

Allianz Green Bond - R - EUR

Bond fund following an environmentally responsible approach



Investment Objective

The fund follows a sustainable investment objective by mobilising capital markets towards the transition to a low carbon society, natural capital preservation and adaptation to climate change, and analyses that investments made do not significantly harm the environmental investment objectives. The fund invests primarily in "green bonds" of international public or private issuers. The fund's investment objective is to generate capital growth over the long term.

Fund Manager

Julien Bras
(since 04/16/2018)

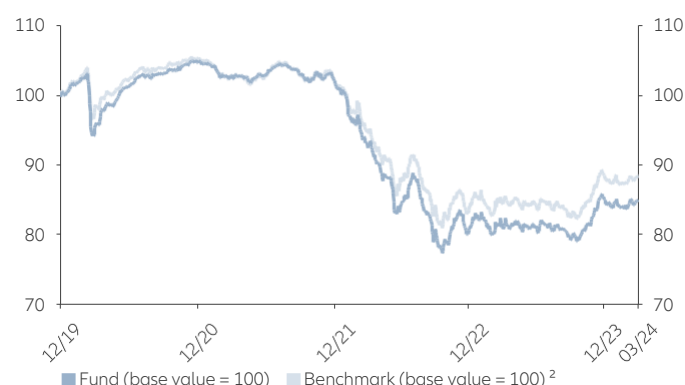
Maeva Ramadier
(since 06/15/2023)

Laetitia Talavera-Dausse
(since 06/15/2023)

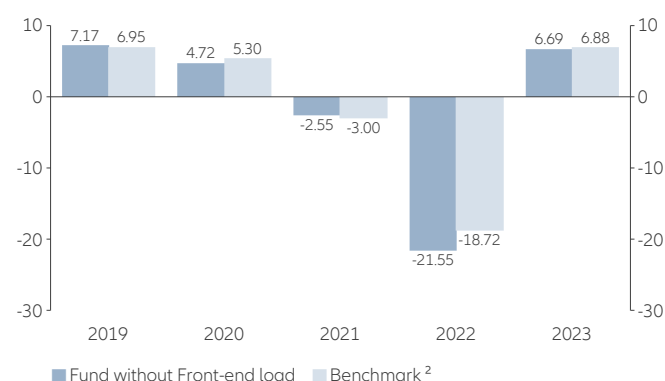
Carl Pappo
(since 06/15/2023)

Performance

Since Inception ¹



Performance History (%) ¹



Performance History (%) ¹

	YTD	1M	3M	6M	1Y ³	3Y ³	3Y p.a. ³	5Y ³	5Y p.a. ³	S. Inc. ³	S. Inc. p.a. ³
Fund	-0.50	1.57	-0.50	6.43	5.11	-16.97	-6.01	-11.79	-2.48	-6.33	-0.78
Benchmark	-0.32	1.15	-0.32	6.44	4.51	-13.67	-4.78	-8.32	-1.72	-2.25	-0.27

Key Information

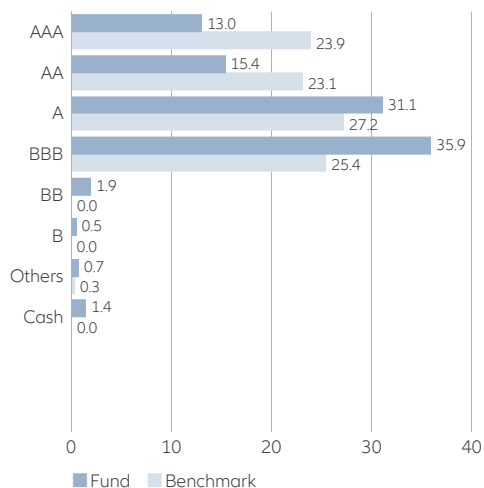
ISIN / German security no.	LU1297616283 / A14 0SW
Bloomberg Ticker / Reuters Ticker	ALGRBDR LX / ALLIANZGI01
Benchmark ²	ICE BOFAML Green Bond (hedged into EUR)
EU SFDR Category ⁴	Article 9
Management company	Allianz Global Investors GmbH, Luxembourg
Investment manager	Allianz Global Investors UK Ltd & Allianz Global Investors GmbH, France Branch, Paris & Allianz Global Investors GmbH, Frankfurt
Custodian bank	State Street Bank International GmbH - Luxembourg branch
Launch date	11/17/2015
Net assets	825.62 mn. EUR
Share class volume	4.85 mn. EUR
Financial year end	9/30/
Distribution payout on 12/15/2023	1.497 EUR
Distribution frequency	annually
Registered for sale in	AT, BE, BG, CH, DE, DK, FI, FR, GB, HK, LU, MO, NL, NO, SE, SG
Number of Holdings	294

