistently high return on capital and strong balance sheets.	<b>Sector</b>	IA North America
<b>Portfolio</b>	▶ Concentrated equally-weighted portfolio of 30 stocks, which reduces stock-specific risk and instils a strong sell discipline ▶ Low turnover; minimum \$500m market cap; no benchmark-driven constraints on sector weightings	<b>Index</b>	MSCI USA
		<b>Asset class</b>	Equity (long-only)
		<b>Geographic focus</b>	North America
		<b>Fund launch date</b>	21.12.2016
		<b>Strategy launch date</b>	21.12.2016
		<b>Managers</b>	Guinness Global Team

## Risks

Guinness US Equity Fund is an equity fund. Investors should be willing and able to assume the risks of equity investing. Details on the risk factors are included in the Fund's documentation, available on our website. Shareholders should note that all or part of the fees and expenses will be charged to the capital of the Fund. This will have the effect of lowering the capital value of your investment. The value of an investment and the income from it can fall as well as rise as a result of market and currency movement; you may not get back the amount originally invested.

## Performance in GBP

			Annualised			Calendar years				
	YTD	1 yr	3 yr	5 yr	10 yr	2015	2016	2017	2018	2019
Fund	+0.3%	+2.0%	-	-	-	-	-	+12.4%	-1.2%	+22.7%
Sector average	+3.2%	+1.5%	+10.1%	+12.8%	+13.5%	+4.2%	+29.3%	+10.5%	-1.4%	+24.4%
Index	+4.3%	+4.9%	+11.9%	+14.8%	+15.3%	+6.5%	+32.3%	+10.7%	+0.9%	+25.8%

Source: Financial Express (inclusive of all annual management fees but excluding any initial charge or redemption fee), gross income reinvested. Performance would be lower if initial charge and/or redemption fee were included. Fund returns are for share classes with a current Ongoing Charges Figure (OCF) of 1.24%; returns for share classes with a different OCF will vary accordingly.

*Past performance is not a guide to future performance.*

## Portfolio

Fund top 10 holdings (%)		Geographic allocation (%)		Sector analysis (%)	
Apple	3.2%	USA	91.8%	Information Technology	28.8%
Cognizant Tech Solutions	3.1%	Israel	2.8%	Industrials	17.1%
Facebook	3.0%	China	2.8%	Health Care	16.7%
Trane Technologies	3.0%			Consumer Discretionary	12.6%
Activision Blizzard	2.9%			Communication Services	8.8%
Honeywell International	2.9%			Financials	8.5%
Gallagher, Arthur J	2.9%			Consumer Staples	2.8%
Alphabet	2.9%			Real Estate	2.2%
Danaher Corp	2.9%				
Amdocs	2.9%				
% of fund in top 10	29.6%	Cash	2.5%	Cash	2.5%
Total number of holdings	35		100.0%		100.0%

# Guinness US Equity Fund

## Key facts

<b>Launch date</b>	21.12.2016	<b>Reporting status</b>	Reporting Fund (UK tax)
<b>Asset class</b>	Equities	<b>Pricing</b>	Daily, forwards
<b>Region</b>	North America	<b>Valuation</b>	2300 Dublin time
<b>IA sector</b>	IA North America	<b>Deal cut off</b>	1500 Dublin time
<b>Base currency</b>	US Dollar	<b>Year end</b>	31 December
<b>Structure</b>	OEIC (UCITS)	<b>Benchmark</b>	MSCI USA
<b>Domicile</b>	Ireland	<b>Custodian</b>	JP Morgan Bank (Ireland) plc
<b>ISA eligible</b>	Yes	<b>Administrator</b>	Link Fund Administrators (Ireland) Ltd

## Share classes

Class	Currency	Acc/Dist	TER	Maximum initial charge	ISIN	WKN	Bloomberg
X GBP Acc	GBP	acc	1.24%	0%	IE00BYV25183		GUUEXGA ID
Z GBP Acc	GBP	acc	0.74%	0%	IE00BYV25415		GUUEZGA ID

Other share classes at other fee structures and currencies exist. Not all share classes are registered for sale in all countries where the Fund is registered for sale.

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**Documentation** The documentation needed to make an investment, including the Prospectus, the Key Investor Information Document (KIID) and the Application Form, is available from the website [www.guinnessfunds.com](http://www.guinnessfunds.com), or free of charge from:-

- the Manager: Link Fund Manager Solutions (Ireland) Ltd, 2 Grand Canal Square, Grand Canal Harbour, Dublin 2, Ireland; or, the Promoter and Investment Manager: Guinness Asset Management Ltd, 18 Smith Square, London SW1P 3HZ.

**Residency** In countries where the Fund is not registered for sale or in any other circumstances where its distribution is not authorised or is unlawful, the Fund should not be distributed to resident Retail Clients.

**NOTE: THIS INVESTMENT IS NOT FOR SALE TO U.S. PERSONS.**

**Structure & regulation** The Fund is a sub-fund of Guinness Asset Management Funds PLC (the "Company"), an open-ended umbrella-type investment company, incorporated in Ireland and authorised and supervised by the Central Bank of Ireland, which operates under EU legislation. If you are in any doubt about the suitability of investing in this Fund, please consult your investment or other professional adviser.