Risk/ Return Ratios

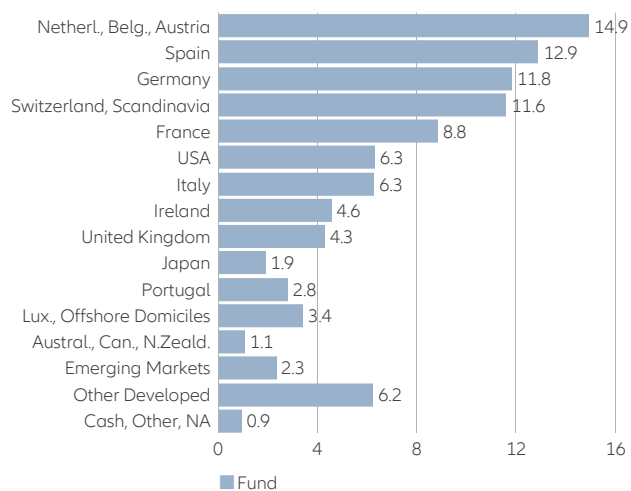
	3 Years	5 Years
Alpha (%)	-1.23	-0.76
Beta	1.07	1.10
Coefficient of correlation	0.97	0.97
Information ratio	-0.60	-0.40
Sharpe ratio ⁵	-0.88	-0.41
Treynor ratio	-6.88	-2.85
Tracking error (%)	2.06	1.90
Volatility (%) ⁶	8.36	7.66

Portfolio Structure ⁷

Rating Breakdown (%) (weighted by market value) ⁸



Country/Location Breakdown (%) (weighted by market value)



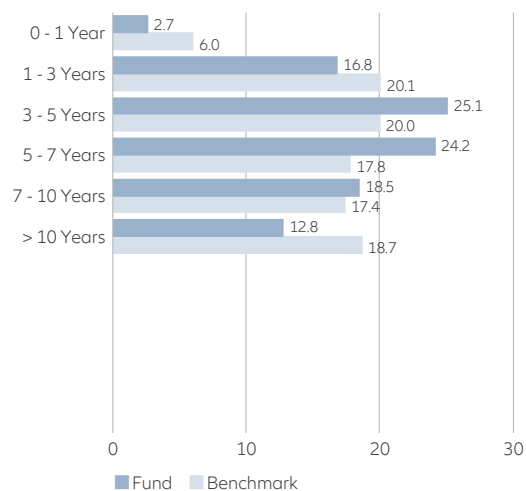
Fee Structure

Front-end load (%) ⁹	0.00
All-in fee in % p.a. ⁹	currently 0.64 (max. 0.87)
TER (%) ¹⁰	0.69

Top 10 Holdings (%)

BELGIUM KINGDOM 86 FIX 1.250% 22.04.2033	1.05
FRANCE (GOVT OF) FIX 1.750% 25.06.2039	0.99
REPUBLIC OF AUSTRIA FIX 1.850% 23.05.2049	0.95
IRELAND GOVERNMENT BOND FIX 1.350% 18.03.2031	0.92
NETHERLANDS GOVERNMENT FIX 0.500% 15.01.2040	0.89
BONOS Y OBLIG DEL ESTADO FIX 1.000% 30.07.2042	0.84
IRELAND GOVERNMENT BOND FIX 3.000% 18.10.2043	0.82
CANADIAN GOVERNMENT FIX 2.250% 01.12.2029	0.76
FRANCE (GOVT OF) FIX 0.500% 25.06.2044	0.74
ASSICURAZIONI GENERALI EMTN FIX 3.212% 15.01.2029	0.73
Total	8.69

Duration Breakdown (%) (weighted by market value)



Key Figures

Yield to worst (%) ¹¹	3.87
Yield to Maturity (%) ¹²	3.88
Eff. Duration incl. derivatives and cash	6.96
Average rating	A
Average nominal return (%)	1.96

Opportunities

- + Interest income from bonds, capital gains opportunities on declining market yields
- + Focus on issuers with good credit quality
- + Environmentally responsible investment approach
- + Possible extra returns through single security analysis and active management

Risks

- Interest rates vary, bonds suffer price declines on rising market yields
- Limited return potential of investment-grade bonds
- Environmentally responsible approach narrows the range of available issuers
- Success of single security analysis and active management not guaranteed

- 1) Calculated at the net asset value, excl. front-end load and redemption fees, distributions reinvested. Calculation according to method as defined by BVI, the German Fund Companies Association. Any front-end loads and redemption fees reduce the capital employed and the performance stated.
- 2) Benchmark history: until 31/10/2022 ICE BOFAML Green Bond (hedged into EUR), until 30/11/2016 60% ICE BOFAML GREEN BOND INDEX EUR HEDGED, 40% ICE BOFAML EMU CORPORATE INDEX (ER00) UNHEDGED REBASED LAST BUSINESS DAY OF MONTH IN EUR
- 3) This data is based on rolling 12-month periods as at 03/31/2024. It is presented in addition to the calendar year performance.
- 4) SFDR: EU Sustainable Finance Disclosure Regulation. Information accurate at time of publishing.
- 5) The Sharpe ratio states the relationship between the return generated by the fund and the investment risk. The fund's excess return versus the risk-free market rate is compared to volatility. Negative values are not meaningful.
- 6) Volatility measures the fluctuation range of the fund's performance over a specified period of time.
- 7) This is for guidance only and not indicative of future allocation.
- 8) Breakdown based on best available rating for each security. Data published by index provider may differ due to different calculation methodologies.
- 9) If the acquisition of Fund units is subject to a sales charge, up to 100% of such sales charge may be collected by the distributor; the exact amount shall be mentioned by the distributor as part of the investment advisory process. This also applies to any payment by the Management Company of an ongoing distribution fee from the all-in fee to the distributor. The all-in fee includes the expenses previously called management, administration and distribution fees.
- 10) TER generally: Total cost (except transaction costs) charged to the fund during the last financial year. TER for funds-of-funds: The costs incurred by the fund itself (except transaction costs). Since the fund held other investment units ("target funds") in the reporting period, further costs, charges and fees may have been incurred at the level of the target fund.
- 11) Represents the lowest potential yield that an investor could theoretically receive on the bond up to maturity if bought at the current price (excluding the default case of the issuer). The yield to worst is determined by making worst-case scenario assumptions, calculating the returns that would be received if worst-case scenario provisions, including prepayment, call or sinking fund, are used by the issuer (excluding the default case). It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. Calculation is before currency hedging. The yield to worst is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to worst is not suitable as an indicator of the future performance of a bond fund. Forecasts are not a reliable indicator of future results.
- 12) The yield to maturity of a bond indicates what capital growth p.a. is theoretically possible up to maturity, if bought at the current price. In addition to coupon income, any price gains/losses up to repayment of the bond are taken into account. The yield to maturity of a fund is the weighted average of the yield to maturity of all the bonds that are held. It is assumed that the bonds are held until maturity and interest income is reinvested on the same conditions. The yield to maturity is a portfolio characteristic; in particular, it does not reflect the actual fund income. The expenses charged to the fund are not taken into account. As a result, the yield to maturity is not suitable as an indicator of the future performance of a bond fund.

Disclaimer

Investing involves risk. The value of an investment and the income from it may fall as well as rise and investors might not get back the full amount invested. Investing in fixed income instruments may expose investors to various risks, including but not limited to creditworthiness, interest rate, liquidity and restricted flexibility risks. Changes to the economic environment and market conditions may affect these risks, resulting in an adverse effect to the value of the investment. During periods of rising nominal interest rates, the values of fixed income instruments (including positions with respect to short-term fixed income instruments) are generally expected to decline. Conversely, during periods of declining interest rates, the values of these instruments are generally expected to rise. Liquidity risk may possibly delay or prevent account withdrawals or redemptions. Allianz Green Bond is a sub-fund of Allianz Global Investors Fund SICAV, an open-ended investment company with variable share capital organised under the laws of Luxembourg. The value of the units/shares which belong to the Unit/Share Classes of the Sub-Fund that are denominated in the base currency may be subject to an increased volatility. The volatility of other Unit/Share Classes may be different and possibly higher. Past performance does not predict future returns. If the currency in which the past performance is displayed differs from the currency of the country in which the investor resides, then the investor should be aware that due to the exchange rate fluctuations the performance shown may be higher or lower if converted into the investor's local currency. This is for information only and not to be construed as a solicitation or an invitation to make an offer, to conclude a contract, or to buy or sell any securities. The products or securities described herein may not be available for sale in all jurisdictions or to certain categories of investors. This is for distribution only as permitted by applicable law and

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